#### PRECISION AUTO CARE INC

Form 5 July 25, 2006

### FORM 5

#### **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Estimated average Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to F

FALCONI ROBERT R			Symbol	AUTO CARE INC	Issuer	Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Statement for (Month/Day/Ye 06/30/2006	r Issuer's Fiscal Year Endec ear)	X_ Officer (girbelow)	ve title 10% Owner Other (specify below) resident & CEO			
	(Street)		4. If Amendme Filed(Month/Day	nt, Date Original y/Year)		Joint/Group Reporting			
Â						y One Reporting Person  More than One Reporting			
(City)	(State)	(Zip)	Table I - N	Non-Derivative Securities	Acquired, Disposed	of, or Beneficially Owned			
1.Title of	2. Transaction	n Date 2A. De	emed 3.	4. Securities	5. Amount of	6. Ownership 7. Nature			

(City)	(State) (Z	Zip) Table	e I - Non-Deri	vative Sec	uritie	s Acqui	ired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	l (A) o l of (D	)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/30/2006(1)	Â	P	0	A	\$0	488,248	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	f 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title a	and	8. Price of
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amount	of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlyi	ing	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e	è			(Instr. 5)
	Derivative				Securities			(Instr. 3	and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
					(A) (D)	ъ.	E	m: a A		
					(A) (D)		Expiration			
						Exercisable	Date	or		
									umber	
								of		
								Sł	hares	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
Troporting of the France of France of	Director	10% Owner	Officer	Othe				
FALCONI ROBERT R	Â	Â	President & CEO	Â				
Â								

# **Signatures**

Robert R.
Falconi

\*\*Signature of Reporting Person

\*\*Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No transactions occurred fiscal year of June 30, 2005 to June 30, 2006. Reporting only the amount of securities owned at the end of the fiscal year.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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