

Edgar Filing: Walmart Inc. - Form 8-K

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. "

Item 8.01. Other Events.

On October 26, 2018, Walmart Inc., a Delaware corporation (the "Company"), and the City of Pontiac General Employees' Retirement System ("PGRS") announced that they have filed papers asking the U.S. District Court for the Western District of Arkansas to grant preliminary approval of their proposed settlement of the securities class action lawsuit, filed in 2012, known as City of Pontiac General Employees' Retirement System v. Wal-Mart Stores, Inc., No. 12-cv-05162.

The \$160 million proposed settlement, which is subject to court approval, would pay for claims alleging violations of Sections 10(b) and 20(a) of the Securities Exchange Act of 1934, as well as the costs of administration and legal fees and expenses. PGRS represents a class of shareholders who purchased or acquired Walmart stock between December 8, 2011, and April 20, 2012.

The proposed settlement does not include or constitute an admission, concession, or finding of any fault, liability, or wrongdoing by the Company or any defendant.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 26, 2018

WALMART INC.

By: /s/ Gordon Y. Allison

Name: Gordon Y. Allison

Title: Senior Vice President and Chief Counsel, Finance and Corporate Governance