

QEP CO INC
Form 3
August 04, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Clingan Jamie		(Month/Day/Year)	QEP CO INC [QEPC]	
(Last)	(First)	(Middle)	07/27/2006	
C/O Q.E.P. CO., INC.,Â 1001		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
BROKEN SOUND PARKWAY,		(Check all applicable)		
NW, SUITE A		___ Director ___ 10% Owner		
(Street)	___X___ Officer ___ Other		6. Individual or Joint/Group Filing(Check Applicable Line)	
	(give title below) (specify below)		_X_ Form filed by One Reporting Person	
	Vice President Marketing		___ Form filed by More than One Reporting Person	
BOCA RATON,Â FLÂ 33487				
(City)	(State)	(Zip)		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		or Indirect (I) (Instr. 5)	
Stock Appreciation Rights	10/22/2007	10/22/2007	Common Stock, \$.001 par value	2,000	\$ 14.2	D	Â
Stock Appreciation Right	07/27/2008	07/27/2008	Common Stock, \$.001 par value	3,000	\$ 11.3	D	Â
Stock Appreciation Right	07/20/2009	07/20/2009	Common Stock, \$.001 par value	3,000	\$ 7.05	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Clingan Jamie C/O Q.E.P. CO., INC. 1001 BROKEN SOUND PARKWAY, NW, SUITE A BOCA RATON, FL 33487	Â	Â	Â Vice President Marketing	Â

Signatures

Jamie Clingan 08/04/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.