

Edgar Filing: PNM RESOURCES - Form 4

PNM RESOURCES

Form 4

November 18, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

REAL, WILLIAM J

ALVARADO SQUARE

M. S. 2850

ALBUQUERQUE, NM 87158

USA

2. Issuer Name and Ticker or Trading Symbol

PNM RESOURCES, INC.

PNM

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

11/18/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other

(specify below)

SENIOR VICE PRESIDENT, PUBLIC POLICY

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
COMMON STOCK	11/15/02	L	2.2609	(1) 4091

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Percentage of Class

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Explanation of Responses:

(1) TOTAL INCLUDES 8 SHARES OF PNM RESOURCES, INC., COMMON STOCK ACQUIRED UNDER THE PNM DIVIDEND REINVESTMENT PLAN AND 3759 SHARES ACQUIRED UNDER THE PNM RESOURCES, INC., 401(K) PLAN. INFORMATION IN THIS REPORT IS BASED ON

A PLAN STATEMENT DATED

10/31/02.

SIGNATURE OF REPORTING PERSON

/s/ WILLIAM J. REAL

DATE

11/18/02