

EHOSTAR COMMUNICATIONS CORP

Form 4

June 07, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Schwimmer, Michael S.  
 5701 South Santa Fe Drive  
 Littleton, CO 80120  
 U.S.A.
2. Issuer Name and Ticker or Trading Symbol  
 Echostar Communications Corporation  
 DISH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 5/7/02
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) (X) Other  
 (specify below)  
 Senior Vice President - Programming
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Class A Common Stock	5/7/02	M	25,000	A \$2.125
Class A Common Stock	5/7/02	S	25,000	D \$25.52
Class A Common Stock	5/8/02	M	25,000	A \$2.125
Class A Common Stock	5/8/02	S	25,000	D \$25.91
				190
				4,275

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of	3. Transaction	4. Derivative Securities Acquired (A) or Disposed of (D)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Ownership
---------------------------------	------------------------------------	----------------	--	--	--	--	----------------------------------

Edgar Filing: ECHOSTAR COMMUNICATIONS CORP - Form 4

	Deriva- tive Secu- rity	Date	Code	V	Amount	D	A/ D	Exer- cisa- ble	Date	Title and Number of Shares	
Employee Stock Option (Right to Buy)	\$2.125	5/7/02	M	V	25,000	D	(2)	(4)		Class A Comm on Stock	25,000
Employee Stock Option (Right to Buy)	\$2.125	5/8/02	M	V	12,400	D	(2)	(4)		Class A Comm on Stock	12,400
Employee Stock Option (Right to Buy)	\$2.125	5/8/02	M	V	12,600	D	(3)	(4)		Class A Comm on Stock	12,600

Explanation of Responses:

(1) During March 2000, the Company issued additional shares of Class A Common Stock to EchoStar Communications Corporation's 401(k) Employees' Savings Plan (the "Plan"). The number of shares reported in column 5 represents the total number of shares allocated to the reporting person's account through the Plan to date. The reporting person has dispositive, but no voting power with respect to the shares.

(2) The shares underlying the option, listed in column 5, vest at the rate of 20% per year, commencing on August 1, 1997.

(3) The shares underlying the option, listed in column 5, vest at the rate of 20% per year, commencing on February 12, 1998.

(4) Each portion of the option expires five years from the date on which that portion of the option first becomes exercisable.

SIGNATURE OF REPORTING PERSON

Michael S. Schwimmer

DATE

6/3/02