

FORWARD INDUSTRIES INC
Form 4
March 06, 2002

FORM 4

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

OMB
APPROVAL

OMB Number:
3235-0287

* Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP

Expires: January
31, 2005

(Print or Type)

Filed pursuant to Section 16(a) of the Securities Exchange Act
of 1934, Section 17(a) of the Public Utility Holding Company
Act of 1935 or Section 30(f) of the Investment Company Act of
1940

Estimated
average burden
hours per
response. . . . 0.5

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Ricken, Norman		Forward Industries Inc. (FORD)		<input checked="" type="checkbox"/>	
(Last) (First) (Middle)		3. I.R.S. Identification Number of Reporting Person, if an entity		Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) _____	
1801 Green Road, Suite E.		(voluntary)		4. Statement for Month/Year February 2002	
(Street)		5. If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Filing (Check App Line) <input checked="" type="checkbox"/>	
Pompano Beach, FL 33064				Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)		2. Transaction Date		3. Acquisition Code	
		4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned at End of Month	
				6. Ownership Form: Direct	
				7. Ownership of Beneficial	

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				(Instr. 8) (Month/Day/Year)	(Instr. 3, 4 and 5)	(Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	O (I)	
				Code V	Amount	(A) or (D)	Price		
Common Stock				02/07/2002	P	3,000	A	\$1.00	D
Common Stock				02/13/2002	P	700	A	\$1.00	D
Common Stock				02/13/2002	P	2,000	A	\$0.99	D
								25,700	
1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially Owned at End of Month (Instr. 4)
			Code V	(A) or (D)	Exercisable Date	Title	Amount or Number of Shares		
Common Stock Option								10,000	D

Explanation of Responses:

 /s/ Norman
 Ricken

March 5, 2002

Date

**Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure