

Edgar Filing: NETFLIX INC - Form S-1/A

NETFLIX INC
Form S-1/A
March 20, 2002

AS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION ON MARCH 20, 2002

REGISTRATION NO. 333-83878

=====

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

AMENDMENT NO. 1

TO

FORM S-1
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933

NETFLIX, INC.
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

DELAWARE	7841	77-0467272
(STATE OR OTHER JURISDICTION OF INCORPORATION OR ORGANIZATION)	(PRIMARY STANDARD INDUSTRIAL CLASSIFICATION CODE NUMBER)	(I.R.S. EMPLOYER IDENTIFICATION NUMBER)

970 UNIVERSITY AVENUE
LOS GATOS, CA 95032
(408) 399-3700
(ADDRESS, INCLUDING ZIP CODE, AND TELEPHONE NUMBER, INCLUDING AREA CODE, OF
REGISTRANT'S PRINCIPAL EXECUTIVE OFFICES)

W. BARRY MCCARTHY, JR.
CHIEF FINANCIAL OFFICER
970 UNIVERSITY AVENUE
LOS GATOS, CA 95032
(408) 399-3700
(NAME, ADDRESS, INCLUDING ZIP CODE, AND TELEPHONE NUMBER, INCLUDING AREA CODE,
OF AGENT FOR SERVICE)

COPIES TO:

Edgar Filing: NETFLIX INC - Form S-1/A

LARRY W. SONSINI, ESQ. WILSON SONSINI GOODRICH & ROSATI PROFESSIONAL CORPORATION 650 PAGE MILL ROAD PALO ALTO, CA 94304 (650) 493-9300	ROBERT SANCHEZ, ESQ. WILSON SONSINI GOODRICH & ROSATI PROFESSIONAL CORPORATION 7927 JONES BRANCH DRIVE LANCASTER BUILDING WESTPARK, SUITE 400 MCLEAN, VIRGINIA 22102 (703) 734-3100	JONATHAN A. SCHAFFZIN, ESQ. CAHILL GORDON & REINDEL 80 PINE STREET NEW YORK, NEW YORK 10005 (212) 701-3000
---	--	--

APPROXIMATE DATE OF COMMENCEMENT OF PROPOSED SALE TO THE PUBLIC: As soon as practicable after the effective date of this Registration Statement.

If any of the securities being registered on this Form are to be offered on a delayed or continuous basis pursuant to Rule 415 under the Securities Act of 1933, check the following box.

If this Form is filed to register additional securities for an offering pursuant to Rule 462(b) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering.

If this Form is a post-effective amendment filed pursuant to Rule 462(c) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering.

If this Form is a post-effective amendment filed pursuant to Rule 462(d) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering.

If delivery of the prospectus is expected to be made pursuant to rule 434, please check the following box.

TITLE OF EACH CLASS OF SECURITIES TO BE REGISTERED	PROPOSED MAXIMUM AGGREGATE OFFERING PRICE(1)	AMOUNT OF REGISTRATION FEE
Common Stock \$0.001 par value.....	\$115,000,000	\$10,580

(1) Estimated solely for the purpose of calculating the amount of the registration fee pursuant to Rule 457(o) under the Securities Act of 1933.

(2) Amount previously paid.

THE REGISTRANT HEREBY AMENDS THIS REGISTRATION STATEMENT ON SUCH DATE OR DATES AS MAY BE NECESSARY TO DELAY ITS EFFECTIVE DATE UNTIL THE REGISTRANT SHALL FILE A FURTHER AMENDMENT WHICH SPECIFICALLY STATES THAT THIS REGISTRATION STATEMENT SHALL HEREAFTER BECOME EFFECTIVE IN ACCORDANCE WITH SECTION 8(A) OF

Edgar Filing: NETFLIX INC - Form S-1/A

THE SECURITIES ACT OF 1933 OR UNTIL THE REGISTRATION STATEMENT SHALL BECOME EFFECTIVE ON SUCH DATE AS THE COMMISSION, ACTING PURSUANT TO SAID SECTION 8(A), MAY DETERMINE.

=====

ITEM 16. EXHIBITS AND FINANCIAL STATEMENT SCHEDULES

(A) EXHIBITS

EXHIBIT NUMBER -----	DESCRIPTION -----
1.1**	Form of Purchase Agreement.
3.1**	Amended and Restated Certificate of Incorporation of Registrant.
3.2*	Proposed Amended and Restated Certificate of Incorporation of Registrant.
3.3*	Amended and Restated Bylaws of Registrant.
3.4**	Proposed Amended and Restated Bylaws of Registrant.
4.1**	Form of Registrant's Common Stock Certificate.
5.1*	Form of Opinion of Wilson Sonsini Goodrich & Rosati, Professional Corporation.
10.1	Form of Indemnification Agreement between Registrant and each of its directors and officers.
10.2*	2002 Employee Stock Purchase Plan.
10.3*	Amended and Restated 1997 Stock Plan.
10.4*	2002 Stock Plan.
10.5*	Amended and Restated Stockholders' Rights Agreement dated July 10, 2001.
10.6*	Amended and Restated Agreement Concerning the Right to Participate dated June 22, 1999.
10.7*	Office Lease dated October 27, 2000 between Registrant and BR3 Partners.
10.8*	Lease Agreement dated August 11, 1999 between Registrant and Lincoln-Recp Old Oakland Op LLC; First Amendment to Lease Agreement dated December 3, 1999; Second Amendment to Lease Agreement dated January 4, 2000; Third Amendment to Lease Agreement dated June 1, 2001 between Registrant and Joseph Sully.
10.9*	Offer letter dated April 19, 1999 with W. Barry McCarthy, Jr., Chief Financial Officer of Registrant.
10.10*	Offer letter dated March 25, 1999 with Tom Dillon, Vice President of Operations of Registrant.
10.11*	Offer letter dated March 13, 2000 with Leslie J. Kilgore, Vice President of Marketing of Registrant.
10.12+	Letter Agreement dated May 1, 2000 between Registrant and Columbia TriStar Home Entertainment, Inc.

Edgar Filing: NETFLIX INC - Form S-1/A

10.13+ Revenue Sharing Output License Terms between Registrant and Warner Home Video.

23.1* Consent of KPMG LLP.

23.2* Consent of Wilson Sonsini Goodrich & Rosati, Professional Corporation (contained in Exhi

24.1* Power of Attorney.

* Previously filed.

** To be filed by amendment.

+ Confidential treatment requested on portions of this exhibit. An unredacted version of this exhibit has been filed separately with the Securities and Exchange Commission.

(B) FINANCIAL STATEMENT SCHEDULES

Schedules have been omitted because the information required to be set forth therein is not applicable or is shown in the financial statements or notes thereto.

II-4

SIGNATURES

Pursuant to the requirements of the Securities Act, Registrant has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Los Gatos, State of California, on the 20th day of March, 2002.

NETFLIX, INC.

By: /S/ REED HASTINGS

Reed Hastings
CHIEF EXECUTIVE OFFICER

Pursuant to the requirements of the Securities Act of 1933, as amended, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated below.

SIGNATURE

TITLE

DATE

/S/ REED HASTINGS

President, Chief Executive Officer March 20, 2002

Edgar Filing: NETFLIX INC - Form S-1/A

----- Reed Hastings	and Director (principal executive officer)	
W. BARRY MCCARTHY, JR.* ----- W. Barry McCarthy, Jr.	Chief Financial Officer (principal financial and accounting officer)	March 20, 2002
TIMOTHY M. HALEY* ----- Timothy M. Haley	Director	March 20, 2002
JAY C. HOAG* ----- Jay C. Hoag	Director	March 20, 2002
A. ROBERT PISANO* ----- A. Robert Pisano	Director	March 20, 2002
MICHAEL N. SCHUH* ----- Michael N. Schuh	Director	March 20, 2002
*By: /S/ REED HASTINGS		
----- Reed Hastings ATTORNEY-IN-FACT		

II-6

EXHIBIT INDEX

EXHIBIT NUMBER -----	DESCRIPTION -----
1.1**	Form of Purchase Agreement.
3.1**	Amended and Restated Certificate of Incorporation of Registrant.
3.2*	Proposed Amended and Restated Certificate of Incorporation of Registrant.
3.3*	Amended and Restated Bylaws of Registrant.
3.4**	Proposed Amended and Restated Bylaws of Registrant.
4.1**	Form of Registrant's Common Stock Certificate.
5.1*	Form of Opinion of Wilson Sonsini Goodrich & Rosati, Professional Corporation.
10.1	Form of Indemnification Agreement between Registrant and each of its directors and officers.
10.2*	2002 Employee Stock Purchase Plan.
10.3*	Amended and Restated 1997 Stock Plan.

Edgar Filing: NETFLIX INC - Form S-1/A

- 10.4* 2002 Stock Plan.
- 10.5* Amended and Restated Stockholders' Rights Agreement dated July 10, 2001.
- 10.6* Amended and Restated Agreement Concerning the Right to Participate dated June 22, 1999.
- 10.7* Office Lease dated October 27, 2000 between Registrant and BR3 Partners.
- 10.8* Lease Agreement dated August 11, 1999 between Registrant and Lincoln-Recp Old Oakland Op LLC; First Amendment to Lease Agreement dated December 3, 1999; Second Amendment to Lease Agreement dated January 4, 2000; Third Amendment to Lease Agreement dated June 1 2001 between Registrant and Joseph Sully.
- 10.9* Offer letter dated April 19, 1999 with W. Barry McCarthy, Jr., Chief Financial Officer of Registrant.
- 10.10* Offer letter dated March 25, 1999 with Tom Dillon, Vice President of Operations of Regis
- 10.11* Offer letter dated March 13, 2000 with Leslie J. Kilgore, Vice President of Marketing of
- 10.12+ Letter Agreement dated May 1, 2000 between Registrant and Columbia TriStar Home Entertainment, Inc.
- 10.13+ Revenue Sharing Output License Terms between Registrant and Warner Home Video.
- 23.1* Consent of KPMG LLP.
- 23.2* Consent of Wilson Sonsini Goodrich & Rosati, Professional Corporation (contained in Exhi
- 24.1* Power of Attorney.

* Previously filed.

** To be filed by amendment.

+ Confidential treatment requested on portions of this exhibit. An unredacted version of this exhibit has been filed separately with the Securities and Exchange Commission.