

PIONEER MUNICIPAL HIGH INCOME TRUST  
Form N-Q  
September 28, 2018

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS  
OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21321

Pioneer Municipal High Income Trust  
(Exact name of registrant as specified in charter)

60 State Street, Boston, MA 02109  
(Address of principal executive offices) (ZIP code)

Terrence J. Cullen, Pioneer Investment Management, Inc.,  
60 State Street, Boston, MA 02109  
(Name and address of agent for service)

Registrant's telephone number, including area code: (617) 742-7825

Date of fiscal year end: April 30

Date of reporting period: July 31, 2018

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after close of the first and third fiscal quarters, pursuant to Rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

---

ITEM 1. Schedule of Investments.

File the schedules as of the close of the reporting period as set forth in ss. 210.12-12 – 12-14 of Regulation S-X [17 CFR 210.12-12 – 12-14]. The schedules need not be audited.

Pioneer Municipal High  
Income Trust

NQI July 31, 2018

Ticker Symbol: MHI

---

Principal Amount USD (\$)	Value
	UNAFFILIATED ISSUERS - 142.1% of Net Assets
	CORPORATE BOND - 0.9% of Net Assets
	DIVERSIFIED FINANCIALS - 0.9% Specialized Finance - 0.9%
2,522,000 ^	Texas Pellets, Inc. / German Pellets Texas LLC, 8.0%, 9/30/18 (144A) \$2,522,000
	Total Diversified Financials \$2,522,000
	TOTAL CORPORATE BOND (Cost \$2,522,000) \$2,522,000
	TAX EXEMPT OBLIGATIONS - 140.4% of Net Assets (a)
	Alabama - 1.2%
4,500,000	Huntsville-Redstone Village Special Care Facilities Financing Authority, Redstone Village Project, 5.5%, 1/1/43 \$3,536,100
	Arizona - 2.8%
1,000,000	Arizona Industrial Development Authority, Bridgewater Avondale Project, 5.375%, 1/1/38 \$983,980
4,000,000(b)	City of Phoenix, 5.0%, 7/1/27 4,729,640
	City of Phoenix, Industrial Development Authority, 3rd & Indian School Assisted Living Project, 5.4%, 10/1/36 County of Pima, Industrial Development Authority, Arizona 2,312,595
2,250,000	
24,000	Charter Schools Project, Series C, 6.75%, 7/1/31 24,122
	\$8,050,337
	California - 6.8%
10,000,000(c)	California County Tobacco Securitization Agency, Capital Appreciation, Stanislaus \$1,868,000

Edgar Filing: PIONEER MUNICIPAL HIGH INCOME TRUST - Form N-Q

1,450,000	County, Subordinated, Series A, 6/1/46 California Enterprise Development Authority, Sunpower Corp., 8.5%, 4/1/31	1,545,903
530,000	California Municipal Finance Authority, Santa Rosa Academy Project, Series A, 5.75%, 7/1/30	563,915
4,750,000	California Pollution Control Financing Authority, 5.0%, 7/1/37 (144A)	4,783,440
1,740,000(d)	California School Finance Authority, Classical Academies Project, Series A, 7.375%, 10/1/43	2,045,144
1,400,000	California Statewide Communities Development Authority, Lancer Plaza Project, 5.625%, 11/1/33	1,556,282
568,006(e)	California Statewide Communities Development Authority, 5 Microgy Holdings Project, 9.0%, 12/1/38	
175,000(f)	Lehman Municipal Trust Receipts, RIB, 11.63%, 11/1/39 (144A) (AGM Insured)	174,965
2,000,000(b)	Los Angeles Community College District, Series G, 4.0%, 8/1/39	2,095,580
1,605,000	Los Angeles County Metropolitan Transportation Authority, Series A, 5.0%, 7/1/30	1,926,642
3,000,000	Tobacco Securitization Authority of Southern California, Series A-1, 5.0%, 6/1/37	3,016,140
		\$19,576,016
1,500,000(d)	Colorado - 1.4% Colorado Educational & Cultural Facilities Authority, Rocky Mountain Classical	\$1,925,160

Edgar Filing: PIONEER MUNICIPAL HIGH INCOME TRUST - Form N-Q

	Academy Project, 8.0%, 9/1/43 Tender Option Bond Trust	
1,665,000(c)(f)	Receipts/Certificates, RIB, Series 2018, 6/1/39 (144A)	1,966,631
		\$3,891,791
2,915,000	Connecticut - 3.2% Mohegan Tribal Finance Authority, 7.0%, 2/1/45 (144A)	\$2,991,548
5,000,000(b)	State of Connecticut, Series E, 4.0%, 9/1/30	5,171,750
1,000,000	Town of Hamden, Whitney Center Project, Series A, 7.75%, 1/1/43	1,040,770
		\$9,204,068
3,705,000	District of Columbia - 6.6% District of Columbia Tobacco Settlement Financing Corp., Asset-Backed, 6.5%, 5/15/33	\$4,180,870
6,000,000	District of Columbia Tobacco Settlement Financing Corp., Asset-Backed, 6.75%, 5/15/40	6,239,820
25,000,000(c)	District of Columbia Tobacco Settlement Financing Corp., Capital Appreciation, Asset-Backed, Series A, 6/15/46	4,385,250
3,975,000	District of Columbia, Deed Tax Housing Product Trust Fund, Series A, 4.25%, 6/1/37 (NATL Insured)	3,981,440
		\$18,787,380
1,500,000	Florida - 6.1% Alachua County Health Facilities Authority, Terraces Bonita Springs Project, Series A, 8.125%, 11/15/41	\$1,671,495
1,500,000	Alachua County Health Facilities Authority, Terraces Bonita Springs	1,666,650

Edgar Filing: PIONEER MUNICIPAL HIGH INCOME TRUST - Form N-Q

	Project, Series A, 8.125%, 11/15/46 County of Miami-Dade, Aviation Revenue,	2,614,600
2,500,000(d)	Series B, 5.5%, 10/1/41 County of Miami-Dade, Water & Sewer System Revenue, Series A,	5,131,150
5,000,000	4.0%, 10/1/44 Florida's Turnpike Enterprise, Department of Transportation, Series	5,200,150
5,000,000	A, 4.0%, 7/1/34 Hillsborough County Industrial Development Authority, Various	1,075,760
1,000,000(d)	Health Facilities, 8.0%, 8/15/32	
		\$17,359,805
	Georgia - 2.5% Clayton County Development Authority, Delta Air Lines, Series	\$2,769,650
2,500,000	A, 8.75%, 6/1/29 Private Colleges & Universities Authority, Emory University, Series	4,432,400
4,000,000	A, 5.0%, 10/1/43	
		\$7,202,050
	Idaho - 1.8% Power County Industrial Development Corp., FMC Corp. Project,	\$5,020,300
5,000,000	6.45%, 8/1/32	
	Illinois - 16.6% Illinois Finance Authority, Clare Oaks Project, Series B, 4.0%,	\$1,766,708
2,087,000(f)	11/15/52	
	Illinois Finance Authority, Clare Oaks Project, Series C-1,	44,996
1,305,000(c)	11/15/52	
	Illinois Finance Authority, Clare Oaks Project, Series C-2,	77,050
261,000(c)	11/15/52	
	Illinois Finance Authority, Clare Oaks Project, Series C-3,	46,325
261,000(c)	11/15/52	

Edgar Filing: PIONEER MUNICIPAL HIGH INCOME TRUST - Form N-Q

2,000,000(d)	Illinois Finance Authority, Northwestern Memorial Hospital, Series A, 6.0%, 8/15/39	2,092,180
2,500,000	Illinois Finance Authority, Roosevelt University Project, 6.5%, 4/1/39	2,582,925
Principal Amount USD (\$)		Value
3,865,000(d)	Illinois - (continued) Illinois Finance Authority, Swedish Covenant, Series A, 6.0%, 8/15/38	\$4,107,993
3,500,000	Illinois Finance Authority, The Admiral at the Lake Project, 5.25%, 5/15/42	3,521,735
4,000,000	Illinois Finance Authority, The Admiral at the Lake Project, 5.5%, 5/15/54	4,089,080
1,700,000(d)	Illinois Finance Authority, The Admiral at the Lake Project, Series A, 7.625%, 5/15/25	1,872,907
600,000(d)	Illinois Finance Authority, The Admiral at the Lake Project, Series A, 7.75%, 5/15/30	662,334
2,000,000(d)	Illinois Finance Authority, The Admiral at the Lake Project, Series A, 8.0%, 5/15/40	2,213,540
3,200,000(d)	Illinois Finance Authority, The Admiral at the Lake Project, Series A, 8.0%, 5/15/46	3,541,664
1,610,000(g)	Metropolitan Pier & Exposition Authority, McCormick Place, 5.65%, 6/15/22 (NATL-RE Insured)	1,827,720
13,785,000	Metropolitan Pier & Exposition Authority, McCormick Place, 5.65%, 6/15/22 (NATL-RE Insured)	15,253,103

Edgar Filing: PIONEER MUNICIPAL HIGH INCOME TRUST - Form N-Q

1,000,000	Metropolitan Pier & Exposition Authority, McCormick Place, Series B, 5.0%, 6/15/52 (ST APPROP Insured)	1,030,050
1,485,000(g)	Metropolitan Pier & Exposition Authority, McCormick Place, Series B, 5.65%, 6/15/22 (NATL-RE Insured)	1,682,861
915,000	Southwestern Illinois Development Authority, Village of Sauget Project, 5.625%, 11/1/26	871,693
		\$47,284,864
250,000	Indiana - 1.7% City of Carmel, Barrington Carmel Project, Series A, 7.0%, 11/15/32	\$253,645
750,000	City of Carmel, Barrington Carmel Project, Series A, 7.125%, 11/15/42	758,272
500,000	City of Carmel, Barrington Carmel Project, Series A, 7.125%, 11/15/47	504,590
1,000,000	City of Evansville, Silver Birch Evansville Project, 5.45%, 1/1/38	995,210
1,500,000	City of Mishawaka, Silver Birch Mishawaka Project, 5.375%, 1/1/38 (144A)	1,479,480
1,000,000	Indiana Finance Authority, Multipurpose Educational Facilities, Avondale Meadows Academy Project, 5.375%, 7/1/47	996,310
		\$4,987,507
5,000,000(d)	Kentucky - 1.9% Kentucky Economic Development Finance Authority, Owensboro Medical Health System, Series A, 6.375%, 6/1/40	\$5,412,800
2,260,000	Louisiana - 0.8% Jefferson Parish Hospital Service District No. 2,	\$2,352,479



Edgar Filing: PIONEER MUNICIPAL HIGH INCOME TRUST - Form N-Q

	East Jefferson General Hospital, 6.375%, 7/1/41 Maine - 2.3%	
1,500,000	Maine Health & Higher Educational Facilities Authority, Maine	\$1,663,020
	General Medical Center, 7.5%, 7/1/32	
4,480,000	Maine Turnpike Authority, Series A, 5.0%, 7/1/42	4,868,864
		\$6,531,884
	Maryland - 0.5%	
1,390,000	Maryland Health & Higher Educational Facilities Authority, City Neighbors, Series A, 6.75%, 7/1/44	\$1,506,690
	Massachusetts - 10.2%	
7,000,000(c)	Massachusetts Bay Transportation Authority, Series A, 7/1/28	\$5,094,950
1,550,000	Massachusetts Development Finance Agency, Harvard University, Series A, 5.0%, 7/15/36	1,948,211
5,000,000	Massachusetts Development Finance Agency, Harvard University, Series A, 5.0%, 7/15/40	6,402,250
961,700	Massachusetts Development Finance Agency, Linden Ponds, Inc., Series A-1, 5.5%, 11/15/46	971,692
1,000,000	Massachusetts Development Finance Agency, Partners Healthcare System, 4.0%, 7/1/41	1,024,540
7,100,000	Massachusetts Development Finance Agency, WGBH Foundation, Series A, 5.75%, 1/1/42 (AMBAC Insured)	9,403,098
310,000	Massachusetts Educational Financing	320,329

Edgar Filing: PIONEER MUNICIPAL HIGH INCOME TRUST - Form N-Q

3,100,000	Authority, Series I, 6.0%, 1/1/28 Massachusetts Health & Educational Facilities Authority, Massachusetts Institute of Technology, Series K, 5.5%, 7/1/32	4,050,615
		\$29,215,685
2,640,000	Michigan - 3.2% Michigan State University, Series A, 5.0%, 8/15/41	\$2,933,304
6,100,000	Michigan Tobacco Settlement Finance Authority, Series A, 6.0%, 6/1/48	6,136,539
		\$9,069,843
2,000,000	Minnesota - 4.5% Bloomington Port Authority, Radisson Blu Mall of America, 9.0%, 12/1/35	\$2,221,160
1,000,000	City of Ham Lake, DaVinci Academy, Series A, 5.0%, 7/1/47	1,006,450
2,300,000	City of Rochester, Mayo Clinic, Series B, 5.0%, 11/15/35	2,856,738
6,000,000(b)	State of Minnesota, Series B, 4.0%, 8/1/27	6,667,080
		\$12,751,428
1,600,000(e)	Montana - 0.0%† Two Rivers Authority, Inc., 7.375%, 11/1/27	\$67,200
1,000,000	New Hampshire - 0.3% New Hampshire Health & Education Facilities Authority Act, Catholic Medical Centre, 3.75%, 7/1/40	\$973,690
3,000,000	New Jersey - 2.1% New Jersey Economic Development Authority, Continental Airlines, 5.25%, 9/15/29	\$3,260,580
2,500,000	New Jersey Economic Development Authority, Continental Airlines, 5.75%, 9/15/27	2,758,325
		\$6,018,905

Edgar Filing: PIONEER MUNICIPAL HIGH INCOME TRUST - Form N-Q

	New Mexico - 1.5%	
	County of Otero, Otero	
1,500,000	County Jail Project, 9.0%, 4/1/23	\$1,445,355
	County of Otero, Otero	
2,960,000(f)	County Jail Project, 9.0%, 4/1/28	2,762,953
		\$4,208,308
	New York - 8.6%	
	Hempstead Local Development Corp., Molloy College Project, 5.75%, 7/1/39	\$2,078,140
2,000,000(d)		
	New York State Dormitory Authority, Orange Medical Center, 6.125%, 12/1/29	1,015,900
1,000,000(d)		
Principal Amount USD (\$)		Value
	New York - (continued)	
	New York State Dormitory Authority, Series A, 4.0%, 7/1/41	\$8,380,320
8,000,000		
	New York State Dormitory Authority, Series C, 5.0%, 3/15/39	8,385,300
7,500,000		
	New York State Dormitory Authority, Trustees of Columbia University, 5.0%, 10/1/45	1,961,475
1,500,000		
	Westchester County Healthcare Corp., Series A, 5.0%, 11/1/44	2,611,639
2,455,540		\$24,432,774
	North Carolina - 1.7%	
	Tender Option Bond Trust	
4,225,000(c)(f)	Receipts/Certificates, RIB, Series 2018, 1/1/38 (144A)	\$4,892,846
	North Dakota - 1.0%	
	County of Burleigh, St. Alexius Medical Center, 5.0%, 7/1/38	\$2,802,725
2,525,000(d)		
	Ohio - 5.4%	
1,325,000	Buckeye Tobacco Settlement Financing Authority, Asset-Backed, Series	\$1,328,312

Edgar Filing: PIONEER MUNICIPAL HIGH INCOME TRUST - Form N-Q

	A-2, 5.75%, 6/1/34 Buckeye Tobacco Settlement Financing Authority,	2,521,500
2,500,000	Asset-Backed, Series A-2, 5.875%, 6/1/47 Buckeye Tobacco Settlement Financing Authority,	
1,700,000	Asset-Backed, Series A-2, 6.0%, 6/1/42 Buckeye Tobacco Settlement Financing Authority,	1,699,983
6,000,000	Asset-Backed, Series A-2, 6.5%, 6/1/47 Ohio Housing Finance Agency, Sanctuary Springboro Project,	6,179,880
1,000,000	5.45%, 1/1/38 (144A) State of Ohio, Common Schools, Series B, 5.0%, 6/15/29	992,850
2,500,000(b)(d)		2,782,800
		\$15,505,325
	Oregon - 2.4% Oregon Health & Science University, Series A, 5.0%, 7/1/42	\$1,134,460
1,000,000	Oregon Health & Science University, Series E, 5.0%, 7/1/32	5,703,343
5,190,000		\$6,837,803
	Pennsylvania - 5.2% Geisinger Authority, Geisinger Health System, series A-1, 5.0%, 2/15/45	\$3,343,590
3,000,000	Langhorne Manor Borough Higher Education Authority,	537,600
1,280,000(e)	Lower Bucks Hospital, 7.35%, 7/1/22 Pennsylvania Economic Development Financing Authority, USG Corp. Project, 6.0%, 6/1/31	4,999,850
5,000,000	Philadelphia Authority for Industrial Development, Greater Philadelphia Health Action, Inc., Project,	520,370
500,000		

Edgar Filing: PIONEER MUNICIPAL HIGH INCOME TRUST - Form N-Q

	Series A, 6.625%, 6/1/50 Philadelphia Authority for Industrial Development, Nueva Esperanze, Inc., 8.2%, 12/1/43	2,212,240
2,000,000		
	Philadelphia Authority for Industrial Development, Performing Arts Charter School Project, 6.5%, 6/15/33 (144A)	1,046,380
1,000,000		
	Philadelphia Authority for Industrial Development, Performing Arts Charter School Project, 6.75%, 6/15/43 (144A)	2,092,120
2,000,000		
		\$14,752,150
	Puerto Rico - 0.9% Commonwealth of Puerto Rico, Series A, 8.0%, 7/1/35	\$2,502,000
6,255,000(b)(e)		
	Rhode Island - 1.7% Central Falls Detention Facility Corp., 7.25%, 7/15/35	\$1,062,000
5,900,000(e)		
	Rhode Island Health & Educational Building Corp., Brown University, Series A, 4.0%, 9/1/37	2,094,620
2,000,000		
	Rhode Island Health & Educational Building Corp., Tockwatten Home Issue, 8.375%, 1/1/46	1,729,980
1,500,000(d)		
		\$4,886,600
	Texas - 8.7% Arlington Higher Education Finance Corp., Universal Academy, Series A, 7.0%, 3/1/34	\$1,033,380
1,000,000		
	Central Texas Regional Mobility Authority, Sub Lien, 6.75%, 1/1/41	2,783,450
2,500,000(d)		
	County of Harris, Series A, 5.0%, 10/1/26	1,741,408
1,490,000(b)		
	Goose Creek Consolidated	5,401,600
5,000,000(b)		

Edgar Filing: PIONEER MUNICIPAL HIGH INCOME TRUST - Form N-Q

	Independent School District, Series C, 4.0%, 2/15/26 (PSF-GTD Insured)	
725,078(e)	Gulf Coast Industrial Development Authority, 7 Microgy Holdings Project, 7.0%, 12/1/36	
3,785,000	North Texas Tollway Authority, Series A, 4,214,257 5.0%, 1/1/35	
1,500,000(d)	Red River Health Facilities Development Corp., MRC Crestview, 1,785,315 Series A, 8.0%, 11/15/41	
3,960,000^(e)	Sanger Industrial Development Corp., 1,485,000 Texas Pellets Project, Series B, 8.0%, 7/1/38	
1,000,000(e)	Tarrant County Cultural Education Facilities Finance Corp., Mirador 692,740 Project, Series A, 4.875%, 11/15/48	
1,000,000	Tarrant County Cultural Education Facilities Finance Corp., Mirador 692,130 Project, Series A, 5.0%, 11/15/55	
2,000,000(d)	Tarrant County Cultural Education Facilities Finance Corp., MRC 2,274,000 Crestview Project, 8.0%, 11/15/34	
2,500,000(d)	Travis County Health Facilities Development Corp., Longhorn Village 2,808,600 Project, 7.125%, 1/1/46	
		\$24,911,887
1,000,000	Utah - 0.4% Salt Lake City Corp., Airport Revenue, Series \$1,151,170 B, 5.0%, 7/1/35	
2,200,000(b)	Virginia - 4.8% County of Arlington, 4.0%, 8/15/35 \$2,346,036	
1,415,000(b)	County of Fairfax, Series A, 4.0%, 10/1/33 (ST 1,534,582 AID WITHHLDG Insured)	
5,000,000		5,774,300

Edgar Filing: PIONEER MUNICIPAL HIGH INCOME TRUST - Form N-Q

	University of Virginia, Series A, 5.0%, 4/1/42 Upper Occoquan Sewage Authority, 4.0%, 4,161,680 7/1/41	
4,000,000		\$13,816,598
	Washington - 15.9% City of Seattle Municipal Light & Power Revenue, \$13,593,825 Series A, 4.0%, 1/1/45	
13,125,000		
	City of Seattle, Water System Revenue, 4.0%, 4,000,859 8/1/32	
3,745,000		
	King County, Issaquah School District No. 411, 4.0%, 12/1/31 (SCH BD GTY Insured)	2,666,050
2,500,000(b)		
	State of Washington, Motor Vehicle Sales Tax, Series C, 6/1/22 (NATL Insured)	13,184,115
14,315,000(b)(c)		
	Tender Option Bond Trust	
3,285,000(c)(f)	Receipts/Certificates, RIB, Series 2018, 1/1/45 (144A)	3,776,140
	University of Washington, Series B, 5.0%, 6/1/29	2,895,225
2,500,000		
	Washington State Health Care Facilities Authority, Fred Hutchinson Cancer Research Center, Series A, 6.0%, 1/1/33	3,944,409
3,795,000(d)		
Principal Amount USD (\$)		Value
	Washington - (continued) Washington State Housing Finance Commission, Mirabella Project, Series A, 6.75%, 10/1/47 (144A)	\$1,247,612
1,150,000		\$45,308,235
	West Virginia - 0.4% City of Philippi, Alderson-Broadus College, Inc., Series A, 7.75%, 10/1/44	\$1,196,000
2,000,000(e)		

Edgar Filing: PIONEER MUNICIPAL HIGH INCOME TRUST - Form N-Q

	Wisconsin - 5.3%	
	Public Finance	
5,000,000	Authority, Glenridge Palmer Ranch, Series A, 8.25%, 6/1/46	\$5,727,950
	Public Finance	
750,000	Authority, Roseman University Health Sciences Project, 5.875%, 4/1/45	806,520
	Public Finance	
1,000,000	Authority, SearStone CCRC Project, Series A, 5.3%, 6/1/47	985,390
	Public Finance	
1,490,000(d)	Authority, SearStone CCRC Project, Series A, 8.625%, 6/1/47	1,823,924
	Wisconsin Department of Transportation, Series A, 5.0%, 7/1/28	5,739,400
5,000,000		
		\$15,083,184
	TOTAL TAX EXEMPT OBLIGATIONS	
	(Cost \$390,729,085)	\$401,088,427
	U.S. GOVERNMENT AND AGENCY OBLIGATION - 0.8% of Net Assets	
2,350,000(c)	U.S. Treasury Bills, 8/9/18	\$2,349,028
	TOTAL U.S. GOVERNMENT AND AGENCY OBLIGATION	
	(Cost \$2,349,040)	\$2,349,028
	TOTAL INVESTMENTS IN UNAFFILIATED ISSUERS - 142.1%	
	(Cost \$395,600,125)	\$405,959,455
	OTHER ASSETS AND LIABILITIES - 1.7%	\$4,626,298
	VARIABLE RATE MUNIFUND TERM PREFERRED SHARES AT REDEMPTION VALUE - (43.8)%	\$(124,976,070)
	NET ASSETS APPLICABLE TO COMMON SHAREOWNERS - 100.0%	\$285,609,683

RIB Residual Interest Bond is purchased in a secondary market. The interest rate is subject to change periodically and inversely based upon prevailing market rates. The interest rate shown is the rate at July 31, 2018 (144A)



Edgar Filing: PIONEER MUNICIPAL HIGH INCOME TRUST - Form N-Q

Security is exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be resold normally to qualified institutional buyers in a transaction exempt from registration. At July 31, 2018, the value of these securities amounted to \$27,966,012, or 9.8% of net assets applicable to common shareowners.

† Amount rounds to less than 0.1%.

^ Security is valued using fair value methods (other than supplied by independent pricing services). See notes to Financial Statements.

(a) Consists of Revenue Bonds unless otherwise indicated.

(b) Represents a General Obligation Bond.

(c) Security issued with a zero coupon. Income is recognized through accretion of discount.

Prerefunded bonds have been collateralized by U.S. Treasury or U.S. Government Agency securities which are

(d) held in escrow to pay interest and principal on the tax exempt issue and to retire the bonds in full at the earliest refunding date.

(e) Security is in default.

(f) The interest rate is subject to change periodically. The interest rate and/or reference index and spread shown at July 31, 2018.

(g) Escrow to maturity.

Various inputs are used in determining the value of the Trust's investments. These inputs are summarized in the three broad levels below.

Level 1 - quoted prices in active markets for identical securities.

Level 2 - other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risks, etc.).

Level 3 - significant unobservable inputs (including the Trust's own assumptions in determining fair value of investments).

The following is a summary of the inputs used as of July 31, 2018, in valuing the Trust's investments.

	Level			
	1	Level 2	Level 3	Total
Corporate Bond	\$ -	\$2,522,000	\$-	\$2,522,000
Tax Exempt Obligations				
Texas	-	23,426,887	1,485,000	24,911,887
All Other Tax Exempt Obligations	-	376,176,540	-	376,176,540
U.S. Government And Agency Obligation	-	2,349,028	-	2,349,028
Total Investments in Securities	\$ -	\$404,474,455	\$1,485,000	\$405,959,455

The following is a reconciliation of assets valued using significant unobservable inputs (Level 3):

	Tax Exempt Obligations
Balance as of 4/30/18	\$1,485,000
Realized gain (loss)	-
Change in unrealized appreciation (depreciation)	1,219
Accrued discounts/premiums	(1,219 )
Purchases	-
Sales	-

Edgar Filing: PIONEER MUNICIPAL HIGH INCOME TRUST - Form N-Q

Transfers in to Level 3*	–
Transfers out of Level 3*	–
Balance as of 7/31/18	\$ 1,485,000

\* Transfers are calculated on the beginning of period value. During the three months ended July 31, 2018, there were no transfers between Levels 1, 2 and 3.

Net change in unrealized appreciation (depreciation) of Level 3 investments still held and considered Level 3 at July 31, 2018: \$1,219.

---

ITEM 2. CONTROLS AND PROCEDURES.

(a) Disclose the conclusions of the registrant's principal executive and principal financial officers, or persons performing similar functions, regarding the effectiveness of the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Act (17 CFR 270.30a-3(c))) as of a date within 90 days of the filing date of the report that includes the disclosure required by this paragraph, based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Exchange Act (17 CFR 240.13a-15(b) or 240.15d-15(b)).

The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures are effective based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this report.

(b) Disclose any change in the registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

There were no significant changes in the registrant's internal control over financial reporting that occurred during the second fiscal quarter of the period covered by this report that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Act (17 CFR 270.30a-2(a)), exactly as set forth below:

---

CERTIFICATIONS

I, [identify the certifying individual], certify that:

1. I have reviewed this report on Form N-Q of [identify registrant];
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the schedules of investments included in this report fairly present in all material respects the investments of the registrant as of the end of the fiscal quarter for which the report is filed;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) and internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of a date within 90 days prior to the filing date of this report, based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize, and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: [Signature] [Title]

Filed herewith.

SIGNATURES

[See General Instruction F]

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Pioneer Municipal High Income Trust

By (Signature and Title)\* /s/ Lisa M. Jones

Lisa M. Jones, President and Chief Executive Officer

Date September 28, 2018

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)\* /s/ Lisa M. Jones

Lisa M. Jones, President and Chief Executive Officer

Date September 28, 2018

By (Signature and Title)\* /s/ Mark E. Bradley

Mark E. Bradley, Treasurer and Chief Accounting and Financial Officer

Date September 28, 2018

\* Print the name and title of each signing officer under his or her signature.