

PLURISTEM LIFE SYSTEMS INC  
 Form 4/A  
 June 15, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 YANAY YAKY

2. Issuer Name and Ticker or Trading Symbol  
 PLURISTEM LIFE SYSTEMS INC [PLRS]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 ARGAMAN 14  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 01/24/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Chief Financial Officer

SHIMSHIT, L3 17906  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)  
 06/08/2007

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| common shares                   | 05/24/2007                           |  | P                              |   | 4,000,000   | A  | \$ 0.0125   |
|                                 |                                      |  |                                |   | 4,000,000   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Title | 9. Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------|---------------------|
| stock options                              | \$ 0.02  |                                      |  |                                |   | 03/18/2007 <sup>(1)</sup> 09/17/2016                     | common shares   | 2        |                     |
| stock options                              | \$ 0.0175  | 01/24/2007                           |  | A                              | 10,000,000  | 07/24/2007 <sup>(1)</sup> 01/23/2017                     | common shares   | 10       |                     |
| warrants                                   | \$ 0.025   | 05/24/2007                           |  | A                              | 4,000,000   | 05/24/2007 05/24/2012                                    | common shares   | 4        |                     |

## Reporting Owners

| Reporting Owner Name / Address                 | Relationships |           |                         |       |
|--|---------------|-----------|-------------------------|-------|
|  | Director      | 10% Owner | Officer                 | Other |
| YANAY YAKY<br>ARGAMAN 14<br>SHIMSHIT, L3 17906 |               |           | Chief Financial Officer |       |

## Signatures

/s/ Yaky Yanay 06/15/2007

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vest as follows: 25% on the six month anniversary, 4% on the 7 month and each successive month anniversary to and including the 23rd month anniversary and the balance on the 24 month anniversary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.