

CYCLE COUNTRY ACCESSORIES CORP
Form SC 13G
February 07, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

CYCLE COUNTRY ACCESSORIES CO

(NAME OF ISSUER)

COMMON STOCK

(TITLE OF CLASS OF SECURITIES)

232984104

(CUSIP NUMBER)

December 31, 2006

(DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT)

CHECK THE APPROPRIATE BOX TO DESIGNATE THE RULE PURSUANT TO WHICH THIS SCHEDULE IS FILED:

RULE 13D-1(B)

RULE 13D-1(C)

RULE 13D-1(D)

*The remainder of this cover page shall be filled out for a reporting persons initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the notes.)

PAGE 1 OF 4

CUSIP NO. 232984104 SCHEDULE 13G PAGE 2 OF 4

(1) NAME AND IRS NUMBER OF REPORTING PERSONS

FINANCIAL & INVESTMENT MANAGEMENT GROUP, LTD. (#38-2562340)

Edgar Filing: CYCLE COUNTRY ACCESSORIES CORP - Form SC 13G

(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

A.....{ }

B.....{ }

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION

MICHIGAN

NUMBER OF SHARES OF:

(5) SOLE VOTING POWER

NONE

(6) SHARED VOTING POWER

665,975

(7) SOLE DISPOSITIVE POWER

NONE

(8) SHARED DISPOSITIVE POWER

665,975

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED

665,975 *SEE NOTE 1*

(10) CHECK IF AGGREGATE AMOUNT EXCEEDS CERTAIN SHARES

{ }

(11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

9.06%

(12) TYPE OF REPORTING PERSON

IA

(14) CHECK THE APPROPRIATE BOX TO DESIGNATE THE RULE PURSUANT TO FILING

RULE 13D-1(b)

RULE 13D-1(c)

RULE 13D-1(d)

CUSIP 232984104 SCHEDULE 13G PAGE 3 OF 4

ITEM 1 (A) NAME OF ISSUER

CYCLE COUNTRY ACCESSORIES CO

ITEM 1 (B) ADDRESS OF ISSUER

2188 HIGHWAY 86
MILFORD, IA 51351

Edgar Filing: CYCLE COUNTRY ACCESSORIES CORP - Form SC 13G

ITEM 2 (A) NAME OF PERSON FILING
FINANCIAL & INVESTMENT MANAGEMENT GROUP, LTD

ITEM 2 (B) ADDRESS OF PERSON FILING
111 CASS ST.
TRAVERSE CITY, MI. 49684

ITEM 2 (C) CITIZENSHIP
MICHIGAN

ITEM 2 (D) TITLE OF CLASS OF SECURITIES
COMMON STOCK

ITEM 2 (E) CUSIP NO.
232984104

ITEM 3 THIS STATEMENT IS BEING FILED BY AN INVESTMENT ADVISOR IN
ACCORDANCE WITH RULE 13D-1(B)(1)(ii)(E).

CUSIP 232984104 SCHEDULE 13G PAGE 4 OF 4

OWNERSHIP

ITEM 4 (A) AMOUNT BENEFICIALLY OWNED

665,975 * SEE NOTE 1 *

ITEM 4 (B) PERCENT OF CLASS

9.06%

ITEM 4 (C) NUMBER OF SHARES:

(i) SOLE POWER TO VOTE

NONE

(ii) SHARED POWER TO VOTE

665,975

(iii) SOLE POWER TO DISPOSE

NONE

(iv) SHARED POWER TO DISPOSE

665,975

** NOTE 1 **

FINANCIAL & INVESTMENT MANAGEMENT GROUP, LTD IS A REGISTERED INVESTMENT ADVISOR, MANAGING INDIVIDUAL CLIENT ACCOUNTS. ALL SHARES REPRESENTED IN THIS REPORT ARE HELD IN ACCOUNTS OWNED BY THE CLIENTS OF FINANCIAL & INVESTMENT MANAGEMENT GROUP, LTD. BECAUSE OF THIS, FINANCIAL & INVESTMENT MANAGEMENT GROUP, LTD DISCLAIMS BENEFICIAL OWNERSHIP.

Edgar Filing: CYCLE COUNTRY ACCESSORIES CORP - Form SC 13G

ITEM (5) OWNERSHIP OF LESS THAN FIVE PERCENT

CHECK THE FOLLOWING BOX IF THE STATEMENT IS BEING FILED TO NOTIFY THAT THE OWNERSHIP IS NOW LESS THAN FIVE PERCENT

{ }

ITEM (6) OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

ALL SHARES REPRESENTED IN THIS REPORT ARE OWNED BY ADVISORY CLIENTS OF FINANCIAL & INVESTMENT MANAGEMENT GROUP, LTD NONE OF WHICH, TO OUR KNOWLEDGE, OWNS FIVE PERCENT OR MORE OF THE CLASS.

ITEM (7) IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

NOT APPLICABLE

ITEM (8) IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

NOT APPLICABLE

ITEM (9) NOTICE OF DISSOLUTION OF GROUP

NOT APPLICABLE

ITEM (10) CERTIFICATION

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in the connection with or as a participant in any transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct."

February 7, 2007

Drew A. Ahrens
CCO

0 0 072 S000000 0 072 T000000 0 072 U000000 0 072 V000000 0 072 W000000 2 072 X000000 1757 072 Y000000
15 072 Z000000 5214 072AA000000 11245 072BB000000 3154 072CC010000 21397 072CC020000 0
072DD010000 14203 072DD020000 0 072EE000000 0 073 A010000 0.5200 073 A020000 0.0000 073 B000000
0.0000 073 C000000 0.0000 074 A000000 3440 074 B000000 0 074 C000000 0 074 D000000 0 074 E000000 0 074
F000000 0 074 G000000 0 074 H000000 0 074 I000000 374312 074 J000000 1218 074 K000000 0 074 L000000
1140 074 M000000 1 074 N000000 380111 074 O000000 4814 074 P000000 290 074 Q000000 0 074 R010000 0 074
R020000 0 074 R030000 0 074 R040000 214 074 S000000 0 074 T000000 374793 074 U010000 27209 PAGE 8 074
U020000 0 074 V010000 13.77 074 V020000 0.00 074 W000000 0.0000 074 X000000 8845 074 Y000000 0 075
A000000 0 075 B000000 369499 076 000000 12.99 077 A000000 N 078 000000 N 080 C000000 0 081 B000000 0
082 B000000 0 083 B000000 0 084 B000000 0 086 A010000 0 086 A020000 0 086 B010000 0 086 B020000 0 086
C010000 0 086 C020000 0 086 D010000 0 086 D020000 0 086 E010000 0 086 E020000 0 086 F010000 0 086

Edgar Filing: CYCLE COUNTRY ACCESSORIES CORP - Form SC 13G

F020000 0 087 A010000 COMMON STOCK 087 A020000 19248P106 087 A030000 FOF 088 A000000 N 088
B000000 N 088 C000000 N 088 D000000 N SIGNATURE ALBERT LASKAJ TITLE TREASURER