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NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND 3

Form NSAR-B

December 30, 2010

PAGE 1
000 B000000 10/31/2010
000 C000000 0001137887
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 NUVEEN DIVIDEND ADVANTAGE MUNICIPAL FUND 3
001 B000000 811-10345
001 C000000 3129178200
002 A000000 333 WEST WACKER DRIVE
002 B000000 CHICAGO
002 C000000 IL
002 D010000 60606
002 D020000 1286
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 NUVEEN ASSET MANAGEMENT
008 B000001 A
008 C000001 801-14147
008 D010001 CHICAGO
008 D020001 IL
008 D030001 60606
008 D040001 1286
012 A000001 EQUISERVE INC.
012 B000001 84-05925
012 C010001 PROVIDENCE
012 C020001 RI
012 C030001 02940
013 A000001 ERNST & YOUNG LLP
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60606
014 A000001 NUVEEN INVESTMENTS, LLC
014 B000001 8-13464
PAGE 2
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02110
015 E010001 X

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018 000000 Y
019 A000000 Y
019 B000000 206
019 C000000 NUVEENFUND
020 C000001 0
020 C000002 0
020 C000003 0
020 C000004 0
020 C000005 0
020 C000006 0
020 C000007 0
020 C000008 0
020 C000009 0
020 C000010 0
021 000000 0
022 A000001 MORGAN STANLEY
022 B000001 13-2655998
022 C000001 36815
022 D000001 7540
022 A000002 CITIGROUP
022 B000002 13-3214963
022 C000002 10304
022 D000002 0
022 A000003 JEFFERIES & CO
022 B000003 95-2622900
022 C000003 0
022 D000003 6261
022 A000004 BARCLAYS BANK PLC
022 B000004 13-4942190
022 C000004 5741
022 D000004 0
022 A000005 MERRILL LYNCH
022 B000005 13-5674085
022 C000005 3711
022 D000005 0
022 A000006 RBC DOMINION
022 B000006 13-5033225
022 C000006 3657
022 D000006 0
022 A000007 JP MORGAN CHASE
022 B000007 13-3224016
022 C000007 0
022 D000007 2223
022 A000008 GOLDMAN SACHS
022 B000008 13-5108880
PAGE 3
022 C000008 1486
022 D000008 0
022 A000009 LOOP CAPITAL MKTS LLC
022 B000009 36-4164012
022 C000009 1149
022 D000009 185
022 A000010 FACTSET DATA
022 B000010 13-2953224
022 C000010 629
022 D000010 24
023 C000000 64704
023 D000000 16300
024 000000 N
025 D000001 0
025 D000002 0
025 D000003 0

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| | | |
|-----|---------|------|
| 025 | D000004 | 0 |
| 025 | D000005 | 0 |
| 025 | D000006 | 0 |
| 025 | D000007 | 0 |
| 025 | D000008 | 0 |
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| 026 | D000000 | Y |
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| 026 | F000000 | N |
| 026 | G010000 | N |
| 026 | G020000 | N |
| 026 | H000000 | N |
| 027 | 000000 | N |
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| 028 | A020000 | 0 |
| 028 | A030000 | 0 |
| 028 | A040000 | 0 |
| 028 | B010000 | 0 |
| 028 | B020000 | 0 |
| 028 | B030000 | 0 |
| 028 | B040000 | 0 |
| 028 | C010000 | 0 |
| 028 | C020000 | 0 |
| 028 | C030000 | 0 |
| 028 | C040000 | 0 |
| 028 | D010000 | 0 |
| 028 | D020000 | 0 |
| 028 | D030000 | 0 |
| 028 | D040000 | 0 |
| 028 | E010000 | 0 |
| 028 | E020000 | 0 |
| 028 | E030000 | 0 |
| 028 | E040000 | 0 |
| | PAGE 4 | |
| 028 | F010000 | 0 |
| 028 | F020000 | 0 |
| 028 | F030000 | 0 |
| 028 | F040000 | 0 |
| 028 | G010000 | 0 |
| 028 | G020000 | 0 |
| 028 | G030000 | 0 |
| 028 | G040000 | 0 |
| 028 | H000000 | 0 |
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| 030 | B000000 | 0.00 |
| 030 | C000000 | 0.00 |
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| 042 | B000000 | 0 |
| 042 | C000000 | 0 |
| 042 | D000000 | 0 |
| 042 | E000000 | 0 |
| 042 | F000000 | 0 |
| 042 | G000000 | 0 |

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042 H000000 0
043 000000 0
044 000000 0
045 000000 Y
046 000000 N
047 000000 N
048 000000 0.000
048 A010000 0
048 A020000 0.000
048 B010000 0
048 B020000 0.000
048 C010000 0
048 C020000 0.000
048 D010000 0
048 D020000 0.000
048 E010000 0
048 E020000 0.000
048 F010000 0
048 F020000 0.000
048 G010000 0
048 G020000 0.000
048 H010000 0
048 H020000 0.000
048 I010000 0
048 I020000 0.000
PAGE 5
048 J010000 0
048 J020000 0.000
048 K010000 0
048 K020000 0.000
049 000000 N
050 000000 N
051 000000 N
052 000000 Y
053 A000000 Y
053 B000000 Y
053 C000000 N
054 A000000 Y
054 B000000 N
054 C000000 N
054 D000000 N
054 E000000 N
054 F000000 N
054 G000000 N
054 H000000 Y
054 I000000 N
054 J000000 Y
054 K000000 N
054 L000000 N
054 M000000 Y
054 N000000 N
054 O000000 Y
055 A000000 N
055 B000000 N
056 000000 Y
057 000000 N
058 A000000 N
059 000000 Y
060 A000000 N
060 B000000 N
061 000000 0
062 A000000 Y

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062 B000000 0.0
062 C000000 0.0
062 D000000 0.0
062 E000000 0.0
062 F000000 0.0
062 G000000 0.0
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062 I000000 0.0
062 J000000 0.0
062 K000000 0.0
062 L000000 0.0
062 M000000 0.0
062 N000000 0.0
062 O000000 148.1
062 P000000 0.0

PAGE 6

062 Q000000 0.0
062 R000000 0.6
063 A000000 0
063 B000000 6.1
064 A000000 Y
064 B000000 Y
065 000000 N
066 A000000 N
067 000000 N
068 A000000 N
068 B000000 N
069 000000 N
070 A010000 Y
070 A020000 N
070 B010000 N
070 B020000 N
070 C010000 Y
070 C020000 N
070 D010000 N
070 D020000 N
070 E010000 Y
070 E020000 N
070 F010000 N
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070 G010000 Y
070 G020000 N
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070 I010000 N
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070 M020000 N
070 N010000 N
070 N020000 N
070 O010000 Y
070 O020000 N
070 P010000 N
070 P020000 N
070 Q010000 N
070 Q020000 N

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070 R010000 N
 070 R020000 N
 071 A000000 64704
 071 B000000 67723
 071 C000000 881537

PAGE 7

071 D000000 7
 072 A000000 12
 072 B000000 49002
 072 C000000 0
 072 D000000 0
 072 E000000 0
 072 F000000 5475
 072 G000000 0
 072 H000000 0
 072 I000000 36
 072 J000000 141
 072 K000000 38
 072 L000000 76
 072 M000000 26
 072 N000000 0
 072 O000000 0
 072 P000000 538
 072 Q000000 0
 072 R000000 35
 072 S000000 105
 072 T000000 0
 072 U000000 0
 072 V000000 0
 072 W000000 366
 072 X000000 6836
 072 Y000000 858
 072 Z000000 43024
 072AA000000 787
 072BB000000 0
 072CC010000 20450
 072CC020000 0
 072DD010000 38519
 072DD020000 0
 072EE000000 2548

073 A010000 0.9525
 073 A020000 0.0000
 073 B000000 0.0631
 073 C000000 0.0000
 074 A000000 2868
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 074 C000000 0
 074 D000000 882010
 074 E000000 0
 074 F000000 0
 074 G000000 0
 074 H000000 0
 074 I000000 3599
 074 J000000 855
 074 K000000 0
 074 L000000 15108
 074 M000000 179

PAGE 8

074 N000000 904619
 074 O000000 0
 074 P000000 429
 074 Q000000 0

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| | | |
|-----------|-------------------|---|
| 074 | R010000 | 0 |
| 074 | R020000 | 0 |
| 074 | R030000 | 0 |
| 074 | R040000 | 71827 |
| 074 | S000000 | 236950 |
| 074 | T000000 | 595413 |
| 074 | U010000 | 40387 |
| 074 | U020000 | 0 |
| 074 | V010000 | 14.74 |
| 074 | V020000 | 0.00 |
| 074 | W000000 | 0.0000 |
| 074 | X000000 | 202 |
| 074 | Y000000 | 109629 |
| 075 | A000000 | 0 |
| 075 | B000000 | 584616 |
| 076 | 000000 | 14.58 |
| 077 | A000000 | Y |
| 077 | B000000 | Y |
| 077 | E000000 | Y |
| 078 | 000000 | N |
| 080 | A000000 | CHUBB GROUP OF INSURANCE COMPANIES |
| 080 | B000000 | BERKLEY, GREAT AMERICAN, ST.PAUL,CNA & ZURICH |
| 080 | C000000 | 110000 |
| 081 | A000000 | Y |
| 081 | B000000 | 205 |
| 082 | A000000 | N |
| 082 | B000000 | 0 |
| 083 | A000000 | N |
| 083 | B000000 | 0 |
| 084 | A000000 | N |
| 084 | B000000 | 0 |
| 085 | A000000 | Y |
| 085 | B000000 | N |
| 086 | A010000 | 0 |
| 086 | A020000 | 0 |
| 086 | B010000 | 9 |
| 086 | B020000 | 137 |
| 086 | C010000 | 0 |
| 086 | C020000 | 0 |
| 086 | D010000 | 0 |
| 086 | D020000 | 0 |
| 086 | E010000 | 0 |
| 086 | E020000 | 0 |
| 086 | F010000 | 0 |
| 086 | F020000 | 0 |
| 087 | A010000 | COMMON STOCK |
| 087 | A020000 | 67070X101 |
| | PAGE | 9 |
| 087 | A030000 | NZF |
| 088 | A000000 | N |
| 088 | B000000 | N |
| 088 | C000000 | N |
| 088 | D000000 | Y |
| SIGNATURE | STEPHEN D. FOY | |
| TITLE | V.P. & CONTROLLER | |