

KINGSWAY FINANCIAL SERVICES INC
 Form 4
 August 22, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SWETS LARRY G JR

2. Issuer Name and Ticker or Trading Symbol
 KINGSWAY FINANCIAL SERVICES INC [KFS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 150 PIERCE RD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/20/2013

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President and CEO

ITASCA, IL 60143
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	08/20/2013		P	1,200	A \$ 3.02	282,700	D
Common Stock	08/20/2013		P	665	A \$ 3.019	283,365	D
Common Stock	08/20/2013		P	200	A \$ 3.01	283,565	D
Common Stock	08/20/2013		P	400	A \$ 3.009	283,965	D
Common Stock	08/20/2013		P	2,335	A \$ 3	286,300	D

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Common Stock	08/20/2013	P	100	A	\$ 2,999	286,400	D
Common Stock	08/20/2013	P	100	A	\$ 2,994	286,500 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SWETS LARRY G JR 150 PIERCE RD ITASCA, IL 60143			President and CEO	

Signatures

/s/ Larry Gene Swets, Jr. 08/22/2013

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total reflects one-for-four share consolidation effected by the Company on July 3, 2012.

Remarks:

The Reporting Person owns 2,525 shares indirectly as a beneficial owner of the shares held by InsRisk Equity Fund, L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. /div>

Item 2(c). CITIZENSHIP:

Fund I and Investors are each limited partnerships organized under the laws of the State of Delaware. Associates is a limited liability company organized under the laws of the State of Delaware. Off and SRI are each Cayman Islands exempted companies organized under the laws of the Cayman Islands. Mr. Buchan is a United States citizen.

Item 2(d). TITLE OF CLASS OF SECURITIES:

Common Stock (the "Common Stock").

Item 2(e). CUSIP NUMBER:

Y0553W103

Item 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13d-1(b) OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

- (a) .. Broker or dealer registered under Section 15 of the Act,
- (b) .. Bank as defined in Section 3(a)(6) of the Act,
- (c) .. Insurance Company as defined in Section 3(a)(19) of the Act,
- (d) .. Investment Company registered under Section 8 of the Investment Company Act of 1940,
- (e) .. Investment Adviser in accordance with Rule 13d-1 (b)(1)(ii)(E),
- (f) .. Employee Benefit Plan or Endowment Fund in accordance with 13d-1(b)(1)(ii)(F),
- (g) .. Parent Holding Company or control person in accordance with Rule 13d-1(b)(ii)(G),
- (h) .. Savings Association as defined in Section 3(b) of the Federal Deposit Insurance Act,
- (i) .. Church Plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940,
- (j) .. Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Item 4. OWNERSHIP.

The percentages used in this Item 4 are calculated based upon 16,778,500 shares of Common Stock issued and outstanding as reported on the Form 10-Q filed by the Issuer with the Commission on November 9, 2010.

- A. Duke Buchan III, as senior managing member of Hunter Global Associates L.L.C., and as the sole member of the general partner of Hunter Global Investors L.P.
- | | | |
|-----|----------------------------|-----------------------------------------------------------------|
| (a) | Amount beneficially owned: | 1,393,989 |
| (b) | Percent of class: | 8.3% |
| (c) | (i) | Sole power to vote or direct the vote: -0- |
| | (ii) | Shared power to vote or direct the vote: 1,393,989 |
| | (iii) | Sole power to dispose or direct the disposition: -0- |
| | (iv) | Shared power to dispose or direct the disposition of: 1,393,989 |
- B. Hunter Global Investors L.P., as investment manager of Hunter Global Investors Fund I L.P., Hunter Global Investors Offshore Fund Ltd., and Hunter Global Investors SRI Fund Ltd.
- | | | |
|-----|----------------------------|--------------------------------------------------------------|
| (a) | Amount beneficially owned: | 1,393,989 |
| (b) | Percent of class: | 8.3% |
| (c) | (i) | Sole power to vote or direct the vote: -0- |
| | (ii) | Shared power to vote or direct the vote: 1,393,989 |
| | (iii) | Sole power to dispose or direct the disposition: -0- |
| | (iv) | Shared power to dispose or direct the disposition: 1,393,989 |
- C. Hunter Global Associates L.L.C., as general partner of Hunter Global Investors Fund I L.P.
- | | | |
|-----|----------------------------|------------------------------------------------------------|
| (a) | Amount beneficially owned: | 357,140 |
| (b) | Percent of class: | 2.1% |
| (c) | (i) | Sole power to vote or direct the vote: -0- |
| | (ii) | Shared power to vote or direct the vote: 357,140 |
| | (iii) | Sole power to dispose or direct the disposition: -0- |
| | (iv) | Shared power to dispose or direct the disposition: 357,140 |
- D. Hunter Global Investors Fund I L.P.
- | | | |
|-----|----------------------------|------------------------------------------------------------|
| (a) | Amount beneficially owned: | 357,140 |
| (b) | Percent of class: | 2.1% |
| (c) | (i) | Sole power to vote or direct the vote: -0- |
| | (ii) | Shared power to vote or direct the vote: 357,140 |
| | (iii) | Sole power to dispose or direct the disposition: -0- |
| | (iv) | Shared power to dispose or direct the disposition: 357,140 |
- E. Hunter Global Investors Offshore Fund Ltd.
- | | | |
|-----|----------------------------|---------|
| (a) | Amount beneficially owned: | 997,678 |
|-----|----------------------------|---------|

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- (b) Percent of class: 5.9%
- (c)
 - (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 997,678
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 997,678

F. Hunter Global Investors SRI Fund Ltd.

- (a) Amount beneficially owned: 39,171
 - (b) Percent of class: 0.2%
 - (c)
 - (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 39,171
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 39,171
-

Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not applicable.

Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Mr. Buchan, the senior managing member of Associates and the sole member of the general partner of Investors, has the power to direct the affairs of Associates, Investors, Fund I, Off, and SRI, including decisions with respect to the disposition of proceeds from the sale of the Common Stock.

Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not applicable.

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

The identity of each member of the group is set forth above under Item 2(a) and Item 4.

Item 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

CUSIP No. Y0553W103

13G/A

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Item 10. CERTIFICATION.

Each of the Reporting Persons hereby makes the following certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: February 11, 2011

By: /s/ Duke Buchan III
Duke Buchan III, individually and (a) as Senior Managing Member of Hunter Global Associates L.L.C., for itself and as the general partner of Hunter Global Investors Fund I L.P. and (b) as Managing Member of Hunter Global Capital Management L.L.C., as the general partner of Hunter Global Investors L.P.

EXHIBIT 1

JOINT ACQUISITION STATEMENT

PURSUANT TO RULE 13d-1(k)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G/A is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G/A shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

DATED: February 11, 2011

By: /s/ Duke Buchan III
Duke Buchan III, individually and (a) as Senior Managing Member of Hunter Global Associates L.L.C., for itself and as the general partner of Hunter Global Investors Fund I L.P. and (b) as Managing Member of Hunter Global Capital Management L.L.C., as the general partner of Hunter Global Investors L.P.