

ANHEUSER-BUSCH COMPANIES, INC.  
Form 8-K  
February 14, 2007

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) February 1, 2007

ANHEUSER-BUSCH COMPANIES, INC.

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(Exact name of registrant as specified in its charter)

Delaware

1-7823

43-1162835

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(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

One Busch Place,

St. Louis, Missouri

63118

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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: 314-577-2000

NONE

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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

Effective February 1, 2007, the Compensation Committee (the "Committee") of the Board of Directors of Anheuser-Busch Companies, Inc. (the "Company") approved 2006 bonus payments to the Company's named executive officers and certain other officers of the Company and Anheuser-Busch, Incorporated. These bonus payments are made under the 2006 Officer Bonus Program (the "2006 Program") adopted by the Committee in February 2006 pursuant to and consistent with the objective of the Company's Officer Bonus Plan (the "Plan") upon certification by the Committee that the Performance Goal as established under the 2006 Program has been met. The Performance Goal is based upon a financial measure, specifically the achievement by the Company of a specified level of pre-tax earnings for 2006. The Committee has certified that the 2006 Performance Goal has been achieved, and has approved the following bonus payments to the Company's named executive officers:

<u>Name and Principal Position</u>	<u>2006 Bonus Payment</u>
Patrick T. Stokes Former President and Chief Executive Officer <sup>1</sup>	\$ 3,000,000
August A. Busch III Former Chairman of the Board <sup>2</sup>	\$ 950,000
August A. Busch IV President and Chief Executive Officer <sup>3</sup>	\$ 1,200,000
W. Randolph Baker Vice President and Chief Financial Officer	\$ 600,000
Douglas J. Muhleman Group Vice President - Brewing, Operations and Technology Anheuser-Busch, Incorporated	\$ 525,000

<sup>1</sup> Mr. Stokes served as President and Chief Executive Officer until his retirement on November 30, 2006.

<sup>2</sup> Mr. Busch III resigned as an executive officer of the Company on November 30, 2006.

<sup>3</sup> Mr. Busch IV became President and Chief Executive Officer on December 1, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ANHEUSER-BUSCH COMPANIES, INC.  
(Registrant)

BY: /s/ JoBeth G. Brown  
JoBeth G. Brown  
Vice President and Secretary

February 14, 2007  
(Date)