

Edgar Filing: KOREA FUND INC - Form SC 13D/A

KOREA FUND INC  
Form SC 13D/A  
April 10, 2006

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D  
(Rule 13d-101)  
(Amendment No. 15)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO  
RULE 13d-2(a)

The Korea Fund, Inc.

-----  
(Name of Issuer)

Common Stock, par value \$.01 per share

-----  
(Title of Class of Securities)

500634100

-----  
(CUSIP Number)

Barry M. Olliff  
c/o City of London Investment Management Company Limited  
10 Eastcheap, London EC3M ILX, England  
+44 207 711 0771

-----  
(Name, Address and Telephone Number of Person Authorized to Receive  
Notices and Communications)

March 31, 2006

-----  
(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), (f) or (g), check the following box / /.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

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CUSIP NO. 500634100

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1      NAME OF REPORTING PERSONS
      S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

      City of London Investment Group PLC, a company incorporated under
      the laws of England and Wales.
-----
2      CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP          (A) 
                                                                (B) 
-----
3      SEC USE ONLY
-----
4      SOURCE OF FUNDS*

      OO
-----
5      CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
      TO ITEM 2(d) OR 2(e)                                          
-----
6      CITIZENSHIP OR PLACE OF ORGANIZATION

      England and Wales
-----
NUMBER OF          7      SOLE VOTING POWER
SHARES              5,620,819
-----
BENEFICIALLY      8      SHARED VOTING POWER
OWNED BY          0
-----
EACH              9      SOLE DISPOSITIVE POWER
REPORTING         5,620,819
-----
PERSON           10     SHARED DISPOSITIVE POWER
WITH              0
-----
11     AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

      5,620,819
-----
12     CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
      SHARES                                                         
-----
13     PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

      20.84%
-----
14     TYPE OF REPORTING PERSON*

      HC
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the most recent Share information publicly disclosed by the Fund).

As of the date hereof, CLIM, through GEM, IEM, EWF, GFM, FREE, and Accounts, is the beneficial owner 5,620,819 Shares, representing approximately 20.84% of the Shares outstanding (based on the most recent Share information publicly disclosed by the Fund).

(c). Except as described below, no transactions in the Shares were effected by the Reporting Persons, or, to their knowledge, any of the persons identified in Item 2, in the last 60 days.

PORTFOLIO	TRADE DATE	TRAN TYPE	PAR VALUE / SHARES	TRADE PRICE
FREE	2/10/2006	BUY	8,500.00	37.36

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 10, 2006

CITY OF LONDON INVESTMENT GROUP PLC

/s/ Barry M. Olliff

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Name: Barry M. Olliff  
Title: Director

CITY OF LONDON INVESTMENT MANAGEMENT  
COMPANY LIMITED

/s/ Barry M. Olliff

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Name: Barry M. Olliff  
Title: Director

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