

Edgar Filing: PNM RESOURCES - Form 4

PNM RESOURCES

Form 4

September 12, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

STERBA, JEFFRY E
 ALVARADO SQUARE
 M. S. 2824
 ALBUQUERQUE, NM 87158
 USA

2. Issuer Name and Ticker or Trading Symbol

PNM RESOURCES, INC.
 PNM

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

09/12/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

CHAIRMAN, PRESIDENT & CHIEF EXECUTIVE OFFICER

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) Amount | A/D | Price | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|---|-----|-----------|--|
| COMMON STOCK | 01/07/02 | L | V 14.2298 | A | \$28.0850 | |
| COMMON STOCK | 01/18/02 | L | V 6.8434 | A | \$29.2004 | |
| COMMON STOCK | 02/08/02 | L | V 7.5829 | A | \$26.3500 | |
| COMMON STOCK | 02/21/02 | L | V 7.6938 | A | \$25.9700 | |
| COMMON STOCK | 03/06/02 | L | V 7.3589 | A | \$27.1729 | |
| COMMON STOCK | 03/20/02 | L | V 7.0877 | A | \$28.1930 | |
| COMMON STOCK | 04/04/02 | L | V 13.1328 | A | \$30.4332 | |

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|--------------|----------|------------|---|-----------|--|--|--|-----------|--|
| | 02 | | | | | | | | |
| COMMON STOCK | 04/18/ L | V 14.2039 | A | \$28.1362 | | | | | |
| | 02 | | | | | | | | |
| COMMON STOCK | 05/08/ L | V 14.0228 | A | \$28.5000 | | | | | |
| | 02 | | | | | | | | |
| COMMON STOCK | 05/20/ L | V 14.7520 | A | \$27.0900 | | | | | |
| | 02 | | | | | | | | |
| COMMON STOCK | 06/06/ L | V 31.3205 | A | \$25.5174 | | | | | |
| | 02 | | | | | | | | |
| COMMON STOCK | 06/20/ L | V 16.2503 | A | \$24.5900 | | | | | |
| | 02 | | | | | | | | |
| COMMON STOCK | 07/05/ L | V 16.9169 | A | \$23.6200 | | | | | |
| | 02 | | | | | | | | |
| COMMON STOCK | 07/15/ L | V 100.0000 | A | | | | | | |
| | 02 | | | | | | | | |
| COMMON STOCK | 07/18/ L | V 21.0804 | A | \$18.9500 | | | | | |
| | 02 | | | | | | | | |
| COMMON STOCK | 08/08/ L | V 20.0250 | A | \$19.9500 | | | | | |
| | 02 | | | | | | | | |
| COMMON STOCK | 08/20/ L | V 19.3692 | A | \$20.6263 | | | | | |
| | 02 | | | | | | | | |
| | | | | | | | | (1) 3,963 | |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Put or Call |
|---------------------------------|--|---------------------|---------------------|--|--|--|----------------|
| OPTIONS | | 02/18/ 02 | A | V 100,000 | A (2) 02/18/ 12 | COMMON STOCK 100,000 | |
| PHANTOM STOCK UNITS | 1 FOR 1 | 07/31/ 02 | A | V 1,544 | A (3) (3) | COMMON STOCK 1,544 | |

Explanation of Responses:

(1) TOTAL INCLUDES 5 SHARES ACQUIRED UNDER THE PNM RESOURCES, INC. DIVIDEND REINVESTMENT PLAN AND 3,366 ACQUIRED UNDER THE PNM RESOURCES, INC. 401(k) PLAN. THE INFORMATION IN THIS REPORT IS BASED ON A PLAN STATEMENT DATED 7/31/02.

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(2) THE OPTION VESTS IN THREE EQUAL ANNUAL INSTALLMENTS BEGINNING FEBRUARY 18, 2003.

(3) THE PHANTOM STOCK UNITS WERE ACQUIRED UNDER PNM RESOURCES, INC. EXECUTIVE SAVINGS PLAN AND WILL BE SETTLED UPON THE REPORTING PERSON'S RETIREMENT OR OTHER TERMINATION OF SERVICE.