

UNITED FIRE GROUP INC  
 Form 5  
 February 13, 2015

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 Sheeley Michael J.

2. Issuer Name and Ticker or Trading Symbol  
 UNITED FIRE GROUP INC  
 [UFCS]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/31/2014

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP/COO - United Life Ins. Co.

118 SECOND AVENUE SE  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
 (check applicable line)

CEDAR  
 RAPIDS, IA 52407-3909

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A)	or	(D)	Price		
Common Stock	Â	Â	Â	Â	Â	Â	4,044 <sup>(1)</sup>	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	1,456	I	By Issuer's Employee Stock Ownership Plan for self

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F Der Sec (Ins
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 32.39	Â	Â	Â	Â Â Â <u>(2)</u>	02/18/2015	Common Stock	1,000
Stock Option (right to buy)	\$ 39.13	Â	Â	Â	Â Â Â <u>(2)</u>	02/17/2016	Common Stock	1,000
Stock Option (right to buy)	\$ 35.23	Â	Â	Â	Â Â Â <u>(2)</u>	02/16/2017	Common Stock	1,000
Stock Option (right to buy)	\$ 18.14	Â	Â	Â	Â Â Â <u>(2)</u>	05/20/2019	Common Stock	400
Stock Option (right to buy)	\$ 34.39	Â	Â	Â	Â Â Â <u>(2)</u>	02/15/2018	Common Stock	1,000
Stock Option (right to buy)	\$ 16.89	Â	Â	Â	Â Â Â <u>(3)</u>	02/19/2020	Common Stock	750
Stock Option (right to buy)	\$ 20.54	Â	Â	Â	Â Â Â <u>(4)</u>	02/18/2021	Common Stock	1,000

buy)												
Stock Option (right to buy)	\$ 20.93	Â	Â	Â	Â	Â	Â	Â	(5)	02/24/2022	Common Stock	2,500
Stock Option (right to buy)	\$ 23.96	Â	Â	Â	Â	Â	Â	Â	(6)	02/15/2023	Common Stock	3,624
Stock Option (right to buy)	\$ 29.61	Â	Â	Â	Â	Â	Â	Â	(7)	02/21/2024	Common Stock	5,537

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sheeley Michael J. 118 SECOND AVENUE SE CEDAR RAPIDS, IA 52407-3909	Â	Â	Â	VP/COO - United Life Ins. Co. Â

## Signatures

/s/ Michael J. Sheeley by Michael T. Wilkins, Attorney-in-Fact 02/13/2015

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The total number of securities beneficially held directly by the Reporting Person (excluding fractionals) includes: 1,301 shares held directly by Mr. Sheeley; 1,033 shares of restricted stock issued under the Issuer's Stock Plan which vest, subject to certain conditions, on 02/15/2018; and 1,710 shares of restricted stock issued under the Issuer's Stock Plan which vest, subject to certain conditions, on 02/21/2019.
- (1) 02/15/2018; and 1,710 shares of restricted stock issued under the Issuer's Stock Plan which vest, subject to certain conditions, on 02/21/2019.
  - (2) All options currently exercisable.
  - (3) 600 options currently exercisable. Remaining options become vested and exercisable on 02/19/2015.
  - (4) 600 options currently exercisable. Remaining options become vested and exercisable in equal installments on 02/18/2015 and 02/18/2016, respectively.
  - (5) 1,000 options currently exercisable. Remaining options become vested and exercisable in equal installments on 02/24/2015, 02/24/2016 and 02/24/2017, respectively.
  - (6) 725 options currently exercisable. Remaining options become vested and exercisable in equal installments on 02/15/2015, 02/15/2016, 02/15/2017 and 02/15/2018, respectively.
  - (7) Options become vested and exercisable in equal installments on 02/21/2015, 02/21/2016, 02/21/2017, 2/21/2018 and 02/21/2019, respectively.

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