

Veracity Management Global, Inc.
Form 10-Q
January 22, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

ý QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the quarterly period ended December 31, 2013

or

o TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number 0-52493

VERACITY MANAGEMENT GLOBAL, INC.
(Exact Name Of Registrant As Specified In Its Charter)

Delaware
(State of Incorporation)

43-1889792
(I.R.S. Employer Identification No.)

21819 Town Place Dr. Boca Raton, FL
(Address of Principal Executive Offices)

33433
(ZIP Code)

Registrant's Telephone Number, Including Area Code: (561) 613-1888

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes x No "

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes x No "

.Large Accelerated Accelerated Filer o Non-Accelerated Filer Smaller Reporting

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Filer o

(Do not check if a
smaller reporting
company)

Company

On January 21, 2014, the Registrant had 16,643,057 shares of common stock issued and outstanding.

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PART I - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS (Unaudited)

VERACITY MANAGEMENT GLOBAL, INC.
BALANCE SHEETS
(UNAUDITED)
(A Development Stage Company)

| ASSETS | December 31, 2013 (Unaudited) | June 30, 2013 |
|---|--|------------------|
| Current Assets | | |
| Cash | \$ 174 | \$ 14 |
| Total Current Assets | 174 | 14 |
| Total Assets | \$ 174 | \$ 14 |
| LIABILITIES AND STOCKHOLDERS' DEFICIT | | |
| Current Liabilities | | |
| Accounts Payable | \$ - | \$ 750 |
| Accounts Payable - Related party | 105,387 | 98,362 |
| Total Current Liabilities | 105,387 | 99,112 |
| Total Non - Current Liabilities | - | - |
| Total Liabilities | 105,387 | 99,112 |
| Stockholders' Deficit | | |
| Preferred Stock, \$.001 par value, 5,000,000 shares authorized, 0 shares issued and outstanding | - | - |
| Common Stock, \$.001 par value, 3,500,000,000 shares authorized, 16,643,057 and 16,643,057 shares issued and outstanding at December 31, 2013 and June 30, 2013, respectively | 16,635 | 16,635 |
| Additional paid-in capital | 4,052,836 | 4,052,836 |
| Accumulated deficit prior to development stage | (4,040,470) | (4,040,470) |
| Accumulated deficit during the development stage | (134,214) | (128,099) |
| Total Stockholders' Deficit | (105,213) | (99,098) |
| Total Liabilities and Stockholders' Defecit | \$ 174 | \$ 14 |

The accompanying notes to the financial statements are integral part of these financial statements

VERACITY MANAGEMENT GLOBAL, INC.

Statements of Operations

For the Three and Six Months Ended December 31, 2013 and 2012 and the period from July 1, 2008 to December 31, 2013

(A Development Stage Company)

(Unaudited)

| | Three Months Ended December 31, 2013 | Three Months Ended December 31, 2012 | Six Months Ended December 31, 2013 | Six Months Ended December 31, 2012 | Period Re-entered Development Stage (July 1, 2008) to December 31, 2013 |
|-------------------------|---|---|---|---|--|
| Revenues | \$ - | \$ - | \$ - | \$ - | \$ - |
| Cost of Sales | - | - | - | - | - |
| Gross Profit | - | - | - | - | - |
| Expenses | | | | | |
| Administrative Expenses | 1,000 | 1,000 | 4,000 | 4,000 | 68,828 |