YUM BRANDS INC Form 8-K December 05, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) December 4, 2008 Commission file number 1-13163

YUM! BRANDS, INC. (Exact name of registrant as specified in its charter)

North Carolina (State or other jurisdiction of incorporation or organization) 13-3951308

(502) 874-8300

N/A

(IRS Employer Identification No.)

1441 Gardiner Lane, Louisville,	
Kentucky	40213
(Address of principal executive offices)	(Zip Code)

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Registrant's telephone number, including area

code:

Former name or former address, if changed since last

report:

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

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[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 8 - Other Events

Item 8.01 Other Events

On December 4, 2008, Yum! Brands, Inc. issued a press release announcing its full-year 2009 expectations, fourth quarter sales trends and reaffirming its 2008 EPS growth forecast. That press release is attached as exhibit 99.1.

Section 9 - Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

99.1 Press Release dated December 4, 2008Yum! Brands Announces Full-Year 2009 Expectations and Fourth Quarter Sales Trends;Reaffirms 2008 EPS Growth Forecast of 12%, excluding Special Items; Will Host InvestorUpdate Meeting December 10, 2008

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

YUM! BRANDS, INC. (Registrant)

Date: December 5, 2008

/s/ Ted F. Knopf Senior Vice President of Finance and Corporate Controller (Principal Accounting Officer)