

Alkermes plc.
Form 8-K
September 24, 2014
x

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): **September 24, 2014**

ALKERMES PUBLIC LIMITED COMPANY

(Exact Name of Registrant as Specified in its Charter)

Ireland
(State or Other Jurisdiction of
Incorporation)

001 35299
(Commission
File Number)

98-1007018
(I.R.S. Employer
Identification No.)

Connaught House
1 Burlington Road
Dublin 4, Ireland
(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: **+353-1-772-8000**

Edgar Filing: Alkermes plc. - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 7.01 Regulation FD Disclosure.

On September 24, 2014, Acorda Therapeutics, Inc. (Acorda) announced that it entered into a definitive agreement with Civitas Therapeutics, Inc. (Civitas) under which Acorda will acquire Civitas for approximately \$525 million. In connection with the closing of this transaction, Alkermes, Inc., a wholly owned subsidiary of Alkermes plc, expects to receive (i) \$30 million for the sale of certain commercial-scale pulmonary manufacturing equipment used by Civitas and (ii) approximately \$29 million, subject to release of all amounts held in escrow, for its approximate six percent (6%) equity interest in Civitas. These payments will both be recorded within other income, and Alkermes, Inc. expects a related cash tax charge of up to \$12 million. None of these payments will impact non-GAAP net income. Subject to customary closing conditions, the transaction is expected to close in the fourth quarter of 2014. The information in this Item 7.01 shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALKERMES PLC

Date: September 24, 2014

By: /s/ James M. Frates
James M. Frates
Senior Vice President, Chief Financial Officer and Treasurer