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AMCAST INDUSTRIAL CORP
Form SC 13D/A
December 07, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
Amendment No. 5

Under the Securities Exchange Act of 1934

AMCAST INDUSTRIAL CORPORATION

(Name of Issuer)

Common Stock, no par value

(Title of Class of Securities)

023395-10-6

(CUSIP Number)

Brent D. Baird
1350 One M&T Plaza
Buffalo, New York 14203 (Phone: (716) 849-1484)

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

December 1, 2004

(Date of Event which Requires Filing
of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b) (3) or (4), check the following box ___.

*The remainder of this cover page shall be filed out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP NO. 023395-10-6

1. Name of Reporting Person
SS or Identification No. of above person (optional)

First Carolina Investors, Inc.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) ___
(b) X

3. SEC USE ONLY

4. SOURCE OF FUNDS*

WC

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) or 2(e) _____

6. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

- | | |
|--|-------------------------------------|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 7. SOLE VOTING POWER -0- |
| | 8. SHARED VOTING POWER -0- |
| | 9. SOLE DISPOSITIVE POWER -0- |
| | 10. SHARED DISPOSITIVE POWER -0- |

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING
PERSON

-0-

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES
CERTAIN SHARES* _____

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.00%

14. TYPE OF REPORTING PERSON*

CO, IV

*SEE INSTRUCTIONS BEFORE FILLING OUT!

SCHEDULE 13D
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The cover page for First Carolina Investors, Inc. is hereby amended to read as shown in this Amendment No. 5. Item 5 is hereby amended as shown in this Amendment No. 5. All other items

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remain unchanged, and are incorporated by reference.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

Item 5 is hereby amended to read as follows:

(a) The Reporting Person hereby reports beneficial ownership, in the manner hereinafter described, of 0 Shares of the Issuer:

| Shares Held in the Name of | Number Of Shares | Percentage of Outstanding Security |
|-----------------------------------|---------------------|--|
| First Carolina Investors, Inc. | 0 | 0.000% |

(b) Not applicable.

(c) The following sales of the Shares was effected during the past sixty days:

| Sale In The Name Of | Date | Number of Shares | Price/Share (in Dollars Commissions not included) |
|------------------------|----------|---------------------|---|
| First Carolina | 12/01/04 | 600,000 | .04560 |
| Investors | 12/02/04 | 487,900 | .05598 |

The transactions were effected through open-market sales.

(d) Not applicable

(e) The date on which the Reporting Person ceased to be the beneficial owner of more than five percent of the common stock of the Issuer was December 2, 2004.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DATED this 7th day of December, 2004.

First Carolina Investors, Inc.

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By: s/Brent D. Baird
Brent D. Baird, Chairman