

Byrd William D
Form 4
March 04, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Byrd William D

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
76 SOUTH MAIN STREET

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/03/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

AKRON, OH 44308

(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/03/2008		M		2,023	A	\$ 67.59
Common Stock	03/03/2008		A		681 ⁽¹⁾	A	\$ 68.52
Common Stock	03/03/2008		M		1,002.176 ⁽¹⁾	A	\$ 68.52
Common Stock	03/03/2008		F		830 ⁽²⁾	D	\$ 67.59
Common Stock	03/03/2008		F		830 ⁽²⁾	D	\$ 67.59

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Common Stock 03/03/2008 F 753 ⁽¹⁾ D \$ 68.52 1,293.176 D

Common Stock 3,579.9997 I By Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount of Shares
					(A)	(D)	Date Exercisable	Expiration Date		
Phantom 3/05D	\$ 1	03/03/2008		M		2,023	02/26/2005	03/01/2008	Common Stock	2,023
Phantom 3/06D	\$ 1						03/02/2006	03/02/2009	Common Stock	2,023
Phantom 3/07D	\$ 1						03/01/2007	03/01/2010	Common Stock	2,423
Phantom 3/08D	\$ 1						03/01/2008	03/01/2011	Common Stock	1,023
RSUD2	\$ 1						03/01/2010	03/01/2010	Common Stock	65
RSUD5	\$ 1						03/01/2011	03/01/2011	Common Stock	20
RSUD7	\$ 1						03/01/2012	03/01/2012	Common Stock	28
RSUP1	\$ 1	03/03/2008		M		1,002.176	03/01/2008	03/01/2008	Common Stock	1,002
RSUP10	\$ 1 ⁽³⁾	03/03/2008	03/03/2008	A		<u>752</u> ⁽⁴⁾	03/03/2011	03/03/2011	Common Stock	752
RSUP4	\$ 1						03/01/2009	03/01/2009	Common Stock	84
RSUP6	\$ 1						03/01/2010	03/01/2010	Common Stock	65

Stock						
Options						
(Right to buy)	\$ 38.76		03/01/2005	03/01/2014	Common Stock	5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Byrd William D 76 SOUTH MAIN STREET AKRON, OH 44308			Vice President	

Signatures

Edward J. Udovich, POA	03/04/2008
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) 1 for 1
- (2) These transactions reflect the conversion of stock originally deferred for three years, and held in the Phantom 3/05 account, to directly-held common stock. Shares were sold to cover tax obligations.
- (4) On February 19, 2008 the Board approved a March 3, 2008 performance-adjusted restricted stock unit grant to Mr. Byrd in the amount of 1,002 shares, of which 75% or 752 shares will be payable on March 3, 2011. 250 shares are subject to forfeiture if the performance goals are not met. The full grant can be adjusted upward by an additional 25% if the 3-year goals are achieved.
- (1) The RSUP1 award listed in Table II has been reported at 75% of the original grant amount, as that represents the minimum amount guaranteed to be paid out upon vesting. Because of performance targets achieved, the award was paid out on March 3, 2008, at a performance-adjusted rate of 125%. The shares coded "A" represent that portion attributable to this performance adjustment. The shares coded "F" were sold to cover income tax obligations associated with the payout.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.