

Tecnoglass Inc.  
Form 4  
September 09, 2016

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Energy Holding Corp

2. Issuer Name and Ticker or Trading Symbol  
Tecnoglass Inc. [TGLS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
09/08/2016

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

AVALON MANAGEMENT LTD,  
LANDMARK SQUARE, 64  
EARTH CLOSE, WEST BAY  
BEACH SOUTH

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

, E9

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | Code V  | Amount  | (A) or (D)   | Price                             |
| Ordinary Shares                 | 09/08/2016                           |  |                                | P   | 315,632   | A  | (1)                               |
|                                 |                                      |  |                                |   | 22,382,773  | D  | (2)                               |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Warrant                                    | \$ 8   | 09/08/2016                           |  | S                              | 789,082   | 12/20/2013 12/20/2016                                    | Ordinary Shares 789,082                                       |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                         |       |
|--|---------------|-----------|-------------------------|-------|
|  | Director      | 10% Owner | Officer                 | Other |
| Energy Holding Corp<br>AVALON MANAGEMENT LTD, LANDMARK SQUARE<br>64 EARTH CLOSE, WEST BAY BEACH SOUTH<br>E9      |               | X         |                         |       |
| Velilla Becerra Alberto Jose<br>AVENIDA CIRCUNVALAR A 100 MTS DE LA VIA<br>BARRIO LAS FLORES<br>BARRANQUILLA, F8 |               | X         |                         |       |
| Fernandez Joaquin<br>AVENIDA CIRCUNVALAR A 100 MTS DE LA VIA<br>BARRIO LAS FLORES<br>BARRANQUILLA, F8            |               | X         | Chief Financial Officer |       |

## Signatures

/s/ Jose M. Daes, Chief Executive Officer of Energy Holding Corporation 09/08/2016  
 \*\*Signature of Reporting Person Date

/s/ Alberto Jose Velilla Becerra 09/08/2016  
 \*\*Signature of Reporting Person Date

/s/ Joaquin Fernandez 09/08/2016  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disposed of 789,082 warrants in exchange for 315,632 ordinary shares in an issuer exchange offer. Represents securities held by Energy Holding Corporation. As a director of Energy Holding Corporation, Mr. Becerra shares voting and
- (2) dispositive power over securities held by Energy Holding Corporation with Mr. Joaquin Fernandez. Messrs. Becerra and Fernandez disclaim beneficial ownership of such securities except to the extent of their pecuniary interests therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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