

SMITH MICHAEL T  
Form 4  
December 20, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SMITH MICHAEL T

2. Issuer Name and Ticker or Trading Symbol  
TELEDYNE TECHNOLOGIES INC  
[TDY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/19/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)

1049 CAMINO DOS RIOS

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

THOUSAND OAKS, CA 91360

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	12/19/2012		M			215	A	\$ 9.28	18,043	D	
Common Stock	12/19/2012		M			253	A	\$ 9.47	18,296	D	
Common Stock	12/19/2012		M			705	A	\$ 9.64	19,001	D	
Common Stock	12/19/2012		M			484	A	\$ 9.92	19,485	D	
Common Stock	12/19/2012		M			197	A	\$ 12.15	19,682	D	

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Common Stock	12/19/2012	M	4,000	A	\$ 14.22	23,682	D
Common Stock	12/19/2012	M	1,341	A	\$ 8.95	25,023	D
Common Stock	12/19/2012	S	5,854	D	\$ 63.7201 <u>(1)</u>	19,169	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Employee Director Stock Option (right-to-buy)	\$ 9.28	12/19/2012		M	215	04/22/2004 04/22/2013	Common Stock	2
Non-Employee Stock Option (right-to-buy)	\$ 9.47	12/19/2012		M	253	04/23/2004 04/23/2013	Common Stock	2
Non-Employee Director Stock Option (right-to-buy)	\$ 14.22	12/19/2012		M	4,000	04/23/2004 04/23/2013	Common Stock	4,000
Non-Employee Director Stock Option (right-to-buy)	\$ 9.64	12/19/2012		M	705	07/22/2004 07/22/2013	Common Stock	705
Non-Employee Director Stock Option	\$ 9.92	12/19/2012		M	484	10/21/2004 10/21/2013	Common Stock	484

(right--to-buy)

Non-Employee

Director Stock Option	\$ 12.15	12/19/2012	M	197	12/17/2004	12/17/2013	Common Stock	1
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(right-to-buy)

Non-Employee

Director Stock Option	\$ 9.92	12/19/2012	M	1,341	10/21/2004	10/21/2013	Common Stock	1,3
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(right--to-buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH MICHAEL T 1049 CAMINO DOS RIOS THOUSAND OAKS, CA 91360	X			

## Signatures

Michael T. Smith by Melanie S. Cibik pursuant to Power of Attorney previously filed with SEC. 12/20/2012

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction was executed in multiple trades at prices ranging from \$63.36 to \$64.10. The price reported above reflects the weighted (1) average purchase price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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