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NEWSOM RICHARD W

Form 4

January 22, 2003

FORM 4

__ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

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					6. Relationship of Reporting Person(s) to Issuer
					(Check all applicable)
					_ Director
1. Name and A Person *	Address of Re	porting			10% Owner
Newsom,	Richard	i W.	Issuer Name and Ticker or Trading Symbol		X Officer (give title below)
(Last)	(First)	(Middle)	Community Trust Bancorp, Inc. CTBI	4. Statement for (Month/Day/Year)	_ Other (specify below)
			СТВГ	4.7.000	
346 N	North Mayo	Γrail		January 17, 2003	
	(Street)				Executive Vice President
Pikeville, (City)	KY (State)	41501-1492 (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person
			400-88-7883		Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Owned Following Reported Transaction(s)	Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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	Code	V	Amount	(A) or (D)	Price		

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2.			4. Transa Code (Instr.	acti	(Inst	vativaritie uired or osed o) r. 3,	5	ate	7. Title and Amount of Underlying Securities (Instr. 3 and	f g		9. Number of Derivative Securities Beneficially	10. Ownership Form of Derivative Securities:	
Security	Price of Derivative	Date	3A. Deemed Execution Date, if any (Month/Day/ Year)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title		8. Price of Derivative	Owned Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect	11. Nat of India Benefic Owners (Instr. 4
Option (1)	\$24.19	10/22/2002		J(2)				10/22/2007	10/22/2012	Common Stock	22,000		22,000	D	
Option (3)	\$25.39	01/17/2003		J				01/17/2004	01/17/2013	Common Stock	935.25		935.25	D	
Option (3)	\$25.39	01/17/2003		J				01/17/2005	01/17/2013	Common Stock	935.25		935.25	D	
Option (3)	\$25.39	01/17/2003		J				01/17/2006	01/17/2013	Common Stock	935.25		935.25	D	
Option (3)	\$25.39	01/17/2003		J				01/17/2007	01/17/2013	Common Stock	935.25		935.25	D	

Explanation	of Res	ponses
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(1) Right to buy pursuant to Management Retention Incentive Stock Option Agreement. (2) Option previously reported as covering 20,000 shares @\$26.61, adjusted to reflect the 10% stock dividend effective 12/15/02. (3) Right to buy pursuant to the CTBI 1998 Stock Option Plan.

/s/ Richard W. Newsom

01/21/03

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	**	Signature	of Rer	orting	Person
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Date

Reminder: Re	port on a sep	arate line for	each class of	securities be	eneficially ov	wned directly	or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

http://www.sec.gov/divisions/corpfin/forms/form4.htm

Last update: 09/05/2002

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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).