

CSG SYSTEMS INTERNATIONAL INC
 Form 4
 July 31, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 KALAN PETER E

2. Issuer Name and Ticker or Trading Symbol
 CSG SYSTEMS INTERNATIONAL INC [CSGS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 9555 MAROON CIRCLE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/27/2006

____ Director
 Officer (give title below) _____ 10% Owner
 _____ Other (specify below)
 Exec VP, Business and Corp Dev

ENGLEWOOD, CO 80112

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 _____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	07/27/2006		M		8,400	A	\$ 9.6875 182,311
Common Stock	07/27/2006		F		3,193	D	\$ 25.48 179,118
Common Stock	07/27/2006		M		420	A	\$ 14.8438 179,538
Common Stock	07/27/2006		F		244	D	\$ 25.48 179,294
Common Stock	07/27/2006		M		1,600	A	\$ 21.125 180,894

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Common Stock	07/27/2006	F	1,326	D	\$ 25.48	179,568	D
Common Stock	07/27/2006	M	21,400	A	\$ 9.11	200,968	D
Common Stock	07/27/2006	F	7,651	D	\$ 25.48	193,317	D
Common Stock	07/27/2006	M	56,096	A	\$ 9.11	249,413	D
Common Stock	07/27/2006	S	56,096	D	\$ 25.3288	193,317	D
Common Stock	07/27/2006	M	1,600	A	\$ 21.125	194,917	D
Common Stock	07/27/2006	S	1,600	D	\$ 25.3288	193,317	D
Common Stock	07/27/2006	M	2,080	A	\$ 14.8438	195,397	D
Common Stock	07/27/2006	S	2,080	D	\$ 25.3288	193,317	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 9.11	07/27/2006		M	21,400	03/05/2004 03/05/2013	Common Stock	21
Incentive Stock Option (right to buy)	\$ 9.6875	07/27/2006		M	8,400	01/28/1998 01/28/2007	Common Stock	8,

Incentive Stock Option (right to buy)	\$ 14.8438	07/27/2006	M	420	08/14/1998	08/14/2007	Common Stock	4
Incentive Stock Option (right to buy)	\$ 21.125	07/27/2006	M	1,600	01/20/2002	01/20/2008	Common Stock	1,
Non-Qualified Stock Option (right to buy)	\$ 9.11	07/27/2006	M	56,096	03/05/2004	03/05/2013	Common Stock	56
Non-Qualified Stock Option (right to buy)	\$ 14.8438	07/27/2006	M	2,080	08/14/1998	08/14/2007	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 21.125	07/27/2006	M	1,600	01/20/1999	01/20/2008	Common Stock	1,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KALAN PETER E 9555 MAROON CIRCLE ENGLEWOOD, CO 80112			Exec VP, Business and Corp Dev	

Signatures

PETER E
KALAN

07/31/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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