

UNITED INSURANCE HOLDINGS CORP.

Form SC 13D/A

November 12, 2008

DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT  
9/25/08

1. NAME OF REPORTING PERSON

Bulldog Investors, Phillip Goldstein and Andrew Dakos

2. CHECK THE BOX IF MEMBER OF A GROUP a[ ]  
b[ ]

3. SEC USE ONLY

4. SOURCE OF FUNDS WC

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) AND 2(e) [ ]

6. CITIZENSHIP OR PLACE OF ORGANIZATION USA

7. SOLE VOTING POWER  
0

8. SHARED VOTING POWER  
0

9. SOLE DISPOSITIVE POWER  
0

10. SHARED DISPOSITIVE POWER  
0

11. AGGREGATE AMOUNT OWNED BY EACH REPORTING PERSON  
0

12. CHECK IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES [ ]

13. PERCENT OF CLASS REPRESENTED BY ROW 11  
0

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14. TYPE OF REPORTING PERSON  
IA

The following constitutes Amendment # 2 to the 13d filed on 02/15/2008 by the reporting person. This amendment # 2 amends the schedule 13d as specifically set forth.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER. is amended as follows:

The reporting persons own 0 shares of FMGQ common as of 10/15/08.

c) During the past 60 days the following shares of FMGQ were traded:

Sales		
Date:	Shares:	Price:
9/25/2008	662,549	\$7.91

Dated: 11/11/08

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By: /s/ Phillip Goldstein  
Name: Phillip Goldstein

By: /s/ Andrew Dakos  
Name: Andrew Dakos