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APPLIED INDUSTRIAL TECHNOLOGIES INC

Form 4

November 13, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * PURSER BILL L

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

Director

APPLIED INDUSTRIAL TECHNOLOGIES INC [AIT]

(Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year)

X_ Officer (give title below)

10% Owner _ Other (specify

ONE APPLIED PLAZA

11/10/2006

President & COO

(Street) 4. If Amendment, Date Original

(Middle)

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

CLEVELAND, OH 441155056

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Cransaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form: Direct (D) or Indirect (I) (s) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/10/2006		Code V M	Amount 3,750		Price \$ 8.597	(Instr. 3 and 4) 81,281	D	
Common Stock	11/10/2006		M	6,250	A	\$ 7.922	87,531	D	
Common Stock	11/10/2006		S	100	D	\$ 27.93	87,431	D	
Common Stock	11/10/2006		S	200	D	\$ 27.96	87,231	D	
Common Stock	11/10/2006		S	500	D	\$ 27.97	86,731	D	

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Common Stock	11/10/2006	S	500	D	\$ 27.98	86,231	D	
Common Stock	11/10/2006	S	1,500	D	\$ 27.99	84,731	D	
Common Stock	11/10/2006	S	2,000	D	\$ 28	82,731	D	
Common Stock	11/10/2006	S	900	D	\$ 28.01	81,831	D	
Common Stock	11/10/2006	S	200	D	\$ 28.02	81,631	D	
Common Stock	11/10/2006	S	400	D	\$ 28.03	81,231	D	
Common Stock	11/10/2006	S	100	D	\$ 28.04	81,131	D	
Common Stock	11/10/2006	S	300	D	\$ 28.05	80,831	D	
Common Stock	11/10/2006	S	1,200	D	\$ 28.06	79,631	D	
Common Stock	11/10/2006	S	300	D	\$ 28.07	79,331	D	
Common Stock	11/10/2006	S	100	D	\$ 28.08	79,231	D	
Common Stock	11/10/2006	S	600	D	\$ 28.09	78,631	D	
Common Stock	11/10/2006	S	500	D	\$ 28.1	78,131	D	
Common Stock	11/10/2006	S	100	D	\$ 28.12	78,031	D	
Common Stock	11/10/2006	S	200	D	\$ 28.15	77,831	D	
Common Stock	11/10/2006	S	300	D	\$ 28.17	77,531	D	
Common Stock						43,452	I	Deferred Compensation Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number stion of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)		Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Employee Stock Option (Right To Buy)	\$ 8.597	11/10/2006		M	3,75	50	01/18/2002(1)	01/18/2011	Common Stock	3,750
Employee Stock Option (Right to Buy)	\$ 7.922	11/10/2006		М	6,25	50	08/09/2002(1)	08/09/2011	Common Stock	6,250

Reporting Owners

Director 10% Owner Officer Other

PURSER BILL L

ONE APPLIED PLAZA President & COO

CLEVELAND, OH 441155056

Signatures

By: Dianne Misenko/POA for Bill L.

Purser 11/13/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options become exercisable in annual increments of 25% commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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