

Edgar Filing: VALUE LINE INC - Form 13F-HR

VALUE LINE INC  
Form 13F-HR  
July 27, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2004

Check here if Amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Value Line Inc  
Address: 220 East 42nd Street  
New York, NY 10017

13F File Number: 28-00401

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: David Henigson  
Title: Vice President  
Phone: 212-907-1600

Signature, Place, and Date of Signing:

/s/ David Henigson New York, NY July 26, 2004

Report Type (Check only one.):

[ X] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ ] 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0  
Form13F Information Table Entry Total: 932  
Form13F Information Table Value Total: \$2,391,349 (thousands)

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List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

| FORM 13F INFORMATION TABLE   |                 |           |                    |                    |            |              |                     |     |      |
|------------------------------|-----------------|-----------|--------------------|--------------------|------------|--------------|---------------------|-----|------|
| NAME OF ISSUER               | TITLE OF CLASS  | CUSIP     | VALUE<br>(x\$1000) | SHARES/<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVSTMT<br>DISCRETN | OTH | MANA |
| 3M CO                        | COM             | 88579Y101 | 12133              | 134800             | SH         |              | DEFINED             |     |      |
| AARON RENTS INC              | COM             | 002535201 | 2780               | 83900              | SH         |              | DEFINED             |     |      |
| ABAXIS INC                   | COM             | 002567105 | 617                | 32500              | SH         |              | DEFINED             |     |      |
| ABBOTT LABS                  | COM             | 002824100 | 652                | 16000              | SH         |              | DEFINED             |     |      |
| ABERCROMBIE & FITCH CO       | CL A            | 002896207 | 209                | 5400               | SH         |              | DEFINED             |     |      |
| ABRAXAS PETE CORP            | COM             | 003830106 | 26                 | 15680              | SH         |              | DEFINED             |     |      |
| ACCENTURE LTD BERMUDA        | CL A            | G1150G111 | 2473               | 90000              | SH         |              | DEFINED             |     |      |
| ACCREDO HEALTH INC           | COM             | 00437V104 | 9244               | 237332             | SH         |              | DEFINED             |     |      |
| ACTIVISION INC NEW           | COM NEW         | 004930202 | 10341              | 650400             | SH         |              | DEFINED             |     |      |
| ACTUANT CORP                 | CL A NEW        | 00508X203 | 3868               | 99200              | SH         |              | DEFINED             |     |      |
| ACUITY BRANDS INC            | COM             | 00508Y102 | 2190               | 81100              | SH         |              | DEFINED             |     |      |
| ADOBE SYS INC                | COM             | 00724F101 | 7217               | 155200             | SH         |              | DEFINED             |     |      |
| ADVANCE AUTO PARTS INC       | COM             | 00751Y106 | 4100               | 92800              | SH         |              | DEFINED             |     |      |
| ADVANCED MEDICAL OPTICS INC  | COM             | 00763M108 | 3027               | 71100              | SH         |              | DEFINED             |     |      |
| ADVANCED MICRO DEVICES INC   | DBCV 4.750% 2/0 | 007903AE7 | 660                | 650000             | PRN        |              | DEFINED             |     |      |
| ADVANCED NEUROMODULATION SYS | COM             | 00757T101 | 897                | 27350              | SH         |              | DEFINED             |     |      |
| AEROPOSTALE                  | COM             | 007865108 | 2984               | 110900             | SH         |              | DEFINED             |     |      |
| AES TR III                   | PFD CV 6.75%    | 00808N202 | 210                | 5000               | SH         |              | DEFINED             |     |      |
| AETNA INC NEW                | COM             | 00817Y108 | 12001              | 141188             | SH         |              | DEFINED             |     |      |
| AFFILIATED COMPUTER SERVICES | CL A            | 008190100 | 916                | 17300              | SH         |              | DEFINED             |     |      |
| AFLAC INC                    | COM             | 001055102 | 2587               | 63400              | SH         |              | DEFINED             |     |      |
| AGCO CORP                    | COM             | 001084102 | 611                | 30000              | SH         |              | DEFINED             |     |      |
| AGILENT TECHNOLOGIES INC     | COM             | 00846U101 | 8321               | 284196             | SH         |              | DEFINED             |     |      |
| AGILENT TECHNOLOGIES INC     | DBCV 3.000%12/0 | 00846UAB7 | 1579               | 1500000            | PRN        |              | DEFINED             |     |      |
| AGILYSYS INC                 | COM             | 00847J105 | 940                | 78659              | SH         |              | DEFINED             |     |      |
| AGL RES INC                  | COM             | 001204106 | 569                | 19600              | SH         |              | DEFINED             |     |      |
| AIRGAS INC                   | COM             | 009363102 | 2011               | 84127              | SH         |              | DEFINED             |     |      |
| AIRSPAN NETWORKS INC         | COM             | 00950H102 | 1059               | 189500             | SH         |              | DEFINED             |     |      |
| AKAMAI TECHNOLOGIES INC      | COM             | 00971T101 | 2303               | 128300             | SH         |              | DEFINED             |     |      |
| ALABAMA NATL BANCORP DELA    | COM             | 010317105 | 261                | 4700               | SH         |              | DEFINED             |     |      |
| ALADDIN KNOWLEDGE SYS LTD    | ORD             | M0392N101 | 415                | 25200              | SH         |              | DEFINED             |     |      |
| ALAMOSA HLDGS INC            | COM             | 011589108 | 1503               | 204500             | SH         |              | DEFINED             |     |      |
| ALBERTO CULVER CO            | COM             | 013068101 | 236                | 4700               | SH         |              | DEFINED             |     |      |
| ALCON INC                    | COM SHS         | H01301102 | 2910               | 37000              | SH         |              | DEFINED             |     |      |
| ALEXANDER & BALDWIN INC      | COM             | 014482103 | 535                | 16000              | SH         |              | DEFINED             |     |      |
| ALEXION PHARMACEUTICALS INC  | COM             | 015351109 | 344                | 18500              | SH         |              | DEFINED             |     |      |
| ALIGN TECHNOLOGY INC         | COM             | 016255101 | 1436               | 75600              | SH         |              | DEFINED             |     |      |
| ALLEGHENY TECHNOLOGIES INC   | COM             | 01741R102 | 379                | 21000              | SH         |              | DEFINED             |     |      |
| ALLETE INC                   | COM             | 018522102 | 666                | 20000              | SH         |              | DEFINED             |     |      |
| ALLIANCE DATA SYSTEMS CORP   | COM             | 018581108 | 5277               | 124900             | SH         |              | DEFINED             |     |      |
| ALLIANCE GAMING CORP         | COM NEW         | 01859P609 | 789                | 46000              | SH         |              | DEFINED             |     |      |
| ALLIANCE RES PARTNER L P     | UT LTD PART     | 01877R108 | 513                | 11000              | SH         |              | DEFINED             |     |      |
| ALLIANT TECHSYSTEMS INC      | COM             | 018804104 | 950                | 15000              | SH         |              | DEFINED             |     |      |
| ALLSTATE CORP                | COM             | 020002101 | 838                | 18000              | SH         |              | DEFINED             |     |      |
| ALTIRIS INC                  | COM             | 02148M100 | 318                | 11500              | SH         |              | DEFINED             |     |      |
| ALVARION LTD                 | SHS             | M0861T100 | 611                | 46000              | SH         |              | DEFINED             |     |      |
| ALZA CORP                    | SDCV 7/2        | 02261WAB5 | 154                | 200000             | PRN        |              | DEFINED             |     |      |

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|                              |                |            |           |       |        |     |         |
|------------------------------|----------------|------------|-----------|-------|--------|-----|---------|
| AMEDISYS INC                 | COM            |            | 023436108 | 749   | 26200  | SH  | DEFINED |
| AMERICAN AXLE & MFG HLDGS IN | COM            |            | 024061103 | 4349  | 119600 | SH  | DEFINED |
| AMERICAN EAGLE OUTFITTERS NE | COM            |            | 02553E106 | 3493  | 120827 | SH  | DEFINED |
| AMERICAN ELEC PWR INC        | COM            |            | 025537101 | 480   | 15000  | SH  | DEFINED |
| AMERICAN FINL GROUP INC OHIO | COM            |            | 025932104 | 9370  | 306497 | SH  | DEFINED |
| AMERICAN GREETINGS CORP      | CL A           |            | 026375105 | 417   | 18000  | SH  | DEFINED |
| AMERICAN HEALTHWAYS INC      | COM            |            | 02649V104 | 1986  | 74600  | SH  | DEFINED |
| AMERICAN INTL GROUP INC      | COM            |            | 026874107 | 19281 | 270501 | SH  | DEFINED |
| AMERICAN ITALIAN PASTA CO    | CL A           |            | 027070101 | 247   | 8100   | SH  | DEFINED |
| AMERICAN MED SYS HLDGS INC   | COM            |            | 02744M108 | 1338  | 39700  | SH  | DEFINED |
| AMERICAN PHARMACEUTICALS PTN | COM            |            | 02886P109 | 741   | 24400  | SH  | DEFINED |
| AMERICAN STD COS INC DEL     | COM            |            | 029712106 | 9191  | 228000 | SH  | DEFINED |
| AMERICAN STS WTR CO          | COM            |            | 029899101 | 442   | 19000  | SH  | DEFINED |
| AMERISOURCE HEALTH CORP      | NOTE           | 5.000%12/0 | 03071PAD4 | 353   | 300000 | PRN | DEFINED |
| AMETEK INC NEW               | COM            |            | 031100100 | 2738  | 88600  | SH  | DEFINED |
| AMGEN INC                    | COM            |            | 031162100 | 662   | 12138  | SH  | DEFINED |
| AMPHENOL CORP NEW            | CL A           |            | 032095101 | 1646  | 49400  | SH  | DEFINED |
| AMSURG CORP                  | COM            |            | 03232P405 | 487   | 19390  | SH  | DEFINED |
| ANADARKO PETE CORP           | COM            |            | 032511107 | 8450  | 144200 | SH  | DEFINED |
| ANALOG DEVICES INC           | COM            |            | 032654105 | 9922  | 210750 | SH  | DEFINED |
| ANCHOR BANCORP WIS INC       | COM            |            | 032839102 | 365   | 13800  | SH  | DEFINED |
| ANDREW CORP                  | COM            |            | 034425108 | 8234  | 411500 | SH  | DEFINED |
| ANDRX CORP DEL               | ANDRX GROUP    |            | 034553107 | 419   | 15000  | SH  | DEFINED |
| ANGIOTECH PHARMACEUTICALS IN | COM            |            | 034918102 | 2217  | 110000 | SH  | DEFINED |
| ANGLOGOLD ASHANTI LTD        | SPONSORED ADR  |            | 035128206 | 804   | 25000  | SH  | DEFINED |
| ANN TAYLOR STORES CORP       | COM            |            | 036115103 | 389   | 13410  | SH  | DEFINED |
| ANSYS INC                    | COM            |            | 03662Q105 | 1217  | 25900  | SH  | DEFINED |
| ANTHEM INC                   | COM            |            | 03674B104 | 2009  | 22432  | SH  | DEFINED |
| AON CORP                     | COM            |            | 037389103 | 427   | 15000  | SH  | DEFINED |
| APACHE CORP                  | COM            |            | 037411105 | 15204 | 349120 | SH  | DEFINED |
| APOLLO GROUP INC             | CL A           |            | 037604105 | 13276 | 150370 | SH  | DEFINED |
| APOLLO GROUP INC             | COM UNV PHOENX |            | 037604204 | 3366  | 38424  | SH  | DEFINED |
| APPLEBEES INTL INC           | COM            |            | 037899101 | 5378  | 233615 | SH  | DEFINED |
| APPLERA CORP                 | COM CE GEN GRP |            | 038020202 | 288   | 25000  | SH  | DEFINED |
| APPLICA INC                  | COM            |            | 03815A106 | 223   | 25000  | SH  | DEFINED |
| APPLIED FILMS CORP           | COM            |            | 038197109 | 638   | 22000  | SH  | DEFINED |
| APPLIED INDL TECHNOLOGIES IN | COM            |            | 03820C105 | 301   | 10000  | SH  | DEFINED |
| APPLIED SIGNAL TECHNOLOGY IN | COM            |            | 038237103 | 1756  | 50100  | SH  | DEFINED |
| ARAMARK CORP                 | CL B           |            | 038521100 | 633   | 22000  | SH  | DEFINED |
| ARBITRON INC                 | COM            |            | 03875Q108 | 741   | 20300  | SH  | DEFINED |
| ARCH CAP GROUP LTD           | ORD            |            | G0450A105 | 937   | 23500  | SH  | DEFINED |
| ARCHER DANIELS MIDLAND CO    | COM            |            | 039483102 | 11760 | 700837 | SH  | DEFINED |
| ARIAD PHARMACEUTICALS INC    | COM            |            | 04033A100 | 1088  | 145200 | SH  | DEFINED |
| ARIBA INC                    | COM            |            | 04033V104 | 60    | 30000  | SH  | DEFINED |
| ARKANSAS BEST CORP DEL       | COM            |            | 040790107 | 961   | 29200  | SH  | DEFINED |
| ARMOR HOLDINGS INC           | COM            |            | 042260109 | 10892 | 320351 | SH  | DEFINED |
| ARROW ELECTRS INC            | COM            |            | 042735100 | 10205 | 380517 | SH  | DEFINED |
| ASK JEEVES INC               | COM            |            | 045174109 | 3751  | 96100  | SH  | DEFINED |
| ASPECT COMMUNICATIONS CORP   | COM            |            | 04523Q102 | 327   | 23000  | SH  | DEFINED |
| ASSOCIATED BANC CORP         | COM            |            | 045487105 | 1333  | 45000  | SH  | DEFINED |
| ASTRAZENECA PLC              | SPONSORED ADR  |            | 046353108 | 548   | 12000  | SH  | DEFINED |
| ATI TECHNOLOGIES INC         | COM            |            | 001941103 | 3565  | 189000 | SH  | DEFINED |
| AU OPTRONICS CORP            | SPONSORED ADR  |            | 002255107 | 1047  | 64050  | SH  | DEFINED |
| AUDICODES LTD                | ORD            |            | M15342104 | 290   | 24300  | SH  | DEFINED |
| AUTODESK INC                 | COM            |            | 052769106 | 5284  | 123427 | SH  | DEFINED |
| AUTOLIV INC                  | COM            |            | 052800109 | 6060  | 143600 | SH  | DEFINED |
| AVAYA INC                    | COM            |            | 053499109 | 679   | 43000  | SH  | DEFINED |
| AVERY DENNISON CORP          | COM            |            | 053611109 | 768   | 12000  | SH  | DEFINED |
| AVID TECHNOLOGY INC          | COM            |            | 05367P100 | 3853  | 70600  | SH  | DEFINED |
| AVNET INC                    | COM            |            | 053807103 | 1014  | 44650  | SH  | DEFINED |
| AVOCENT CORP                 | COM            |            | 053893103 | 331   | 9000   | SH  | DEFINED |
| AVON PRODS INC               | COM            |            | 054303102 | 13727 | 297502 | SH  | DEFINED |

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|                              |                  |           |       |         |     |         |
|------------------------------|------------------|-----------|-------|---------|-----|---------|
| AXCAN PHARMA INC             | COM              | 054923107 | 709   | 33600   | SH  | DEFINED |
| BALL CORP                    | COM              | 058498106 | 3963  | 55000   | SH  | DEFINED |
| BANCO ITAU HLDG FINANCIERA S | SP ADR 500 PFD   | 059602201 | 478   | 12500   | SH  | DEFINED |
| BANCORPSOUTH INC             | COM              | 059692103 | 910   | 40400   | SH  | DEFINED |
| BANK HAWAII CORP             | COM              | 062540109 | 5915  | 130800  | SH  | DEFINED |
| BANK MONTREAL QUE            | COM              | 063671101 | 1081  | 27000   | SH  | DEFINED |
| BANK OF THE OZARKS INC       | COM              | 063904106 | 485   | 20800   | SH  | DEFINED |
| BANKATLANTIC BANCORP         | CL A             | 065908501 | 1494  | 81000   | SH  | DEFINED |
| BANKNORTH GROUP INC NEW      | COM              | 06646R107 | 2371  | 73000   | SH  | DEFINED |
| BANKUNITED FINL CORP         | CL A             | 06652B103 | 467   | 18100   | SH  | DEFINED |
| BANTA CORP                   | COM              | 066821109 | 542   | 12200   | SH  | DEFINED |
| BARD C R INC                 | COM              | 067383109 | 5202  | 91826   | SH  | DEFINED |
| BAXTER INTL INC              | CORP UNITS 7%    | 071813406 | 1025  | 18000   | SH  | DEFINED |
| BEAR STEARNS COS INC         | COM              | 073902108 | 3153  | 37400   | SH  | DEFINED |
| BECKMAN COULTER INC          | COM              | 075811109 | 976   | 16000   | SH  | DEFINED |
| BECTON DICKINSON & CO        | COM              | 075887109 | 1554  | 30000   | SH  | DEFINED |
| BED BATH & BEYOND INC        | COM              | 075896100 | 6252  | 162600  | SH  | DEFINED |
| BERKLEY W R CORP             | COM              | 084423102 | 6354  | 147950  | SH  | DEFINED |
| BEST BUY INC                 | SDCV 2.250% 1/1  | 086516AF8 | 466   | 450000  | PRN | DEFINED |
| BEST BUY INC                 | COM              | 086516101 | 842   | 16600   | SH  | DEFINED |
| BHA GROUP HLDGS INC          | COM              | 055446108 | 606   | 16000   | SH  | DEFINED |
| BHP BILLITON LTD             | SPONSORED ADR    | 088606108 | 543   | 31000   | SH  | DEFINED |
| BIO RAD LABS INC             | CL A             | 090572207 | 235   | 4000    | SH  | DEFINED |
| BIOMET INC                   | COM              | 090613100 | 5855  | 131750  | SH  | DEFINED |
| BISYS GROUP INC              | NOTE 4.000% 3/1  | 055472AB0 | 989   | 1000000 | PRN | DEFINED |
| BISYS GROUP INC              | COM              | 055472104 | 281   | 20000   | SH  | DEFINED |
| BJS WHOLESALE CLUB INC       | COM              | 05548J106 | 500   | 20000   | SH  | DEFINED |
| BOK FINL CORP                | COM NEW          | 05561Q201 | 337   | 8578    | SH  | DEFINED |
| BORG WARNER INC              | COM              | 099724106 | 1121  | 25600   | SH  | DEFINED |
| BOSTON SCIENTIFIC CORP       | COM              | 101137107 | 6848  | 160000  | SH  | DEFINED |
| BRADLEY PHARMACEUTICALS INC  | COM              | 104576103 | 1046  | 37500   | SH  | DEFINED |
| BRIGGS & STRATTON CORP       | COM              | 109043109 | 1255  | 14200   | SH  | DEFINED |
| BRIGHT HORIZON FAMILY SOLUTI | COM              | 109195107 | 558   | 10400   | SH  | DEFINED |
| BRINKER INTL INC             | COM              | 109641100 | 6334  | 185650  | SH  | DEFINED |
| BRINKS CO                    | COM              | 109696104 | 1288  | 37600   | SH  | DEFINED |
| BRISTOL MYERS SQUIBB CO      | COM              | 110122108 | 767   | 31300   | SH  | DEFINED |
| BROADCOM CORP                | CL A             | 111320107 | 4716  | 101200  | SH  | DEFINED |
| BROOKLINE BANCORP INC DEL    | COM              | 11373M107 | 390   | 26600   | SH  | DEFINED |
| BROOKSTONE INC               | COM              | 114537103 | 620   | 30925   | SH  | DEFINED |
| BROWN FORMAN CORP            | CL B             | 115637209 | 1303  | 27000   | SH  | DEFINED |
| BROWN SHOE INC NEW           | COM              | 115736100 | 2689  | 65700   | SH  | DEFINED |
| BRUNSWICK CORP               | COM              | 117043109 | 1559  | 38200   | SH  | DEFINED |
| BRUSH ENGINEERED MATLS INC   | COM              | 117421107 | 2066  | 109318  | SH  | DEFINED |
| BUNGE LIMITED                | COM              | G16962105 | 2453  | 63000   | SH  | DEFINED |
| BURLINGTON RES INC           | COM              | 122014103 | 579   | 16000   | SH  | DEFINED |
| C H ROBINSON WORLDWIDE INC   | COM              | 12541W100 | 4025  | 87800   | SH  | DEFINED |
| CABOT CORP                   | COM              | 127055101 | 814   | 20000   | SH  | DEFINED |
| CABOT MICROELECTRONICS CORP  | COM              | 12709P103 | 245   | 8000    | SH  | DEFINED |
| CACI INTL INC                | CL A             | 127190304 | 2584  | 63900   | SH  | DEFINED |
| CADBURY SCHWEPPE'S PLC       | ADR              | 127209302 | 965   | 27500   | SH  | DEFINED |
| CALIFORNIA MICRO DEVICES COR | COM              | 130439102 | 605   | 52497   | SH  | DEFINED |
| CALIFORNIA WTR SVC GROUP     | COM              | 130788102 | 554   | 20100   | SH  | DEFINED |
| CANADIAN NAT RES LTD         | COM              | 136385101 | 1483  | 49600   | SH  | DEFINED |
| CANADIAN NATL RY CO          | COM              | 136375102 | 3354  | 76950   | SH  | DEFINED |
| CANADIAN PAC RY LTD          | COM              | 13645T100 | 634   | 25750   | SH  | DEFINED |
| CANON INC                    | ADR              | 138006309 | 534   | 10000   | SH  | DEFINED |
| CARBO CERAMICS INC           | COM              | 140781105 | 1795  | 26300   | SH  | DEFINED |
| CARDINAL HEALTH INC          | COM              | 14149Y108 | 841   | 12000   | SH  | DEFINED |
| CAREER EDUCATION CORP        | COM              | 141665109 | 10906 | 239369  | SH  | DEFINED |
| CAREMARK RX INC              | COM              | 141705103 | 7182  | 218042  | SH  | DEFINED |
| CARLISLE COS INC             | COM              | 142339100 | 1619  | 26000   | SH  | DEFINED |
| CARNIVAL CORP                | DBCVC 2.000% 4/1 | 143658AN2 | 520   | 400000  | PRN | DEFINED |

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|                              |                 |            |           |       |         |     |         |
|------------------------------|-----------------|------------|-----------|-------|---------|-----|---------|
| CARPENTER TECHNOLOGY CORP    | COM             |            | 144285103 | 368   | 10800   | SH  | DEFINED |
| CARRIER ACCESS CORP          | COM             |            | 144460102 | 203   | 17000   | SH  | DEFINED |
| CASH AMER INTL INC           | COM             |            | 14754D100 | 920   | 40000   | SH  | DEFINED |
| CATHAY GENERAL BANCORP       | COM             |            | 149150104 | 640   | 9600    | SH  | DEFINED |
| CATO CORP NEW                | CL A            |            | 149205106 | 1010  | 45000   | SH  | DEFINED |
| CBL & ASSOC PPTYS INC        | COM             |            | 124830100 | 1381  | 25100   | SH  | DEFINED |
| CBRL GROUP INC               | COM             |            | 12489V106 | 1604  | 52000   | SH  | DEFINED |
| CDN IMPERIAL BK OF COMMERCE  | COM             |            | 136069101 | 440   | 9000    | SH  | DEFINED |
| CELESTICA INC                | NOTE            | 8/0        | 15101QAA6 | 550   | 1000000 | PRN | DEFINED |
| CELGENE CORP                 | COM             |            | 151020104 | 1069  | 18669   | SH  | DEFINED |
| CEMEX S A                    | SPON ADR 5 ORD  |            | 151290889 | 873   | 30000   | SH  | DEFINED |
| CENDANT CORP                 | COM             |            | 151313103 | 490   | 20000   | SH  | DEFINED |
| CENDANT CORP                 | DBC             | 3.875%11/2 | 151313AN3 | 485   | 450000  | PRN | DEFINED |
| CENTENE CORP DEL             | COM             |            | 15135B101 | 2105  | 54600   | SH  | DEFINED |
| CENTEX CORP                  | COM             |            | 152312104 | 654   | 14300   | SH  | DEFINED |
| CENTRAL EUROPEAN DIST CORP   | COM             |            | 153435102 | 548   | 21150   | SH  | DEFINED |
| CENTRAL GARDEN & PET CO      | COM             |            | 153527106 | 1084  | 30300   | SH  | DEFINED |
| CEPHALON INC                 | NOTE            | 2.500%12/1 | 156708AE9 | 288   | 300000  | PRN | DEFINED |
| CEPHALON INC                 | COM             |            | 156708109 | 1096  | 20297   | SH  | DEFINED |
| CEPHEID                      | COM             |            | 15670R107 | 231   | 20000   | SH  | DEFINED |
| CERADYNE INC                 | COM             |            | 156710105 | 268   | 7500    | SH  | DEFINED |
| CERNER CORP                  | COM             |            | 156782104 | 1088  | 24400   | SH  | DEFINED |
| CHARLES RIV LABS INTL INC    | COM             |            | 159864107 | 1124  | 22997   | SH  | DEFINED |
| CHARMING SHOPPES INC         | COM             |            | 161133103 | 3472  | 388834  | SH  | DEFINED |
| CHARMING SHOPPES INC         | NOTE            | 4.750% 6/0 | 161133AC7 | 297   | 250000  | PRN | DEFINED |
| CHARTER ONE FINL INC         | COM             |            | 160903100 | 7381  | 167039  | SH  | DEFINED |
| CHATTEM INC                  | COM             |            | 162456107 | 3976  | 137725  | SH  | DEFINED |
| CHECK POINT SOFTWARE TECH LT | ORD             |            | M22465104 | 270   | 10000   | SH  | DEFINED |
| CHECKFREE CORP NEW           | COM             |            | 162813109 | 960   | 32000   | SH  | DEFINED |
| CHEESECAKE FACTORY INC       | COM             |            | 163072101 | 541   | 13600   | SH  | DEFINED |
| CHELSEA PPTY GROUP INC       | COM             |            | 163421100 | 1520  | 23300   | SH  | DEFINED |
| CHESAPEAKE CORP              | COM             |            | 165159104 | 267   | 10000   | SH  | DEFINED |
| CHESAPEAKE ENERGY CORP       | COM             |            | 165167107 | 4195  | 285000  | SH  | DEFINED |
| CHEVRONTEXACO CORP           | COM             |            | 166764100 | 1129  | 12000   | SH  | DEFINED |
| CHICAGO BRIDGE & IRON CO N V | N Y REGISTRY SH |            | 167250109 | 212   | 7600    | SH  | DEFINED |
| CHICAGO MERCANTILE HLDGS INC | CL A            |            | 167760107 | 433   | 3000    | SH  | DEFINED |
| CHICOS FAS INC               | COM             |            | 168615102 | 2899  | 64200   | SH  | DEFINED |
| CHOICE HOTELS INTL INC       | COM             |            | 169905106 | 2508  | 50000   | SH  | DEFINED |
| CHRISTOPHER & BANKS CORP     | COM             |            | 171046105 | 372   | 21000   | SH  | DEFINED |
| CHURCH & DWIGHT INC          | COM             |            | 171340102 | 2084  | 45528   | SH  | DEFINED |
| CISCO SYS INC                | COM             |            | 17275R102 | 14086 | 594350  | SH  | DEFINED |
| CIT GROUP INC                | COM             |            | 125581108 | 804   | 21000   | SH  | DEFINED |
| CITIGROUP INC                | COM             |            | 172967101 | 10762 | 231449  | SH  | DEFINED |
| CITRIX SYS INC               | COM             |            | 177376100 | 407   | 20000   | SH  | DEFINED |
| CITY NATL CORP               | COM             |            | 178566105 | 1288  | 19600   | SH  | DEFINED |
| CKE RESTAURANTS INC          | COM             |            | 12561E105 | 300   | 22500   | SH  | DEFINED |
| CLAIRES STORES INC           | COM             |            | 179584107 | 1324  | 61000   | SH  | DEFINED |
| CLARCOR INC                  | COM             |            | 179895107 | 2331  | 50900   | SH  | DEFINED |
| CLEAR CHANNEL COMMUNICATIONS | COM             |            | 184502102 | 536   | 14500   | SH  | DEFINED |
| CLEVELAND CLIFFS INC         | COM             |            | 185896107 | 338   | 6000    | SH  | DEFINED |
| COACH INC                    | COM             |            | 189754104 | 9382  | 207607  | SH  | DEFINED |
| COCA COLA CO                 | COM             |            | 191216100 | 7723  | 153000  | SH  | DEFINED |
| COGNIZANT TECHNOLOGY SOLUTIO | CL A            |            | 192446102 | 13491 | 530930  | SH  | DEFINED |
| COGNOS INC                   | COM             |            | 19244C109 | 3833  | 106000  | SH  | DEFINED |
| COLGATE PALMOLIVE CO         | COM             |            | 194162103 | 883   | 15100   | SH  | DEFINED |
| COLUMBIA SPORTSWEAR CO       | COM             |            | 198516106 | 1185  | 21700   | SH  | DEFINED |
| COMMERCE BANCORP INC NJ      | COM             |            | 200519106 | 7608  | 138300  | SH  | DEFINED |
| COMMERCE BANCSHARES INC      | COM             |            | 200525103 | 1757  | 38245   | SH  | DEFINED |
| COMMUNITY FIRST BANKSHARES I | COM             |            | 203902101 | 827   | 25700   | SH  | DEFINED |
| COMPASS BANCSHARES INC       | COM             |            | 20449H109 | 2752  | 64000   | SH  | DEFINED |
| COMPUTER ASSOC INTL INC      | NOTE            | 5.000% 3/1 | 204912AR0 | 247   | 200000  | PRN | DEFINED |
| COMPUTER SCIENCES CORP       | COM             |            | 205363104 | 696   | 15000   | SH  | DEFINED |

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|                              |              |               |       |        |     |         |
|------------------------------|--------------|---------------|-------|--------|-----|---------|
| COMPUWARE CORP               | COM          | 205638109     | 264   | 40000  | SH  | DEFINED |
| COMSTOCK RES INC             | COM NEW      | 205768203     | 1201  | 61700  | SH  | DEFINED |
| COMTECH TELECOMMUNICATIONS C | COM NEW      | 205826209     | 564   | 25000  | SH  | DEFINED |
| CONAGRA FOODS INC            | COM          | 205887102     | 764   | 28200  | SH  | DEFINED |
| CONCUR TECHNOLOGIES INC      | COM          | 206708109     | 139   | 13000  | SH  | DEFINED |
| CONNETICS CORP               | COM          | 208192104     | 525   | 26000  | SH  | DEFINED |
| CONSTELLATION BRANDS INC     | CL A         | 21036P108     | 4003  | 107800 | SH  | DEFINED |
| CONVERGYS CORP               | COM          | 212485106     | 385   | 25000  | SH  | DEFINED |
| COOPER COS INC               | COM NEW      | 216648402     | 6810  | 107800 | SH  | DEFINED |
| COPART INC                   | COM          | 217204106     | 3522  | 131893 | SH  | DEFINED |
| CORINTHIAN COLLEGES INC      | COM          | 218868107     | 1596  | 64524  | SH  | DEFINED |
| CORPORATE EXECUTIVE BRD CO   | COM          | 21988R102     | 2104  | 36400  | SH  | DEFINED |
| CORRECTIONS CORP AMER NEW    | COM NEW      | 22025Y407     | 2061  | 52200  | SH  | DEFINED |
| COSTAR GROUP INC             | COM          | 22160N109     | 468   | 10200  | SH  | DEFINED |
| COSTCO COMPANIES INC         | NOTE         | 8/1 22160QAC6 | 282   | 300000 | PRN | DEFINED |
| COSTCO WHSL CORP NEW         | COM          | 22160K105     | 560   | 13600  | SH  | DEFINED |
| COTT CORP QUE                | COM          | 22163N106     | 8440  | 260500 | SH  | DEFINED |
| COUNTRYWIDE FINANCIAL CORP   | COM          | 222372104     | 7661  | 109050 | SH  | DEFINED |
| COVANCE INC                  | COM          | 222816100     | 8005  | 207480 | SH  | DEFINED |
| COVENTRY HEALTH CARE INC     | COM          | 222862104     | 2826  | 57800  | SH  | DEFINED |
| CP HOLDRS                    | DEP RCPTS CP | 12616K106     | 7274  | 122000 | SH  | DEFINED |
| CREE INC                     | COM          | 225447101     | 338   | 14600  | SH  | DEFINED |
| CROWN CASTLE INTL CORP       | COM          | 228227104     | 3786  | 256700 | SH  | DEFINED |
| CSK AUTO CORP                | COM          | 125965103     | 943   | 55000  | SH  | DEFINED |
| CUBIC CORP                   | COM          | 229669106     | 1057  | 50500  | SH  | DEFINED |
| CULP INC                     | COM          | 230215105     | 265   | 34000  | SH  | DEFINED |
| CUNO INC                     | COM          | 126583103     | 806   | 15100  | SH  | DEFINED |
| CURATIVE HEALTH SRVCS INC    | COM          | 23126W100     | 398   | 46000  | SH  | DEFINED |
| CURTISS WRIGHT CORP          | COM          | 231561101     | 730   | 13000  | SH  | DEFINED |
| CVS CORP                     | COM          | 126650100     | 202   | 4800   | SH  | SOLE    |
| CVS CORP                     | COM          | 126650100     | 19024 | 452746 | SH  | DEFINED |
| DADE BEHRING HLDGS INC       | COM          | 23342J206     | 2694  | 56700  | SH  | DEFINED |
| DANAHER CORP DEL             | COM          | 235851102     | 13522 | 260800 | SH  | DEFINED |
| DAVITA INC                   | COM          | 23918K108     | 12265 | 397826 | SH  | DEFINED |
| DEAN FOODS CO NEW            | COM          | 242370104     | 6471  | 173435 | SH  | DEFINED |
| DECKERS OUTDOOR CORP         | COM          | 243537107     | 251   | 8500   | SH  | DEFINED |
| DECODE GENETICS INC          | COM          | 243586104     | 272   | 32000  | SH  | DEFINED |
| DEERE & CO                   | COM          | 244199105     | 842   | 12000  | SH  | DEFINED |
| DELL INC                     | COM          | 24702R101     | 13785 | 384850 | SH  | DEFINED |
| DELPHI FINL GROUP INC        | CL A         | 247131105     | 1744  | 39200  | SH  | DEFINED |
| DELTA PETE CORP              | COM NEW      | 247907207     | 1015  | 75500  | SH  | DEFINED |
| DENBURY RES INC              | COM NEW      | 247916208     | 1483  | 70800  | SH  | DEFINED |
| DENDRITE INTL INC            | COM          | 248239105     | 468   | 25200  | SH  | DEFINED |
| DENTSPLY INTL INC NEW        | COM          | 249030107     | 1928  | 37000  | SH  | DEFINED |
| DEVELOPERS DIVERSIFIED RLTY  | COM          | 251591103     | 347   | 9800   | SH  | DEFINED |
| DEVON ENERGY CORP NEW        | COM          | 25179M103     | 1234  | 18694  | SH  | DEFINED |
| DIAMONDCLUSTER INTL INC      | COM          | 25278P106     | 556   | 64000  | SH  | DEFINED |
| DICKS SPORTING GOODS INC     | COM          | 253393102     | 2158  | 64700  | SH  | DEFINED |
| DIGITAL RIV INC              | COM          | 25388B104     | 1543  | 47300  | SH  | DEFINED |
| DIGITAS INC                  | COM          | 25388K104     | 1147  | 104000 | SH  | DEFINED |
| DIODES INC                   | COM          | 254543101     | 775   | 32700  | SH  | DEFINED |
| DIONEX CORP                  | COM          | 254546104     | 1319  | 23900  | SH  | DEFINED |
| DISCOVERY LABORATORIES INC N | COM          | 254668106     | 854   | 89000  | SH  | DEFINED |
| DISNEY WALT CO               | COM DISNEY   | 254687106     | 6882  | 270000 | SH  | DEFINED |
| DITECH COMMUNICATIONS CORP   | COM          | 25500M103     | 439   | 18800  | SH  | DEFINED |
| DOMINION RES INC VA NEW      | COM          | 25746U109     | 757   | 12000  | SH  | DEFINED |
| DONALDSON INC                | COM          | 257651109     | 2400  | 81900  | SH  | DEFINED |
| DONNELLEY R R & SONS CO      | COM          | 257867101     | 1498  | 45360  | SH  | DEFINED |
| DORAL FINL CORP              | COM          | 25811P100     | 1242  | 36000  | SH  | DEFINED |
| DOW CHEM CO                  | COM          | 260543103     | 814   | 20000  | SH  | DEFINED |
| DU PONT E I DE NEMOURS & CO  | COM          | 263534109     | 8564  | 192800 | SH  | DEFINED |
| DUN & BRADSTREET CORP DEL NE | COM          | 26483E100     | 2938  | 54500  | SH  | DEFINED |

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|                              |               |            |           |       |         |     |         |
|------------------------------|---------------|------------|-----------|-------|---------|-----|---------|
| DYCOM INDS INC               | COM           |            | 267475101 | 3609  | 128900  | SH  | DEFINED |
| E TRADE FINANCIAL CORP       | COM           |            | 269246104 | 3434  | 308025  | SH  | DEFINED |
| EAST WEST BANCORP INC        | COM           |            | 27579R104 | 2657  | 86560   | SH  | DEFINED |
| EASTMAN CHEM CO              | COM           |            | 277432100 | 3433  | 74251   | SH  | DEFINED |
| EATON CORP                   | COM           |            | 278058102 | 2849  | 44000   | SH  | DEFINED |
| EBAY INC                     | COM           |            | 278642103 | 19694 | 214185  | SH  | DEFINED |
| ECHELON CORP                 | COM           |            | 27874N105 | 246   | 22000   | SH  | DEFINED |
| ECOLAB INC                   | COM           |            | 278865100 | 5459  | 172200  | SH  | DEFINED |
| EDUCATION MGMT CORP          | COM           |            | 28139T101 | 6086  | 185202  | SH  | DEFINED |
| EDWARDS LIFESCIENCES CORP    | COM           |            | 28176E108 | 1150  | 33000   | SH  | DEFINED |
| EGL INC                      | COM           |            | 268484102 | 1702  | 64000   | SH  | DEFINED |
| ELAN PLC                     | ADR           |            | 284131208 | 544   | 22000   | SH  | DEFINED |
| ELECTRONIC ARTS INC          | COM           |            | 285512109 | 1481  | 27150   | SH  | DEFINED |
| ENCANA CORP                  | COM           |            | 292505104 | 2555  | 59194   | SH  | DEFINED |
| ENDO PHARMACEUTICALS HLDGS I | COM           |            | 29264F205 | 804   | 34300   | SH  | DEFINED |
| ENERGEN CORP                 | COM           |            | 29265N108 | 4559  | 95000   | SH  | DEFINED |
| ENERGIZER HLDGS INC          | COM           |            | 29266R108 | 3965  | 88100   | SH  | DEFINED |
| ENGINEERED SUPPORT SYS INC   | COM           |            | 292866100 | 5692  | 97275   | SH  | DEFINED |
| ENPRO INDS INC               | COM           |            | 29355X107 | 944   | 41100   | SH  | DEFINED |
| ENTERGY CORP NEW             | COM           |            | 29364G103 | 3361  | 60000   | SH  | DEFINED |
| ENZON INC                    | NOTE          | 4.500 7/0  | 293904AA6 | 924   | 1000000 | PRN | DEFINED |
| EON LABS INC                 | COM           |            | 29412E100 | 2768  | 67620   | SH  | DEFINED |
| EPIX MEDICAL INC             | COM           |            | 26881Q101 | 1133  | 53700   | SH  | DEFINED |
| EQUINIX INC                  | COM NEW       |            | 29444U502 | 482   | 14200   | SH  | DEFINED |
| EQUITABLE RES INC            | COM           |            | 294549100 | 4488  | 86800   | SH  | DEFINED |
| ERESEARCHTECHNOLOGY INC      | COM           |            | 29481V108 | 11270 | 402518  | SH  | DEFINED |
| ERICSSON L M TEL CO          | ADR B SEK 10  |            | 294821608 | 530   | 17722   | SH  | DEFINED |
| ESCO TECHNOLOGIES INC        | COM           |            | 296315104 | 2177  | 40800   | SH  | DEFINED |
| ESSEX PPTY TR INC            | COM           |            | 297178105 | 478   | 7000    | SH  | DEFINED |
| EVEREST RE GROUP LTD         | COM           |            | G3223R108 | 6782  | 84400   | SH  | DEFINED |
| EVERGREEN RES INC            | COM NO PAR    |            | 299900308 | 4353  | 107740  | SH  | DEFINED |
| EXELON CORP                  | COM           |            | 30161N101 | 932   | 28000   | SH  | DEFINED |
| EXPEDITORS INTL WASH INC     | COM           |            | 302130109 | 4141  | 83800   | SH  | DEFINED |
| EXPRESS SCRIPTS INC          | COM           |            | 302182100 | 3617  | 45650   | SH  | DEFINED |
| EXPRESSJET HOLDINGS INC      | CL A          |            | 30218U108 | 364   | 30000   | SH  | DEFINED |
| F M C CORP                   | COM NEW       |            | 302491303 | 862   | 20000   | SH  | DEFINED |
| FACTSET RESH SYS INC         | COM           |            | 303075105 | 326   | 6900    | SH  | DEFINED |
| FAIR ISAAC CORP              | COM           |            | 303250104 | 2946  | 88250   | SH  | DEFINED |
| FAIRCHILD SEMICONDUCTOR CORP | NOTE          | 5.000%11/0 | 303727AJ0 | 248   | 250000  | PRN | DEFINED |
| FAMILY DLR STORES INC        | COM           |            | 307000109 | 3358  | 110400  | SH  | DEFINED |
| FARGO ELECTRONICS INC        | COM           |            | 30744P102 | 189   | 17000   | SH  | DEFINED |
| FASTENAL CO                  | COM           |            | 311900104 | 4473  | 78700   | SH  | DEFINED |
| FEDERAL HOME LOAN BANKS      | COMMON        |            | 3133X1T31 | 4413  | 4500000 | PRN | DEFINED |
| FEDERAL SIGNAL CORP          | COM           |            | 313855108 | 335   | 18000   | SH  | DEFINED |
| FEDEX CORP                   | COM           |            | 31428X106 | 11567 | 141600  | SH  | DEFINED |
| FERRELLGAS PARTNERS L.P.     | UNIT LTD PART |            | 315293100 | 494   | 23000   | SH  | DEFINED |
| FIDELITY NATL FINL INC       | COM           |            | 316326107 | 4782  | 128056  | SH  | DEFINED |
| FINANCIAL FED CORP           | COM           |            | 317492106 | 490   | 13900   | SH  | DEFINED |
| FINISH LINE INC              | CL A          |            | 317923100 | 1409  | 46700   | SH  | DEFINED |
| FIRST BANCORP P R            | COM           |            | 318672102 | 1229  | 30150   | SH  | DEFINED |
| FIRST CASH FINL SVCS INC     | COM           |            | 31942D107 | 1138  | 53500   | SH  | DEFINED |
| FIRST CMNTY BANCORP CALIF    | COM           |            | 31983B101 | 354   | 9200    | SH  | DEFINED |
| FIRST DATA CORP              | COM           |            | 319963104 | 1917  | 43050   | SH  | DEFINED |
| FIRST FINL BANKSHARES        | COM           |            | 32020R109 | 249   | 5937    | SH  | DEFINED |
| FIRST MIDWEST BANCORP DEL    | COM           |            | 320867104 | 1336  | 37950   | SH  | DEFINED |
| FIRSTFED FINL CORP           | COM           |            | 337907109 | 1223  | 29400   | SH  | DEFINED |
| FISHER SCIENTIFIC INTL INC   | COM NEW       |            | 338032204 | 19507 | 337775  | SH  | DEFINED |
| FLAGSTAR BANCORP INC         | COM           |            | 337930101 | 935   | 47050   | SH  | DEFINED |
| FLEETWOOD ENTERPRISES INC    | COM           |            | 339099103 | 397   | 27300   | SH  | DEFINED |
| FLIR SYS INC                 | COM           |            | 302445101 | 8299  | 151172  | SH  | DEFINED |
| FLORIDA ROCK INDS INC        | COM           |            | 341140101 | 970   | 23000   | SH  | DEFINED |
| FLOWERS FOODS INC            | COM           |            | 343498101 | 575   | 22000   | SH  | DEFINED |

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|------------------------------|-----------------|-----------|-------|--------|-----|---------|
| FLOWSERVE CORP               | COM             | 34354P105 | 499   | 20000  | SH  | DEFINED |
| FMC TECHNOLOGIES INC         | COM             | 30249U101 | 985   | 34200  | SH  | DEFINED |
| FOOT LOCKER INC              | COM             | 344849104 | 414   | 17000  | SH  | DEFINED |
| FORD MTR CO CAP TR II        | PFD TR CV6.5%   | 345395206 | 712   | 13000  | SH  | DEFINED |
| FOREST LABS INC              | COM             | 345838106 | 10089 | 178150 | SH  | DEFINED |
| FORTUNE BRANDS INC           | COM             | 349631101 | 15772 | 209100 | SH  | DEFINED |
| FOSSIL INC                   | COM             | 349882100 | 3041  | 111600 | SH  | DEFINED |
| FOX ENTMT GROUP INC          | CL A            | 35138T107 | 2109  | 79000  | SH  | DEFINED |
| FULTON FINL CORP PA          | COM             | 360271100 | 555   | 27563  | SH  | DEFINED |
| GALLAGHER ARTHUR J & CO      | COM             | 363576109 | 652   | 21400  | SH  | DEFINED |
| GANNETT INC                  | COM             | 364730101 | 3114  | 36700  | SH  | DEFINED |
| GAP INC DEL                  | COM             | 364760108 | 1186  | 48919  | SH  | DEFINED |
| GEN-PROBE INC NEW            | COM             | 36866T103 | 3544  | 74900  | SH  | DEFINED |
| GENENTECH INC                | COM NEW         | 368710406 | 17618 | 313495 | SH  | DEFINED |
| GENERAL ELEC CO              | COM             | 369604103 | 716   | 22100  | SH  | DEFINED |
| GENERAL MARITIME CORP        | SHS             | Y2692M103 | 612   | 22300  | SH  | DEFINED |
| GENERAL MLS INC              | COM             | 370334104 | 570   | 12000  | SH  | DEFINED |
| GENESCO INC                  | COM             | 371532102 | 2292  | 97000  | SH  | DEFINED |
| GENESEE & WYO INC            | CL A            | 371559105 | 870   | 36700  | SH  | DEFINED |
| GENTEX CORP                  | COM             | 371901109 | 4024  | 101400 | SH  | DEFINED |
| GENTIVA HEALTH SERVICES INC  | COM             | 37247A102 | 793   | 48800  | SH  | DEFINED |
| GEORGIA PAC CORP             | COM             | 373298108 | 14846 | 401454 | SH  | DEFINED |
| GETTY IMAGES INC             | COM             | 374276103 | 1484  | 24730  | SH  | DEFINED |
| GETTY RLTY CORP NEW          | COM             | 374297109 | 365   | 14500  | SH  | DEFINED |
| GEVITY HR INC                | COM             | 374393106 | 1561  | 59600  | SH  | DEFINED |
| GILAT SATELLITE NETWORKS LTD | SHS NEW         | M51474118 | 150   | 26000  | SH  | DEFINED |
| GIVEN IMAGING                | ORD SHS         | M52020100 | 661   | 18700  | SH  | DEFINED |
| GLACIER BANCORP INC NEW      | COM             | 37637Q105 | 287   | 10175  | SH  | DEFINED |
| GLOBAL IMAGING SYSTEMS       | COM             | 37934A100 | 1716  | 46800  | SH  | DEFINED |
| GLOBAL PMTS INC              | COM             | 37940X102 | 1994  | 44300  | SH  | DEFINED |
| GOLDEN WEST FINL CORP DEL    | COM             | 381317106 | 10167 | 95600  | SH  | DEFINED |
| GRACO INC                    | COM             | 384109104 | 4202  | 135325 | SH  | DEFINED |
| GREENPOINT FINL CORP         | COM             | 395384100 | 2362  | 59500  | SH  | DEFINED |
| GRIFFON CORP                 | COM             | 398433102 | 1462  | 65600  | SH  | DEFINED |
| GTECH HLDGS CORP             | COM             | 400518106 | 5103  | 110200 | SH  | DEFINED |
| GUIDANT CORP                 | COM             | 401698105 | 950   | 17000  | SH  | DEFINED |
| GUITAR CTR MGMT INC          | COM             | 402040109 | 3835  | 86233  | SH  | DEFINED |
| HALLIBURTON CO               | COM             | 406216101 | 661   | 21850  | SH  | DEFINED |
| HANCOCK HLDG CO              | COM             | 410120109 | 715   | 24600  | SH  | DEFINED |
| HARBOR FLA BANCSHARES INC    | COM             | 411901101 | 834   | 30300  | SH  | DEFINED |
| HARLEY DAVIDSON INC          | COM             | 412822108 | 2378  | 38400  | SH  | DEFINED |
| HARMAN INTL INDS INC         | COM             | 413086109 | 24006 | 263804 | SH  | DEFINED |
| HARRAHS ENTMT INC            | COM             | 413619107 | 1839  | 34000  | SH  | DEFINED |
| HARRIS CORP DEL              | DBCV 3.500% 8/1 | 413875AH8 | 389   | 300000 | PRN | DEFINED |
| HARRIS CORP DEL              | COM             | 413875105 | 1624  | 32000  | SH  | DEFINED |
| HARRIS INTERACTIVE INC       | COM             | 414549105 | 161   | 24000  | SH  | DEFINED |
| HARTE-HANKS INC              | COM             | 416196103 | 2079  | 85150  | SH  | DEFINED |
| HARVEST NATURAL RESOURCES IN | COM             | 41754V103 | 790   | 53000  | SH  | DEFINED |
| HCC INS HLDGS INC            | COM             | 404132102 | 2967  | 88800  | SH  | DEFINED |
| HEADWATERS INC               | COM             | 42210P102 | 4960  | 191282 | SH  | DEFINED |
| HEALTH MGMT ASSOC INC NEW    | CL A            | 421933102 | 673   | 30000  | SH  | DEFINED |
| HEALTH MGMT ASSOC INC NEW    | NOTE 1/2        | 421933AD4 | 223   | 250000 | PRN | DEFINED |
| HEALTH NET INC               | COM             | 42222G108 | 530   | 20000  | SH  | DEFINED |
| HEARTLAND EXPRESS INC        | COM             | 422347104 | 482   | 17600  | SH  | DEFINED |
| HELEN OF TROY CORP LTD       | COM             | G4388N106 | 213   | 5775   | SH  | SOLE    |
| HELEN OF TROY CORP LTD       | COM             | G4388N106 | 10098 | 273868 | SH  | DEFINED |
| HERCULES INC                 | COM             | 427056106 | 293   | 24000  | SH  | DEFINED |
| HEWLETT PACKARD CO           | COM             | 428236103 | 228   | 10800  | SH  | DEFINED |
| HIBBETT SPORTING GOODS INC   | COM             | 428565105 | 1300  | 47525  | SH  | DEFINED |
| HIBERNIA CORP                | CL A            | 428656102 | 899   | 37000  | SH  | DEFINED |
| HNI CORP                     | COM             | 404251100 | 622   | 14700  | SH  | DEFINED |
| HOME DEPOT INC               | COM             | 437076102 | 9925  | 281948 | SH  | DEFINED |



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|                              |         |            |           |       |         |     |         |
|------------------------------|---------|------------|-----------|-------|---------|-----|---------|
| HONEYWELL INTL INC           | COM     |            | 438516106 | 366   | 10000   | SH  | DEFINED |
| HORMEL FOODS CORP            | COM     |            | 440452100 | 467   | 15000   | SH  | DEFINED |
| HUDSON CITY BANCORP          | COM     |            | 443683107 | 1983  | 59300   | SH  | DEFINED |
| HUGHES SUPPLY INC            | COM     |            | 444482103 | 4249  | 72100   | SH  | DEFINED |
| HUMAN GENOME SCIENCES INC    | NOTE    | 3.750% 3/1 | 444903AH1 | 1172  | 1250000 | PRN | DEFINED |
| HUNT J B TRANS SVCS INC      | COM     |            | 445658107 | 6963  | 180475  | SH  | DEFINED |
| HYPERION SOLUTIONS CORP      | COM     |            | 44914M104 | 778   | 17800   | SH  | DEFINED |
| IBERIABANK CORP              | COM     |            | 450828108 | 591   | 10000   | SH  | DEFINED |
| ICICI BK LTD                 | ADR     |            | 45104G104 | 169   | 14000   | SH  | DEFINED |
| IDEX CORP                    | COM     |            | 45167R104 | 1541  | 44850   | SH  | DEFINED |
| IDEXX LABS INC               | COM     |            | 45168D104 | 13815 | 219498  | SH  | DEFINED |
| IDX SYS CORP                 | COM     |            | 449491109 | 239   | 7481    | SH  | DEFINED |
| IMAGISTICS INTERNATIONAL INC | COM     |            | 45247T104 | 1104  | 31200   | SH  | DEFINED |
| IMC GLOBAL INC               | COM     |            | 449669100 | 469   | 35000   | SH  | DEFINED |
| IMCLONE SYS INC              | COM     |            | 45245W109 | 3414  | 39798   | SH  | DEFINED |
| IMMUCOR INC                  | COM     |            | 452526106 | 1253  | 38500   | SH  | DEFINED |
| IMPAC MTG HLDGS INC          | COM     |            | 45254P102 | 1160  | 51500   | SH  | DEFINED |
| IMPAX LABORATORIES INC       | COM     |            | 45256B101 | 2114  | 109100  | SH  | DEFINED |
| IMPERIAL OIL LTD             | COM NEW |            | 453038408 | 702   | 15000   | SH  | DEFINED |
| INAMED CORP                  | COM     |            | 453235103 | 5677  | 90350   | SH  | DEFINED |
| INCO LTD                     | COM     |            | 453258402 | 500   | 14480   | SH  | DEFINED |
| INFINITY PPTY & CAS CORP     | COM     |            | 45665Q103 | 492   | 14900   | SH  | DEFINED |
| INFOSPACE INC                | COM NEW |            | 45678T201 | 2244  | 59000   | SH  | DEFINED |
| INGERSOLL-RAND COMPANY LTD   | CL A    |            | G4776G101 | 956   | 14000   | SH  | DEFINED |
| INTEGRA LIFESCIENCES HLDGS C | COM NEW |            | 457985208 | 2307  | 65400   | SH  | DEFINED |
| INTEL CORP                   | COM     |            | 458140100 | 1386  | 50200   | SH  | DEFINED |
| INTERGRAPH CORP              | COM     |            | 458683109 | 2198  | 85000   | SH  | DEFINED |
| INTERNATIONAL BANCSHARES COR | COM     |            | 459044103 | 453   | 11169   | SH  | DEFINED |
| INTERNATIONAL FLAVORS&FRAGRA | COM     |            | 459506101 | 333   | 8900    | SH  | DEFINED |
| INTERNATIONAL GAME TECHNOLOG | COM     |            | 459902102 | 16843 | 436350  | SH  | DEFINED |
| INTERNATIONAL RECTIFIER      | NOTE    | 4.250 7/1  | 460254AD7 | 246   | 250000  | PRN | DEFINED |
| INTERNATIONAL STL GROUP INC  | COM     |            | 460377104 | 607   | 20000   | SH  | DEFINED |
| INTERSTATE BAKERIES CORP DEL | COM     |            | 46072H108 | 326   | 30000   | SH  | DEFINED |
| INVERESK RESH GROUP INC      | COM     |            | 461238107 | 1231  | 39900   | SH  | DEFINED |
| INVESTORS FINL SERVICES CORP | COM     |            | 461915100 | 2501  | 57400   | SH  | DEFINED |
| INVITROGEN CORP              | COM     |            | 46185R100 | 7401  | 102806  | SH  | DEFINED |
| IOS CAP LLC                  | SDCV    | 5.000 5/0  | 462230AA1 | 361   | 350000  | PRN | DEFINED |
| IPC HLDGS LTD                | ORD     |            | G4933P101 | 997   | 27000   | SH  | DEFINED |
| IRON MTN INC PA              | COM     |            | 462846106 | 4720  | 97800   | SH  | DEFINED |
| ISLE OF CAPRI CASINOS INC    | COM     |            | 464592104 | 175   | 10000   | SH  | DEFINED |
| ISTAR FINL INC               | COM     |            | 45031U101 | 2000  | 50000   | SH  | DEFINED |
| ITT EDUCATIONAL SERVICES INC | COM     |            | 45068B109 | 1285  | 33800   | SH  | DEFINED |
| ITT INDS INC IND             | COM     |            | 450911102 | 8283  | 99800   | SH  | DEFINED |
| J2 GLOBAL COMMUNICATIONS INC | COM NEW |            | 46626E205 | 334   | 12000   | SH  | DEFINED |
| JACOBS ENGR GROUP INC DEL    | COM     |            | 469814107 | 3341  | 84850   | SH  | DEFINED |
| JARDEN CORP                  | COM     |            | 471109108 | 4772  | 132600  | SH  | DEFINED |
| JETBLUE AWYS CORP            | COM     |            | 477143101 | 1175  | 40000   | SH  | DEFINED |
| JLG INDS INC                 | COM     |            | 466210101 | 194   | 14000   | SH  | DEFINED |
| JOHNSON & JOHNSON            | COM     |            | 478160104 | 1911  | 34300   | SH  | DEFINED |
| JOHNSON CTLS INC             | COM     |            | 478366107 | 6256  | 117200  | SH  | DEFINED |
| JOY GLOBAL INC               | COM     |            | 481165108 | 1473  | 49200   | SH  | DEFINED |
| JUNIPER NETWORKS INC         | COM     |            | 48203R104 | 3791  | 154300  | SH  | DEFINED |
| K V PHARMACEUTICAL CO        | CL A    |            | 482740206 | 733   | 31750   | SH  | DEFINED |
| KANSAS CITY SOUTHERN         | COM NEW |            | 485170302 | 217   | 14000   | SH  | DEFINED |
| KELLOGG CO                   | COM     |            | 487836108 | 6487  | 155000  | SH  | DEFINED |
| KELLWOOD CO                  | COM     |            | 488044108 | 3118  | 71600   | SH  | DEFINED |
| KENSEY NASH CORP             | COM     |            | 490057106 | 1218  | 35300   | SH  | DEFINED |
| KERR MCGEE CORP              | COM     |            | 492386107 | 11945 | 222146  | SH  | DEFINED |
| KERYX BIOPHARMACEUTICALS INC | COM     |            | 492515101 | 532   | 42000   | SH  | DEFINED |
| KEYCORP NEW                  | COM     |            | 493267108 | 658   | 22000   | SH  | DEFINED |
| KIMBERLY CLARK CORP          | COM     |            | 494368103 | 329   | 5000    | SH  | DEFINED |
| KMART HLDG CORPORATION       | COM     |            | 498780105 | 681   | 15400   | SH  | DEFINED |

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|                              |                 |            |           |       |        |     |         |
|------------------------------|-----------------|------------|-----------|-------|--------|-----|---------|
| KNIGHT RIDDER INC            | COM             |            | 499040103 | 2729  | 37900  | SH  | DEFINED |
| KNIGHT TRANSN INC            | COM             |            | 499064103 | 960   | 33400  | SH  | DEFINED |
| KONINKLIJKE PHILIPS ELECTRS  | NY REG SH NEW   |            | 500472303 | 544   | 20000  | SH  | DEFINED |
| KORN FERRY INTL              | COM NEW         |            | 500643200 | 10231 | 528174 | SH  | DEFINED |
| KROLL INC                    | COM             |            | 501049100 | 1696  | 46000  | SH  | DEFINED |
| KRONOS INC                   | COM             |            | 501052104 | 2350  | 57050  | SH  | DEFINED |
| KYPHON INC                   | COM             |            | 501577100 | 2029  | 72000  | SH  | DEFINED |
| L-3 COMMUNICATIONS HLDGS INC | COM             |            | 502424104 | 15908 | 238144 | SH  | DEFINED |
| L-3 COMMUNICATIONS HLDGS INC | DEBT            | 4.000% 9/1 | 502424AD6 | 811   | 650000 | PRN | DEFINED |
| LA Z BOY INC                 | COM             |            | 505336107 | 180   | 10000  | SH  | DEFINED |
| LABONE INC NEW               | COM             |            | 50540L105 | 1166  | 36700  | SH  | DEFINED |
| LABORATORY CORP AMER HLDGS   | COM NEW         |            | 50540R409 | 1979  | 49848  | SH  | DEFINED |
| LANCE INC                    | COM             |            | 514606102 | 154   | 10000  | SH  | DEFINED |
| LANDRYS RESTAURANTS INC      | COM             |            | 51508L103 | 669   | 22398  | SH  | DEFINED |
| LANDSTAR SYS INC             | COM             |            | 515098101 | 4185  | 79160  | SH  | DEFINED |
| LASERSCOPE                   | COM             |            | 518081104 | 1697  | 61600  | SH  | DEFINED |
| LAUDER ESTEE COS INC         | CL A            |            | 518439104 | 951   | 19500  | SH  | DEFINED |
| LAWSON SOFTWARE INC          | COM             |            | 520780107 | 120   | 17000  | SH  | DEFINED |
| LCA-VISION INC               | COM PAR \$ .001 |            | 501803308 | 387   | 13000  | SH  | DEFINED |
| LEAPFROG ENTERPRISES INC     | CL A            |            | 52186N106 | 497   | 25000  | SH  | DEFINED |
| LEAR CORP                    | COM             |            | 521865105 | 3519  | 59650  | SH  | DEFINED |
| LEE ENTERPRISES INC          | COM             |            | 523768109 | 2199  | 45800  | SH  | DEFINED |
| LEGG MASON INC               | COM             |            | 524901105 | 14234 | 156400 | SH  | DEFINED |
| LEGG MASON INC               | NOTE            | 6/0        | 524901AG0 | 216   | 300000 | PRN | DEFINED |
| LEHMAN BROS HLDGS INC        | COM             |            | 524908100 | 1881  | 25000  | SH  | DEFINED |
| LENNAR CORP                  | NOTE            | 4/0        | 526057AF1 | 198   | 300000 | PRN | DEFINED |
| LEUCADIA NATL CORP           | COM             |            | 527288104 | 1163  | 23400  | SH  | DEFINED |
| LEXAR MEDIA INC              | COM             |            | 52886P104 | 100   | 15000  | SH  | DEFINED |
| LEXMARK INTL NEW             | CL A            |            | 529771107 | 4827  | 50000  | SH  | DEFINED |
| LIBERTY MEDIA CORP           | DEB             | 3.500% 1/1 | 530715AN1 | 677   | 750000 | PRN | DEFINED |
| LIBERTY MEDIA CORP           | DEB             | 3.250% 3/1 | 530715AR2 | 313   | 350000 | PRN | DEFINED |
| LIBERTY MEDIA CORP NEW       | COM SER A       |            | 530718105 | 360   | 40000  | SH  | DEFINED |
| LIFEPOINT HOSPITALS INC      | COM             |            | 53219L109 | 558   | 15000  | SH  | DEFINED |
| LIFEPOINT HOSPITALS INC      | NOTE            | 4.500% 6/0 | 53219LAE9 | 414   | 400000 | PRN | DEFINED |
| LINCARE HLDGS INC            | COM             |            | 532791100 | 2990  | 91000  | SH  | DEFINED |
| LINCOLN ELEC HLDGS INC       | COM             |            | 533900106 | 750   | 22000  | SH  | DEFINED |
| LINCOLN NATL CORP IND        | COM             |            | 534187109 | 709   | 15000  | SH  | DEFINED |
| LINENS N THINGS INC          | COM             |            | 535679104 | 469   | 16000  | SH  | DEFINED |
| LIZ CLAIBORNE INC            | COM             |            | 539320101 | 720   | 20000  | SH  | DEFINED |
| LOCKHEED MARTIN CORP         | COM             |            | 539830109 | 781   | 15000  | SH  | DEFINED |
| LOEWS CORP                   | COM             |            | 540424108 | 1319  | 22000  | SH  | DEFINED |
| LOEWS CORP                   | NOTE            | 3.125% 9/1 | 540424AL2 | 382   | 400000 | PRN | DEFINED |
| LOWES COS INC                | COM             |            | 548661107 | 4467  | 85000  | SH  | DEFINED |
| LUBRIZOL CORP                | COM             |            | 549271104 | 439   | 12000  | SH  | DEFINED |
| M & T BK CORP                | COM             |            | 55261F104 | 2916  | 33400  | SH  | DEFINED |
| MACDERMID INC                | COM             |            | 554273102 | 1032  | 30500  | SH  | DEFINED |
| MACERICH CO                  | COM             |            | 554382101 | 2633  | 55000  | SH  | DEFINED |
| MACROMEDIA INC               | COM             |            | 556100105 | 3459  | 140890 | SH  | DEFINED |
| MACROVISION CORP             | COM             |            | 555904101 | 611   | 24400  | SH  | DEFINED |
| MAF BANCORP INC              | COM             |            | 55261R108 | 350   | 8200   | SH  | DEFINED |
| MAGNA INTL INC               | CL A            |            | 559222401 | 2300  | 27000  | SH  | DEFINED |
| MARKEL CORP                  | COM             |            | 570535104 | 1027  | 3700   | SH  | DEFINED |
| MARSHALL & ILSLEY CORP       | COM             |            | 571834100 | 704   | 18000  | SH  | DEFINED |
| MARTEK BIOSCIENCES CORP      | COM             |            | 572901106 | 3612  | 64300  | SH  | DEFINED |
| MARVEL ENTERPRISES INC       | COM             |            | 57383M108 | 4368  | 223750 | SH  | DEFINED |
| MARVELL TECHNOLOGY GROUP LTD | ORD             |            | G5876H105 | 9328  | 349368 | SH  | DEFINED |
| MASSEY ENERGY CORP           | COM             |            | 576206106 | 3526  | 125000 | SH  | DEFINED |
| MATRIA HEALTHCARE INC        | COM NEW         |            | 576817209 | 602   | 24000  | SH  | DEFINED |
| MATTHEWS INTL CORP           | CL A            |            | 577128101 | 929   | 28200  | SH  | DEFINED |
| MAVERICK TUBE CORP DEL       | NOTE            | 4.000 6/1  | 57774LAA5 | 312   | 250000 | PRN | DEFINED |
| MAXIMUS INC                  | COM             |            | 577933104 | 238   | 6700   | SH  | DEFINED |
| MB FINANCIAL INC NEW         | COM             |            | 55264U108 | 359   | 9750   | SH  | DEFINED |

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|                             |               |            |           |       |        |     |         |
|-----------------------------|---------------|------------|-----------|-------|--------|-----|---------|
| MBNA CORP                   | COM           |            | 55262L100 | 9341  | 362200 | SH  | DEFINED |
| MCCLATCHY CO                | CL A          |            | 579489105 | 1536  | 21900  | SH  | DEFINED |
| MCCORMICK & CO INC          | COM NON VTG   |            | 579780206 | 1476  | 43400  | SH  | DEFINED |
| MCDONALDS CORP              | COM           |            | 580135101 | 3120  | 120000 | SH  | DEFINED |
| MCGRAW HILL COS INC         | COM           |            | 580645109 | 2527  | 33000  | SH  | DEFINED |
| MECHANICAL TECHNOLOGY INC   | COM           |            | 583538103 | 179   | 30000  | SH  | DEFINED |
| MEDICINES CO                | COM           |            | 584688105 | 3905  | 128000 | SH  | DEFINED |
| MEDICIS PHARMACEUTICAL CORP | CL A NEW      |            | 584690309 | 3468  | 86800  | SH  | DEFINED |
| MEDSOURCE TECHNOLOGIES INC  | COM           |            | 58505Y103 | 582   | 82000  | SH  | DEFINED |
| MEDTRONIC INC               | DBC           | 1.250% 9/1 | 585055AB2 | 254   | 250000 | PRN | DEFINED |
| MEDTRONIC INC               | COM           |            | 585055106 | 755   | 15500  | SH  | DEFINED |
| MEMC ELECTR MATLS INC       | COM           |            | 552715104 | 148   | 15000  | SH  | DEFINED |
| MENTOR CORP MINN            | COM           |            | 587188103 | 3227  | 94100  | SH  | DEFINED |
| MENTOR GRAPHICS CORP        | NOTE          | 6.875% 6/1 | 587200AB2 | 842   | 800000 | PRN | DEFINED |
| MERCK & CO INC              | COM           |            | 589331107 | 950   | 20000  | SH  | DEFINED |
| MERCURY COMPUTER SYS        | COM           |            | 589378108 | 496   | 20000  | SH  | DEFINED |
| MERCURY GENL CORP NEW       | COM           |            | 589400100 | 755   | 15200  | SH  | DEFINED |
| MEREDITH CORP               | COM           |            | 589433101 | 3759  | 68400  | SH  | DEFINED |
| MERIDIAN RESOURCE CORP      | COM           |            | 58977Q109 | 105   | 15200  | SH  | DEFINED |
| MERRILL LYNCH & CO INC      | COM           |            | 590188108 | 516   | 9550   | SH  | DEFINED |
| MGI PHARMA INC              | COM           |            | 552880106 | 3047  | 112800 | SH  | DEFINED |
| MGM MIRAGE                  | COM           |            | 552953101 | 1784  | 38000  | SH  | DEFINED |
| MICHAELS STORES INC         | COM           |            | 594087108 | 275   | 5000   | SH  | DEFINED |
| MICROS SYS INC              | COM           |            | 594901100 | 772   | 16100  | SH  | DEFINED |
| MICROSOFT CORP              | COM           |            | 594918104 | 1904  | 66650  | SH  | DEFINED |
| MIDDLEBY CORP               | COM           |            | 596278101 | 1125  | 20600  | SH  | DEFINED |
| MIDLAND CO                  | COM           |            | 597486109 | 213   | 7200   | SH  | DEFINED |
| MILLS CORP                  | COM           |            | 601148109 | 579   | 12400  | SH  | DEFINED |
| MIND C T I LTD              | ORD           |            | M70240102 | 70    | 15000  | SH  | DEFINED |
| MOBILE TELESYSTEMS OJSC     | SPONSORED ADR |            | 607409109 | 1037  | 8500   | SH  | DEFINED |
| MOBILITY ELECTRONICS INC    | COM           |            | 60741U101 | 313   | 37000  | SH  | DEFINED |
| MODINE MFG CO               | COM           |            | 607828100 | 1098  | 34469  | SH  | DEFINED |
| MOHAWK INDS INC             | COM           |            | 608190104 | 1467  | 20000  | SH  | DEFINED |
| MOODYS CORP                 | COM           |            | 615369105 | 323   | 5000   | SH  | DEFINED |
| MOOG INC                    | CL A          |            | 615394202 | 1577  | 42500  | SH  | DEFINED |
| MOTOROLA INC                | COM           |            | 620076109 | 11777 | 645304 | SH  | DEFINED |
| MSC INDL DIRECT INC         | CL A          |            | 553530106 | 397   | 12100  | SH  | DEFINED |
| MULTIMEDIA GAMES INC        | COM           |            | 625453105 | 2451  | 91400  | SH  | DEFINED |
| MURPHY OIL CORP             | COM           |            | 626717102 | 3759  | 51000  | SH  | DEFINED |
| MYLAN LABS INC              | COM           |            | 628530107 | 3820  | 188650 | SH  | DEFINED |
| NABI BIOPHARMACEUTICALS     | COM           |            | 629519109 | 1524  | 107200 | SH  | DEFINED |
| NATIONAL COMMERCE FINL CORP | COM           |            | 63545P104 | 488   | 15000  | SH  | DEFINED |
| NATIONAL FUEL GAS CO N J    | COM           |            | 636180101 | 500   | 20000  | SH  | DEFINED |
| NATIONAL SEMICONDUCTOR CORP | COM           |            | 637640103 | 3250  | 147800 | SH  | DEFINED |
| NATIONWIDE FINL SVCS INC    | CL A          |            | 638612101 | 226   | 6000   | SH  | DEFINED |
| NAVARRE CORP                | COM           |            | 639208107 | 1558  | 108300 | SH  | DEFINED |
| NAVIGANT CONSULTING INC     | COM           |            | 63935N107 | 6844  | 319194 | SH  | DEFINED |
| NAVISTAR FINL CORP          | NOTE          | 4.750% 4/0 | 638902AM8 | 197   | 200000 | PRN | DEFINED |
| NBT BANCORP INC             | COM           |            | 628778102 | 538   | 24100  | SH  | DEFINED |
| NBTY INC                    | COM           |            | 628782104 | 3109  | 105800 | SH  | DEFINED |
| NEKTAR THERAPEUTICS         | COM           |            | 640268108 | 527   | 26400  | SH  | DEFINED |
| NEUROCRINE BIOSCIENCES INC  | COM           |            | 64125C109 | 3334  | 64300  | SH  | DEFINED |
| NEW CENTURY FINANCIAL CORP  | COM           |            | 64352D101 | 1156  | 24700  | SH  | DEFINED |
| NEW YORK CMNTY BANCORP INC  | COM           |            | 649445103 | 3016  | 153643 | SH  | DEFINED |
| NEWCASTLE INVT CORP         | COM           |            | 65105M108 | 1054  | 35200  | SH  | DEFINED |
| NEWELL RUBBERMAID INC       | COM           |            | 651229106 | 517   | 22000  | SH  | DEFINED |
| NEWFIELD EXPL CO            | COM           |            | 651290108 | 340   | 6100   | SH  | DEFINED |
| NEWMONT MINING CORP         | COM           |            | 651639106 | 388   | 10000  | SH  | DEFINED |
| NEWS CORP LTD               | ADR NEW       |            | 652487703 | 425   | 12000  | SH  | DEFINED |
| NEXTEL COMMUNICATIONS INC   | CL A          |            | 65332V103 | 9484  | 355748 | SH  | DEFINED |
| NIC INC                     | COM           |            | 62914B100 | 257   | 36000  | SH  | DEFINED |
| NII HLDGS INC               | CL B NEW      |            | 62913F201 | 1587  | 47100  | SH  | DEFINED |

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| NMS COMMUNICATIONS CORP      | COM             | 629248105 | 701   | 95000  | SH  | DEFINED |
| NOMURA HLDGS INC             | SPONSORED ADR   | 65535H208 | 239   | 16000  | SH  | DEFINED |
| NORDSON CORP                 | COM             | 655663102 | 859   | 19800  | SH  | DEFINED |
| NORDSTROM INC                | COM             | 655664100 | 5844  | 137150 | SH  | DEFINED |
| NORFOLK SOUTHERN CORP        | COM             | 655844108 | 15443 | 582298 | SH  | DEFINED |
| NOVATEL WIRELESS INC         | COM NEW         | 66987M604 | 730   | 37000  | SH  | DEFINED |
| NOVELL INC                   | COM             | 670006105 | 336   | 40000  | SH  | DEFINED |
| NU SKIN ENTERPRISES INC      | CL A            | 67018T105 | 9730  | 384269 | SH  | DEFINED |
| NUTRACEUTICAL INTL CORP      | COM             | 67060Y101 | 682   | 32000  | SH  | DEFINED |
| O REILLY AUTOMOTIVE INC      | COM             | 686091109 | 2649  | 58600  | SH  | DEFINED |
| ODYSSEY HEALTHCARE INC       | COM             | 67611V101 | 423   | 22500  | SH  | DEFINED |
| ODYSSEY RE HLDGS CORP        | COM             | 67612W108 | 571   | 23800  | SH  | DEFINED |
| OHIO CAS CORP                | NOTE 5.000% 3/1 | 677240AC7 | 368   | 350000 | PRN | DEFINED |
| OIL STS INTL INC             | COM             | 678026105 | 612   | 40000  | SH  | DEFINED |
| OLD DOMINION FGHT LINES INC  | COM             | 679580100 | 1159  | 39300  | SH  | DEFINED |
| OLD REP INTL CORP            | COM             | 680223104 | 593   | 25000  | SH  | DEFINED |
| OM GROUP INC                 | COM             | 670872100 | 419   | 12700  | SH  | DEFINED |
| OMI CORP NEW                 | COM             | Y6476W104 | 179   | 15000  | SH  | DEFINED |
| OMNICARE CAP TR I            | PIERS           | 68214L201 | 310   | 5000   | SH  | DEFINED |
| OMNICARE INC                 | COM             | 681904108 | 3040  | 71000  | SH  | DEFINED |
| OMNICOM GROUP INC            | COM             | 681919106 | 2038  | 26850  | SH  | DEFINED |
| OMNIVISION TECHNOLOGIES INC  | COM             | 682128103 | 319   | 20000  | SH  | DEFINED |
| ONYX PHARMACEUTICALS INC     | COM             | 683399109 | 1868  | 44100  | SH  | DEFINED |
| OPEN JT STK CO-VIMPEL COMMUN | SPONSORED ADR   | 68370R109 | 820   | 8500   | SH  | DEFINED |
| OPSWARE INC                  | COM             | 68383A101 | 1426  | 180000 | SH  | DEFINED |
| ORBITAL SCIENCES CORP        | COM             | 685564106 | 1188  | 86000  | SH  | DEFINED |
| ORIENTAL FINL GROUP INC      | COM             | 68618W100 | 963   | 35592  | SH  | DEFINED |
| ORTHODONTIC CTRS AMER INC    | COM             | 68750P103 | 246   | 30000  | SH  | DEFINED |
| OSHKOSH TRUCK CORP           | COM             | 688239201 | 2436  | 42500  | SH  | DEFINED |
| OSI SYSTEMS INC              | COM             | 671044105 | 399   | 20000  | SH  | DEFINED |
| OVERNITE CORP                | COM             | 690322102 | 212   | 7200   | SH  | DEFINED |
| OXFORD HEALTH PLANS INC      | COM             | 691471106 | 3798  | 69000  | SH  | DEFINED |
| OXFORD INDS INC              | COM             | 691497309 | 1355  | 31100  | SH  | DEFINED |
| P F CHANGS CHINA BISTRO INC  | COM             | 69333Y108 | 3802  | 92386  | SH  | DEFINED |
| PACIFIC CAP BANCORP NEW      | COM             | 69404P101 | 970   | 33733  | SH  | DEFINED |
| PALL CORP                    | COM             | 696429307 | 576   | 22000  | SH  | DEFINED |
| PALMONE INC                  | COM             | 69713P107 | 556   | 16000  | SH  | DEFINED |
| PAN PACIFIC RETAIL PPTYS INC | COM             | 69806L104 | 1773  | 35100  | SH  | DEFINED |
| PARTNERRE LTD                | COM             | G6852T105 | 1135  | 20000  | SH  | DEFINED |
| PATINA OIL & GAS CORP        | COM             | 703224105 | 17355 | 581004 | SH  | DEFINED |
| PATINA OIL & GAS CORP        | COM             | 703224105 | 203   | 6785   | SH  | SOLE    |
| PATTERSON COMPANIES INC      | COMMON          | 703395103 | 11802 | 154300 | SH  | DEFINED |
| PAXAR CORP                   | COM             | 704227107 | 972   | 49800  | SH  | DEFINED |
| PEABODY ENERGY CORP          | COM             | 704549104 | 2144  | 38300  | SH  | DEFINED |
| PENGROWTH ENERGY TR          | COM             | 706902103 | 895   | 64000  | SH  | DEFINED |
| PENN NATL GAMING INC         | COM             | 707569109 | 3200  | 96400  | SH  | DEFINED |
| PENNEY J C INC               | NOTE 5.000 10/1 | 708160BU9 | 1271  | 950000 | PRN | DEFINED |
| PENNEY J C INC               | COM             | 708160106 | 11193 | 296421 | SH  | DEFINED |
| PENNSYLVANIA RL ESTATE INVT  | SH BEN INT      | 709102107 | 959   | 28000  | SH  | DEFINED |
| PENTAIR INC                  | COM             | 709631105 | 2401  | 71388  | SH  | DEFINED |
| PEPCO HOLDINGS INC           | COM             | 713291102 | 183   | 10000  | SH  | DEFINED |
| PEPSIAMERICAS INC            | COM             | 71343P200 | 1080  | 50837  | SH  | DEFINED |
| PERRIGO CO                   | COM             | 714290103 | 522   | 27500  | SH  | DEFINED |
| PETCO ANIMAL SUPPLIES        | COM NEW         | 716016209 | 332   | 10300  | SH  | DEFINED |
| PETROCHINA CO LTD            | SPONSORED ADR   | 71646E100 | 232   | 5000   | SH  | DEFINED |
| PETROLEO BRASILEIRO SA PETRO | SPONSORED ADR   | 71654V408 | 589   | 21000  | SH  | DEFINED |
| PETSMART INC                 | COM             | 716768106 | 5467  | 168463 | SH  | DEFINED |
| PFF BANCORP INC              | COM             | 69331W104 | 931   | 25000  | SH  | DEFINED |
| PFIZER INC                   | COM             | 717081103 | 18474 | 538926 | SH  | DEFINED |
| PHARMACEUTICAL PROD DEV INC  | COM             | 717124101 | 635   | 20000  | SH  | DEFINED |
| PHELPS DODGE CORP            | COM             | 717265102 | 11208 | 144600 | SH  | DEFINED |
| PHILADELPHIA CONS HLDG CORP  | COM             | 717528103 | 1279  | 21300  | SH  | DEFINED |

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|                              |                 |           |       |        |     |         |
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| PHOENIX COS INC NEW          | COM             | 71902E109 | 196   | 16000  | SH  | DEFINED |
| PIXELWORKS INC               | COM             | 72581M107 | 9000  | 587450 | SH  | DEFINED |
| PLANTRONICS INC NEW          | COM             | 727493108 | 2467  | 58600  | SH  | DEFINED |
| PNC FINL SVCS GROUP INC      | COM             | 693475105 | 796   | 15000  | SH  | DEFINED |
| POGO PRODUCING CO            | COM             | 730448107 | 4555  | 92200  | SH  | DEFINED |
| POLO RALPH LAUREN CORP       | CL A            | 731572103 | 630   | 18300  | SH  | DEFINED |
| POLYMEDICA CORP              | COM             | 731738100 | 2173  | 70000  | SH  | DEFINED |
| POPULAR INC                  | COM             | 733174106 | 1193  | 27900  | SH  | DEFINED |
| POSSIS MEDICAL INC           | COM             | 737407106 | 779   | 22800  | SH  | DEFINED |
| POTLATCH CORP                | COM             | 737628107 | 8385  | 201373 | SH  | DEFINED |
| PPL CORP                     | COM             | 69351T106 | 689   | 15000  | SH  | DEFINED |
| PRAXAIR INC                  | COM             | 74005P104 | 6386  | 160000 | SH  | DEFINED |
| PRECISION DRILLING CORP      | COM             | 74022D100 | 1440  | 30000  | SH  | DEFINED |
| PREMCOR INC                  | COM             | 74045Q104 | 1650  | 44000  | SH  | DEFINED |
| PRINCIPAL FINANCIAL GROUP IN | COM             | 74251V102 | 522   | 15000  | SH  | DEFINED |
| PRIVATEBANCORP INC           | COM             | 742962103 | 1149  | 41800  | SH  | DEFINED |
| PROASSURANCE CORP            | COM             | 74267C106 | 2159  | 63300  | SH  | DEFINED |
| PROCTER & GAMBLE CO          | COM             | 742718109 | 9973  | 183200 | SH  | DEFINED |
| PROGRESS ENERGY INC          | COM             | 743263105 | 617   | 14000  | SH  | DEFINED |
| PROGRESSIVE CORP OHIO        | COM             | 743315103 | 4862  | 57000  | SH  | DEFINED |
| PROLOGIS                     | SH BEN INT      | 743410102 | 2881  | 87500  | SH  | DEFINED |
| PROQUEST COMPANY             | COM             | 74346P102 | 463   | 17000  | SH  | DEFINED |
| PSS WORLD MED INC            | COM             | 69366A100 | 291   | 26000  | SH  | DEFINED |
| PSYCHIATRIC SOLUTIONS INC    | COM             | 74439H108 | 606   | 24300  | SH  | DEFINED |
| PTEK HLDGS INC               | COM             | 69366M104 | 927   | 80400  | SH  | DEFINED |
| PULTE HOMES INC              | COM             | 745867101 | 3007  | 57800  | SH  | DEFINED |
| QLT INC                      | COM             | 746927102 | 2248  | 112200 | SH  | DEFINED |
| QUAKER CITY BANCORP INC      | COM             | 74731K106 | 275   | 5000   | SH  | DEFINED |
| QUALCOMM INC                 | COM             | 747525103 | 18127 | 248385 | SH  | DEFINED |
| QUEST DIAGNOSTICS INC        | DBCV 1.750%11/3 | 74834LAF7 | 316   | 300000 | PRN | DEFINED |
| QUEST DIAGNOSTICS INC        | COM             | 74834L100 | 8086  | 95180  | SH  | DEFINED |
| QUIKSILVER INC               | COM             | 74838C106 | 2255  | 94700  | SH  | DEFINED |
| R & G FINANCIAL CORP         | CL B            | 749136107 | 1147  | 34700  | SH  | DEFINED |
| R H DONNELLEY CORP           | COM NEW         | 74955W307 | 3993  | 91300  | SH  | DEFINED |
| RADIAN GROUP INC             | DBCV 2.250% 1/0 | 750236AF8 | 356   | 350000 | PRN | DEFINED |
| RADIO ONE INC                | CL A            | 75040P108 | 419   | 26094  | SH  | DEFINED |
| RADIO ONE INC                | CL D NON VTG    | 75040P405 | 3088  | 192891 | SH  | DEFINED |
| RAE SYS INC                  | COM             | 75061P102 | 97    | 18000  | SH  | DEFINED |
| RALCORP HLDGS INC NEW        | COM             | 751028101 | 260   | 7400   | SH  | DEFINED |
| RANGE RES CORP               | COM             | 75281A109 | 253   | 17300  | SH  | DEFINED |
| RARE HOSPITALITY INTL INC    | COM             | 753820109 | 2282  | 91650  | SH  | DEFINED |
| RAYOVAC CORP                 | COM             | 755081106 | 860   | 30600  | SH  | DEFINED |
| RC2 CORP                     | COM             | 749388104 | 422   | 11900  | SH  | DEFINED |
| RED HAT INC                  | COM             | 756577102 | 2756  | 119973 | SH  | DEFINED |
| RED ROBIN GOURMET BURGERS IN | COM             | 75689M101 | 432   | 15800  | SH  | DEFINED |
| REDWOOD TR INC               | COM             | 758075402 | 418   | 7500   | SH  | DEFINED |
| REEBOK INTL LTD              | COM             | 758110100 | 540   | 15000  | SH  | DEFINED |
| REGENCY CTRS CORP            | COM             | 758849103 | 1047  | 24400  | SH  | DEFINED |
| REGIONS FINL CORP NEW        | COMMON          | 7591EP100 | 585   | 16000  | SH  | DEFINED |
| REGIS CORP MINN              | COM             | 758932107 | 3848  | 86300  | SH  | DEFINED |
| RENAISSANCE RE HLDGS LTD     | COM             | G7496G103 | 5411  | 100300 | SH  | DEFINED |
| RENAL CARE GROUP INC         | COM             | 759930100 | 4368  | 131850 | SH  | DEFINED |
| RENT WAY INC                 | COM             | 76009U104 | 1082  | 120262 | SH  | DEFINED |
| REPUBLIC BANCORP INC         | COM             | 760282103 | 202   | 14520  | SH  | DEFINED |
| REPUBLIC SVCS INC            | COM             | 760759100 | 2451  | 84700  | SH  | DEFINED |
| RESEARCH IN MOTION LTD       | COM             | 760975102 | 8158  | 119184 | SH  | DEFINED |
| RESMED INC                   | COM             | 761152107 | 4188  | 82184  | SH  | DEFINED |
| RESOURCES CONNECTION INC     | COM             | 76122Q105 | 1791  | 45800  | SH  | DEFINED |
| RESPIRONICS INC              | COM             | 761230101 | 2650  | 45100  | SH  | DEFINED |
| RIO TINTO PLC                | SPONSORED ADR   | 767204100 | 787   | 8000   | SH  | DEFINED |
| RLI CORP                     | COM             | 749607107 | 1413  | 38700  | SH  | DEFINED |
| ROCKWELL AUTOMATION INC      | COM             | 773903109 | 13136 | 350200 | SH  | DEFINED |

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| ROCKWELL COLLINS INC         | COM            |            | 774341101 | 2199  | 66000  | SH  | DEFINED |
| ROFIN SINAR TECHNOLOGIES INC | COM            |            | 775043102 | 378   | 14900  | SH  | DEFINED |
| ROGERS CORP                  | COM            |            | 775133101 | 3243  | 46391  | SH  | DEFINED |
| ROLLINS INC                  | COM            |            | 775711104 | 354   | 15400  | SH  | DEFINED |
| ROPER INDS INC NEW           | COM            |            | 776696106 | 797   | 14000  | SH  | DEFINED |
| ROSS STORES INC              | COM            |            | 778296103 | 2719  | 101600 | SH  | DEFINED |
| ROYAL CARIBBEAN CRUISES LTD  | NOTE           | 5/1        | 780153AM4 | 385   | 550000 | PRN | DEFINED |
| ROYAL CARIBBEAN CRUISES LTD  | COM            |            | V7780T103 | 2661  | 61300  | SH  | DEFINED |
| RUBY TUESDAY INC             | COM            |            | 781182100 | 3722  | 135600 | SH  | DEFINED |
| RYDER SYS INC                | COM            |            | 783549108 | 829   | 20700  | SH  | DEFINED |
| S & T BANCORP INC            | COM            |            | 783859101 | 253   | 7900   | SH  | DEFINED |
| S1 CORPORATION               | COM            |            | 78463B101 | 795   | 80000  | SH  | DEFINED |
| SAFECO CORP                  | COM            |            | 786429100 | 1276  | 29000  | SH  | DEFINED |
| SALIX PHARMACEUTICALS INC    | COM            |            | 795435106 | 1733  | 52600  | SH  | DEFINED |
| SAN JUAN BASIN RTY TR        | UNIT BEN INT   |            | 798241105 | 658   | 27000  | SH  | DEFINED |
| SANDISK CORP                 | COM            |            | 80004C101 | 434   | 20000  | SH  | DEFINED |
| SAPIENT CORP                 | COM            |            | 803062108 | 2870  | 477575 | SH  | DEFINED |
| SARA LEE CORP                | COM            |            | 803111103 | 460   | 20000  | SH  | DEFINED |
| SCANSOURCE INC               | COM            |            | 806037107 | 1503  | 25300  | SH  | DEFINED |
| SCHEIN HENRY INC             | COM            |            | 806407102 | 4799  | 76000  | SH  | DEFINED |
| SCHLUMBERGER LTD             | COM            |            | 806857108 | 14498 | 228272 | SH  | DEFINED |
| SCHOOL SPECIALTY INC         | NOTE           | 6.000% 8/0 | 807863AC9 | 228   | 200000 | PRN | DEFINED |
| SCIENTIFIC GAMES CORP        | CL A           |            | 80874P109 | 1719  | 89800  | SH  | DEFINED |
| SCOTTISH PWR PLC             | SPON ADR FINAL |            | 81013T705 | 738   | 25000  | SH  | DEFINED |
| SCOTTS CO                    | CL A           |            | 810186106 | 3890  | 60900  | SH  | DEFINED |
| SCP POOL CORP                | COM            |            | 784028102 | 3015  | 67000  | SH  | DEFINED |
| SCRIPPS E W CO OHIO          | CL A           |            | 811054204 | 3654  | 34800  | SH  | DEFINED |
| SEATTLE GENETICS INC         | COM            |            | 812578102 | 176   | 25000  | SH  | DEFINED |
| SEI INVESTMENTS CO           | COM            |            | 784117103 | 581   | 20000  | SH  | DEFINED |
| SELECT COMFORT CORP          | COM            |            | 81616X103 | 1730  | 60900  | SH  | DEFINED |
| SFBC INTL INC                | COM            |            | 784121105 | 1067  | 34050  | SH  | DEFINED |
| SHUFFLE MASTER INC           | COM            |            | 825549108 | 4934  | 135885 | SH  | DEFINED |
| SI INTL INC                  | COM            |            | 78427V102 | 438   | 21500  | SH  | DEFINED |
| SIERRA HEALTH SVCS INC       | COM            |            | 826322109 | 4390  | 98200  | SH  | DEFINED |
| SIERRA WIRELESS INC          | COM            |            | 826516106 | 448   | 12100  | SH  | DEFINED |
| SIGMATEL INC                 | COM            |            | 82661W107 | 311   | 10700  | SH  | DEFINED |
| SILICON GRAPHICS INC         | COM            |            | 827056102 | 88    | 40000  | SH  | DEFINED |
| SILICON LABORATORIES INC     | COM            |            | 826919102 | 2318  | 50000  | SH  | DEFINED |
| SIMPSON MANUFACTURING CO INC | COM            |            | 829073105 | 2245  | 40000  | SH  | DEFINED |
| SIRVA INC                    | COM            |            | 82967Y104 | 371   | 15000  | SH  | DEFINED |
| SLM CORP                     | COM            |            | 78442P106 | 3028  | 74850  | SH  | DEFINED |
| SMUCKER J M CO               | COM NEW        |            | 832696405 | 2679  | 58360  | SH  | DEFINED |
| SNAP ON INC                  | COM            |            | 833034101 | 597   | 17800  | SH  | DEFINED |
| SONIC CORP                   | COM            |            | 835451105 | 4313  | 189600 | SH  | DEFINED |
| SONIC SOLUTIONS              | COM            |            | 835460106 | 2021  | 95100  | SH  | DEFINED |
| SONOCO PRODS CO              | COM            |            | 835495102 | 510   | 20000  | SH  | DEFINED |
| SOUTH FINL GROUP INC         | COM            |            | 837841105 | 1098  | 38690  | SH  | DEFINED |
| SOUTHERN CO                  | COM            |            | 842587107 | 1516  | 52000  | SH  | DEFINED |
| SOUTHTRUST CORP              | COM            |            | 844730101 | 6287  | 162000 | SH  | DEFINED |
| SOUTHWEST BANCORPORATION TEX | COM            |            | 84476R109 | 221   | 5000   | SH  | DEFINED |
| SOUTHWESTERN ENERGY CO       | COM            |            | 845467109 | 3334  | 116305 | SH  | DEFINED |
| SOVEREIGN BANCORP INC        | COM            |            | 845905108 | 8481  | 383761 | SH  | DEFINED |
| SPORTS AUTH INC NEW          | COM            |            | 84917U109 | 503   | 14000  | SH  | DEFINED |
| SS&C TECHNOLOGIES INC        | COM            |            | 85227Q100 | 317   | 16950  | SH  | DEFINED |
| ST JOE CO                    | COM            |            | 790148100 | 278   | 7000   | SH  | DEFINED |
| ST JUDE MED INC              | COM            |            | 790849103 | 6786  | 89700  | SH  | DEFINED |
| STANLEY WKS                  | COM            |            | 854616109 | 3444  | 75565  | SH  | DEFINED |
| STAPLES INC                  | COM            |            | 855030102 | 10661 | 362500 | SH  | DEFINED |
| STARBUCKS CORP               | COM            |            | 855244109 | 5213  | 119869 | SH  | DEFINED |
| STARTEK INC                  | COM            |            | 85569C107 | 340   | 9500   | SH  | DEFINED |
| STATE AUTO FINL CORP         | COM            |            | 855707105 | 304   | 9900   | SH  | DEFINED |
| STATION CASINOS INC          | COM            |            | 857689103 | 11869 | 245222 | SH  | DEFINED |

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| STEELCASE INC                 | CL A          | 858155203     | 420   | 30000  | SH  | DEFINED |
| STERICYCLE INC                | COM           | 858912108     | 5155  | 99624  | SH  | DEFINED |
| STERIS CORP                   | COM           | 859152100     | 677   | 30000  | SH  | DEFINED |
| STERLING FINL CORP WASH       | COM           | 859319105     | 508   | 15939  | SH  | DEFINED |
| STRAYER ED INC                | COM           | 863236105     | 1849  | 16570  | SH  | DEFINED |
| STRYKER CORP                  | COM           | 863667101     | 12978 | 235957 | SH  | DEFINED |
| SUN MICROSYSTEMS INC          | COM           | 866810104     | 173   | 40000  | SH  | DEFINED |
| SUNCOR ENERGY INC             | COM           | 867229106     | 2266  | 88500  | SH  | DEFINED |
| SUNGARD DATA SYS INC          | COM           | 867363103     | 520   | 20000  | SH  | DEFINED |
| SUNOPTA INC                   | COM           | 8676EP108     | 944   | 110700 | SH  | DEFINED |
| SUNTRUST BKS INC              | COM           | 867914103     | 975   | 15000  | SH  | DEFINED |
| SUPERIOR INDS INTL INC        | COM           | 868168105     | 368   | 11000  | SH  | DEFINED |
| SYBRON DENTAL SPECIALTIES IN  | COM           | 871142105     | 1045  | 35000  | SH  | DEFINED |
| SYMANTEC CORP                 | COM           | 871503108     | 15153 | 346122 | SH  | DEFINED |
| SYMYX TECHNOLOGIES            | COM           | 87155S108     | 543   | 22500  | SH  | DEFINED |
| SYSCO CORP                    | COM           | 871829107     | 5936  | 165500 | SH  | DEFINED |
| TAKE-TWO INTERACTIVE SOFTWARE | COM           | 874054109     | 858   | 28000  | SH  | DEFINED |
| TALBOTS INC                   | COM           | 874161102     | 313   | 8000   | SH  | DEFINED |
| TALISMAN ENERGY INC           | COM           | 87425E103     | 326   | 15000  | SH  | DEFINED |
| TARGET CORP                   | COM           | 87612E106     | 2582  | 60800  | SH  | DEFINED |
| TAUBMAN CTRS INC              | COM           | 876664103     | 554   | 24200  | SH  | DEFINED |
| TBC CORP                      | COM           | 872180104     | 307   | 12900  | SH  | DEFINED |
| TCF FINL CORP                 | COM           | 872275102     | 1742  | 30000  | SH  | DEFINED |
| TDC A/S                       | SPONSORED ADR | 87236N102     | 410   | 25000  | SH  | DEFINED |
| TEEKAY SHIPPING MARSHALL ISL  | COM           | Y8564W103     | 3484  | 93200  | SH  | DEFINED |
| TEKTRONIX INC                 | COM           | 879131100     | 1398  | 41100  | SH  | DEFINED |
| TELECOM CORP NEW ZEALAND LTD  | SPONSORED ADR | 879278208     | 3917  | 131450 | SH  | DEFINED |
| TELEFLEX INC                  | COM           | 879369106     | 702   | 14000  | SH  | DEFINED |
| TELIK INC                     | COM           | 87959M109     | 1308  | 54800  | SH  | DEFINED |
| TELLABS INC                   | COM           | 879664100     | 306   | 35000  | SH  | DEFINED |
| TESORO PETE CORP              | COM           | 881609101     | 276   | 10000  | SH  | DEFINED |
| TETRA TECH INC NEW            | COM           | 88162G103     | 359   | 22000  | SH  | DEFINED |
| TEVA PHARMACEUTICAL INDS LTD  | ADR           | 881624209     | 5106  | 76000  | SH  | DEFINED |
| TEXAS REGL BANCSHARES INC     | CL A VTG      | 882673106     | 1254  | 27320  | SH  | DEFINED |
| TEXTRON INC                   | COM           | 883203101     | 1775  | 29900  | SH  | DEFINED |
| THERMO ELECTRON CORP          | COM           | 883556102     | 615   | 20000  | SH  | DEFINED |
| THOMAS & BETTS CORP           | COM           | 884315102     | 9093  | 333945 | SH  | DEFINED |
| THOR INDS INC                 | COM           | 885160101     | 2148  | 64200  | SH  | DEFINED |
| THREE FIVE SYS INC            | COM           | 88554L108     | 230   | 45000  | SH  | DEFINED |
| TIBCO SOFTWARE INC            | COM           | 88632Q103     | 3338  | 395000 | SH  | DEFINED |
| TIMBERLAND CO                 | CL A          | 887100105     | 1421  | 22000  | SH  | DEFINED |
| TJX COS INC NEW               | COM           | 872540109     | 4393  | 182000 | SH  | DEFINED |
| TJX COS INC NEW               | NOTE          | 2/1 872540AL3 | 214   | 250000 | PRN | DEFINED |
| TLC VISION CORP               | COM           | 872549100     | 1129  | 97000  | SH  | DEFINED |
| TORCHMARK CORP                | COM           | 891027104     | 4734  | 88000  | SH  | DEFINED |
| TORO CO                       | COM           | 891092108     | 7657  | 109274 | SH  | DEFINED |
| TRACTOR SUPPLY CO             | COM           | 892356106     | 2783  | 66540  | SH  | DEFINED |
| TRANSACTION SYS ARCHITECTS    | CL A          | 893416107     | 226   | 10500  | SH  | DEFINED |
| TRANSOCEAN INC                | ORD           | G90078109     | 1707  | 59000  | SH  | DEFINED |
| TRIAD GTY INC                 | COM           | 895925105     | 221   | 3800   | SH  | DEFINED |
| TRIMBLE NAVIGATION LTD        | COM           | 896239100     | 3800  | 136750 | SH  | DEFINED |
| TRUSTCO BK CORP N Y           | COM           | 898349105     | 207   | 15800  | SH  | DEFINED |
| TRUSTMARK CORP                | COM           | 898402102     | 318   | 11000  | SH  | DEFINED |
| TSAKOS ENERGY NAVIGATION LTD  | SHS           | G9108L108     | 611   | 18000  | SH  | DEFINED |
| TUESDAY MORNING CORP          | COM NEW       | 899035505     | 1128  | 38880  | SH  | DEFINED |
| TXU CORP                      | COM           | 873168108     | 7950  | 196250 | SH  | DEFINED |
| TYLER TECHNOLOGIES INC        | COM           | 902252105     | 908   | 96000  | SH  | DEFINED |
| TYSON FOODS INC               | CL A          | 902494103     | 1115  | 53205  | SH  | DEFINED |
| UCBH HOLDINGS INC             | COM           | 90262T308     | 1964  | 49700  | SH  | DEFINED |
| UGI CORP NEW                  | COM           | 902681105     | 3509  | 109300 | SH  | DEFINED |
| ULTRA PETROLEUM CORP          | COM           | 903914109     | 4988  | 133610 | SH  | DEFINED |
| UMPQUA HLDGS CORP             | COM           | 904214103     | 315   | 15000  | SH  | DEFINED |

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|                              |              |           |           |       |        |     |         |
|------------------------------|--------------|-----------|-----------|-------|--------|-----|---------|
| UNILEVER PLC                 | SPON ADR NEW |           | 904767704 | 557   | 14000  | SH  | DEFINED |
| UNION PAC CORP               | COM          |           | 907818108 | 832   | 14000  | SH  | DEFINED |
| UNIT CORP                    | COM          |           | 909218109 | 912   | 29000  | SH  | DEFINED |
| UNITED DEFENSE INDS INC      | COM          |           | 91018B104 | 1827  | 52200  | SH  | DEFINED |
| UNITED NAT FOODS INC         | COM          |           | 911163103 | 2984  | 103200 | SH  | DEFINED |
| UNITED SURGICAL PARTNERS INT | COM          |           | 913016309 | 2100  | 53200  | SH  | DEFINED |
| UNITED THERAPEUTICS CORP DEL | COM          |           | 91307C102 | 839   | 32700  | SH  | DEFINED |
| UNITEDGLOBALCOM              | CL A         |           | 913247508 | 348   | 48000  | SH  | DEFINED |
| UNITEDHEALTH GROUP INC       | COM          |           | 91324P102 | 4470  | 71813  | SH  | DEFINED |
| UNIVERSAL CORP VA            | COM          |           | 913456109 | 815   | 16000  | SH  | DEFINED |
| UNIVERSAL TECHNICAL INST INC | COM          |           | 913915104 | 252   | 6300   | SH  | DEFINED |
| UNIVISION COMMUNICATIONS INC | CL A         |           | 914906102 | 396   | 12400  | SH  | DEFINED |
| UNUMPROVIDENT CORP           | COM          |           | 91529Y106 | 398   | 25000  | SH  | DEFINED |
| URBAN OUTFITTERS INC         | COM          |           | 917047102 | 10526 | 172814 | SH  | DEFINED |
| US BANCORP DEL               | COM NEW      |           | 902973304 | 692   | 25100  | SH  | DEFINED |
| USEC INC                     | COM          |           | 90333E108 | 360   | 41000  | SH  | DEFINED |
| UTI WORLDWIDE INC            | ORD          |           | G87210103 | 1236  | 23400  | SH  | DEFINED |
| VAIL RESORTS INC             | COM          |           | 91879Q109 | 347   | 18100  | SH  | DEFINED |
| VALENCE TECHNOLOGY INC       | COM          |           | 918914102 | 206   | 60000  | SH  | DEFINED |
| VALERO ENERGY CORP NEW       | COM          |           | 91913Y100 | 590   | 8000   | SH  | DEFINED |
| VALSPAR CORP                 | COM          |           | 920355104 | 1426  | 28300  | SH  | DEFINED |
| VALUECLICK INC               | COM          |           | 92046N102 | 1701  | 142000 | SH  | DEFINED |
| VARIAN MED SYS INC           | COM          |           | 92220P105 | 15426 | 194400 | SH  | DEFINED |
| VCA ANTECH INC               | COM          |           | 918194101 | 1401  | 31260  | SH  | DEFINED |
| VECTOR GROUP LTD             | NOTE         | 6.250 7/1 | 92240MAA6 | 441   | 500000 | PRN | DEFINED |
| VENTANA MED SYS INC          | COM          |           | 92276H106 | 1141  | 24000  | SH  | DEFINED |
| VENTIV HEALTH INC            | COM          |           | 922793104 | 650   | 42000  | SH  | DEFINED |
| VERITAS DGC INC              | COM          |           | 92343P107 | 347   | 15000  | SH  | DEFINED |
| VIACOM INC                   | CL B         |           | 925524308 | 778   | 21776  | SH  | DEFINED |
| VISHAY INTERTECHNOLOGY INC   | COM          |           | 928298108 | 372   | 20000  | SH  | DEFINED |
| VISX INC DEL                 | COM          |           | 92844S105 | 462   | 17300  | SH  | DEFINED |
| W HLDG CO INC                | COM          |           | 929251106 | 394   | 22950  | SH  | DEFINED |
| WALGREEN CO                  | COM          |           | 931422109 | 12264 | 338700 | SH  | DEFINED |
| WASHINGTON FED INC           | COM          |           | 938824109 | 1726  | 71900  | SH  | DEFINED |
| WASHINGTON POST CO           | CL B         |           | 939640108 | 1860  | 2000   | SH  | DEFINED |
| WASHINGTON TR BANCORP        | COM          |           | 940610108 | 234   | 9000   | SH  | DEFINED |
| WASTE MGMT INC DEL           | COM          |           | 94106L109 | 613   | 20000  | SH  | DEFINED |
| WATERS CORP                  | COM          |           | 941848103 | 3584  | 75019  | SH  | DEFINED |
| WATSCO INC                   | COM          |           | 942622200 | 808   | 28800  | SH  | DEFINED |
| WAYPOINT FINL CORP           | COM          |           | 946756103 | 982   | 35590  | SH  | DEFINED |
| WCI CMNTYS INC               | COM          |           | 92923C104 | 268   | 12000  | SH  | DEFINED |
| WEBSTER FINL CORP CONN       | COM          |           | 947890109 | 2727  | 58000  | SH  | DEFINED |
| WEINGARTEN RLTY INVS         | SH BEN INT   |           | 948741103 | 1517  | 48500  | SH  | DEFINED |
| WELLCHOICE INC               | COM          |           | 949475107 | 1383  | 33400  | SH  | DEFINED |
| WELLPOINT HEALTH NETWORK NEW | COM          |           | 94973H108 | 6787  | 60597  | SH  | DEFINED |
| WELLS FARGO & CO NEW         | COM          |           | 949746101 | 6024  | 105253 | SH  | DEFINED |
| WENDYS INTL INC              | COM          |           | 950590109 | 1812  | 52000  | SH  | DEFINED |
| WERNER ENTERPRISES INC       | COM          |           | 950755108 | 1925  | 91250  | SH  | DEFINED |
| WESCO INTL INC               | COM          |           | 95082P105 | 699   | 38000  | SH  | DEFINED |
| WESTAMERICA BANCORPORATION   | COM          |           | 957090103 | 1631  | 31100  | SH  | DEFINED |
| WESTAR ENERGY INC            | COM          |           | 95709T100 | 418   | 21000  | SH  | DEFINED |
| WESTCORP INC                 | COM          |           | 957907108 | 2095  | 46100  | SH  | DEFINED |
| WESTERN WIRELESS CORP        | CL A         |           | 95988E204 | 11881 | 410977 | SH  | DEFINED |
| WHITNEY HLDG CORP            | COM          |           | 966612103 | 411   | 9200   | SH  | DEFINED |
| WHOLE FOODS MKT INC          | COM          |           | 966837106 | 15802 | 165551 | SH  | DEFINED |
| WHOLE FOODS MKT INC          | SDCV         | 3/0       | 966837ac0 | 353   | 550000 | PRN | DEFINED |
| WILEY JOHN & SONS INC        | CL A         |           | 968223206 | 1171  | 36600  | SH  | DEFINED |
| WILLIAMS SONOMA INC          | COM          |           | 969904101 | 415   | 12600  | SH  | DEFINED |
| WILLIS GROUP HOLDINGS LTD    | SHS          |           | G96655108 | 3108  | 83000  | SH  | DEFINED |
| WINNEBAGO INDS INC           | COM          |           | 974637100 | 4011  | 107600 | SH  | DEFINED |
| WINTRUST FINANCIAL CORP      | COM          |           | 97650W108 | 1978  | 39170  | SH  | DEFINED |
| WMS INDS INC                 | COM          |           | 929297109 | 2590  | 86900  | SH  | DEFINED |



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| WOLVERINE WORLD WIDE INC | COM            | 978097103 | 832   | 31700  | SH | DEFINED |
| WORLD FUEL SVCS CORP     | COM            | 981475106 | 703   | 15600  | SH | DEFINED |
| WRIGHT MED GROUP INC     | COM            | 98235T107 | 2278  | 64000  | SH | DEFINED |
| WRIGLEY WM JR CO         | COM            | 982526105 | 2333  | 37000  | SH | DEFINED |
| WSFS FINL CORP           | COM            | 929328102 | 680   | 14000  | SH | DEFINED |
| XCEL ENERGY INC          | COM            | 98389B100 | 418   | 25000  | SH | DEFINED |
| XEROX CORP               | PFD CONV SER C | 984121509 | 397   | 3000   | SH | DEFINED |
| XTO ENERGY INC           | COM            | 98385X106 | 13394 | 449611 | SH | DEFINED |
| YAHOO INC                | COM            | 984332106 | 7200  | 197790 | SH | DEFINED |
| YANKEE CANDLE INC        | COM            | 984757104 | 3569  | 122000 | SH | DEFINED |
| YELLOW ROADWAY CORP      | COM            | 985577105 | 2982  | 74800  | SH | DEFINED |
| YORK INTL CORP NEW       | COM            | 986670107 | 411   | 10000  | SH | DEFINED |
| YUM BRANDS INC           | COM            | 988498101 | 2717  | 73000  | SH | DEFINED |
| ZALE CORP NEW            | COM            | 988858106 | 1336  | 49000  | SH | DEFINED |
| ZEBRA TECHNOLOGIES CORP  | CL A           | 989207105 | 4976  | 57200  | SH | DEFINED |
| ZENITH NATL INS CORP     | COM            | 989390109 | 1254  | 25800  | SH | DEFINED |
| ZIMMER HLDGS INC         | COM            | 98956P102 | 18601 | 210891 | SH | DEFINED |