

P COM INC  
Form 8-K  
July 09, 2002

**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) **June 27 2002**

**P-COM, Inc.**

(Exact name of registrant as specified in charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**0-25356**  
(Commission  
File Number)

**77-0289371**  
(IRS Employer  
Identification No.)

**3175 S. Winchester Boulevard, Campbell, California**  
(Address of principal executive offices)

**95008**  
(Zip Code)

Registrant's telephone number, including area code **(408) 866-3666**

**None**  
(Former name or former address, if changed since last report.)

Item 5. Other Events.

P-Com, Inc. will implement a one-for-five reverse stock split to be effective June 27, 2002. In connection with the reverse stock split P-Com's authorized common stock is being reduced from 345,000,000 to 69,000,000. Every five shares of common stock the stockholders now hold will be combined into one share of (post-reverse-split) common stock, with fractional shares to be paid in cash. The natural effect of a reverse stock split would be to increase the public market trading price of the stock in proportion to the size of the reverse split; however, there can be no assurance that a price increase will occur, if it does occur, that it can or will be maintained.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

P-COM, INC.

DATE: July 9, 2002

By:           /s/ GEORGE P.  
                          ROBERTS

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Name: George P. Roberts  
Title: Chairman and Chief Executive  
Officer