

MAGELLAN GOLD Corp
Form 8-K
April 29, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 22, 2014

MAGELLAN GOLD CORPORATION

(Exact Name of Registrant as Specified in its Charter)

Nevada
(State or other jurisdiction
of incorporation)

333-174287
Commission File
Number

27-3566922
(I.R.S. Employer Identification
number)

2010 A Harbison Drive # 312

Vacaville, CA 95687
(Address of principal executive offices)

(Zip Code)

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Registrant's telephone number, including area code: (707) 884-3766

(Former name or former address, if changed since last report)

- ___ Written communications pursuant to Rule 425 under the Securities Act
 - ___ Soliciting material pursuant to Rule 14a-12 under the Exchange Act
 - ___ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
 - ___ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
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**ITEM 2.03 CREATION OF A DIRECT FINANCIAL OBLIGATION OR AN OBGLIATION
UNDER AN OFF-BALANCE SHEET ARRANGEMENT OF A REGISTRANT**

Effective January 22, 2014, Magellan Gold Corporation, a Nevada corporation (the Company) entered into a loan evidenced by a Promissory Note (the Note) pursuant to which the Company borrowed from its President, John C. Power, the principal amount of \$50,000. The Note is unsecured and is due and payable, together with interest at the rate of 6.75% per annum upon demand.

ITEM 7.01 REGULATION FD DISCLOSURE

On April 28, 2014, Magellan Gold Corporation, a Nevada corporation (the Company) issued a press release announcing that it has completed it two core holes at its Papago target located within the company s 100% optioned Silver District project in La Paz County, Arizona. A copy of the press release is filed herewith.

ITEM 9.01: FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibit

Item Title

99.1 Promissory Note dated January 22, 2014 in favor of John C. Power
99.2 Press Release dated April 28, 2014.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Magellan Gold Corporation

Date: April 29, 2014

By: /s/ John C. Power
John C. Power, President