

AXCELIS TECHNOLOGIES INC

Form 8-K

August 04, 2011

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **August 3, 2011**

Axcelis Technologies, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

000-30941
(Commission
File Number)

34-1818596
(IRS Employer
Identification No.)

108 Cherry Hill Drive, Beverly, Massachusetts
(Address of principal executive offices)

01915
(Zip Code)

Registrant's telephone number, including area code: **(978) 787-4000**

(Former name or former address, if changed since last report.)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition

On August 4, 2011, Axcelis Technologies, Inc. (the "Company") issued a press release regarding its financial results for the three and six months ended June 30, 2011. The Company's press release is attached as Exhibit 99.2 to this Current Report on Form 8-K and incorporated by reference herein.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

Election of Director. On August 3, 2011, the Board of Directors elected Joseph P. Keithley, as a director of Axcelis Technologies, Inc. (the "Company") for a term ending at the 2012 Annual Meeting of Stockholders. Mr. Keithley has been appointed to the Audit Committee of the Board of Directors. The Company's press release regarding Mr. Keithley's election is attached as Exhibit 99.1 to this Current Report on Form 8-K.

Mr. Keithley will participate in the Company's non-employee director compensation arrangements, a description of which appears under the heading "Director Compensation" in the proxy statement for the Company's 2011 annual meeting of stockholders and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
99.1	Press Release dated August 3, 2011. Filed herewith.
99.2	Press Release dated August 4, 2011. Filed herewith.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 4, 2011

Axcelis Technologies, Inc.

By:

/s/ JAY ZAGER
Jay Zager
Executive Vice President
and Chief Financial Officer