

HOLMES MAX  
Form 4  
May 19, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PLAINFIELD ASSET  
MANAGEMENT LLC

(Last) (First) (Middle)

333 LUDLOW STREET,

(Street)

STAMFORD, CT 06902

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
VISTEON CORP [VSTNQ]

3. Date of Earliest Transaction (Month/Day/Year)  
05/17/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_X\_\_\_ Other (specify below)

See Footnotes (1)(2)(3)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock, par value \$1.00  | 05/17/2010                           |  | P                              |   | 155,000   | A  | \$ 0.8857   |
|                                 |                                      |  |                                |   | 2,057,500   | I  | (1) (2) (3)   |

See Footnotes (1)(2)(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

Edgar Filing: HOLMES MAX - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                         |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |                         |
|--|---------------|-----------|---------|-------------------------|
|  | Director      | 10% Owner | Officer | Other                   |
| PLAINFIELD ASSET MANAGEMENT LLC<br>333 LUDLOW STREET<br>STAMFORD, CT 06902   |               |           |         | See Footnotes (1)(2)(3) |
| Plainfield Special Situations Master Fund II Ltd<br>C/O PLAINFIELD ASSET MANAGEMENT LLC<br>333 LUDLOW STREET<br>STAMFORD, CT 06902 |               |           |         | See Footnotes (1)(2)(3) |
| Plainfield OC Master Fund Ltd<br>C/O PLAINFIELD ASSET MANAGEMENT LLC<br>333 LUDLOW STREET<br>STAMFORD, CT 06902                    |               |           |         | See Footnotes (1)(2)(3) |
| Plainfield Liquid Strategies Master Fund Ltd<br>C/O PLAINFIELD ASSET MANAGEMENT LLC<br>333 LUDLOW STREET<br>STAMFORD, CT 06902     |               |           |         | See Footnotes (1)(2)(3) |
| HOLMES MAX<br>C/O PLAINFIELD ASSET MANAGEMENT LLC<br>333 LUDLOW STREET<br>STAMFORD, CT 06902                                       |               |           |         | See Footnotes (1)(2)(3) |

## Signatures

/s/ Thomas X. Fritsch PLAINFIELD SPECIAL SITUATIONS MASTER FUND II LIMITED Authorized Individual 05/19/2010

\_\_\_\_Signature of Reporting Person

Date

/s/ Thomas X. Fritsch PLAINFIELD OC MASTER FUND LIMITED Authorized Individual 05/19/2010

## Edgar Filing: HOLMES MAX - Form 4

| <u>Signature of Reporting Person</u>  | Date       |
|---|------------|
| /s/ Thomas X. Fritsch PLAINFIELD LIQUID STRATEGIES MASTER FUND LIMITED<br>Authorized Individual | 05/19/2010 |
| <u>Signature of Reporting Person</u>  | Date       |
| /s/ Thomas X. Fritsch PLAINFIELD ASSET MANAGEMENT LLC Managing Director and<br>General Counsel  | 05/19/2010 |
| <u>Signature of Reporting Person</u>  | Date       |
| /s/ Thomas X. Fritsch MAX HOLMES Attorney-in-Fact***  | 05/19/2010 |
| <u>Signature of Reporting Person</u>  | Date       |

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See Exhibit 99.1
- (2) See Exhibit 99.1
- (3) See Exhibit 99.1

### Remarks:

\*\*\*Duly authorized pursuant to Limited Power of Attorney, dated February 1, 2007, by and on behalf of Max Holmes, appoin

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.