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SCHWEITZER MAUDUIT INTERNATIONAL INC

Form 4

Common

Stock

11/11/2011

November 14, 2011

FORM	ЛΔ	S SECURITIES AND EXCHANGE COMI Washington, D.C. 20549						OMB APPROVAL			
	UNITED						OMMISSION	OMB Number:	3235-0287		
if no lon subject to Section Form 4 Form 5 obligation may cor	obligations may continue. See Instruction See Instruction See Instruction Output Description 17(a) of the Section 17(a) of the Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 17(a) of the Investment Company Act of 1940							Act of 1934, 935 or Section	Estimated average burden hours per response 0.8		
(Print or Type	Responses)										
								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) C/O SCHW INTERNA' POINT CE						Director 10% Owner Officer (give title Other (specify below) COO & EVP Global Paper Bus.					
ALPHARE	(Street) ETTA, GA 30022			endment, D nth/Day/Yea	_	al	- -	5. Individual or Joi Applicable Line) X_ Form filed by O Form filed by M Person	ne Reporting Pe	rson	
(City)	(State)	(Zip)	Tabl	le I - Non-	Derivative	Secu		red, Disposed of,	or Reneficial	lv Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ction Date 2A. Deemed				ties A	cquired (A)			7. Nature of Indirect Beneficial Ownership (Instr. 4)	
SWM Common Stock	11/10/2011			M	3,750	A	\$ 24.525	88,676	D		
SWM Common Stock	11/10/2011			S	3,750	D	\$ 70.376	84,926	D		
SWM	11/11/0011			M	<i>5</i> 200	A	¢ 20.165	00.126	D		

M

5,200 A \$30.165 90,126

D

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SWM Common Stock	11/11/2011	S	5,200	D	\$ 71.109	84,926	D
SWM Common Stock	11/11/2011	M	5,250	A	\$ 33.55	90,176	D
SWM Common Stock	11/11/2011	S	5,250	D	\$ 71.0334	84,926	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	onof D Secu Acq (A) Disp (D)	or cosed of er. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Employee Stock Option (Right to Buy)	\$ 24.525	11/10/2011		M		3,750	01/02/2004(1)	01/01/2013	SWM Common Stock	3,750
Employee Stock Option (Right to Buy)	\$ 30.165	11/11/2011		M		5,200	01/02/2005(3)	01/01/2014	SWM Common Stock	5,200
Employee Stock Option (Right to Buy)	\$ 33.55	11/11/2011		M		5,250	01/03/2006(4)	01/02/2015	SWM Common Stock	5,250

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HERBST OTTO R

C/O SCHWEITZER-MAUDUIT INTERNAT'L,

INC

COO & EVP Global Paper Bus.

100 NORTH POINT CENTER EAST, STE 600 ALPHARETTA, GA 30022

Signatures

Honor Winks as attorney-in-fact for Otto Herbst

11/14/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant became fully exerciseable 1/2/2006.
- (2) This transaction is an option exercise.
- (3) Grant became fully exercisable 1/2/2007.
- (4) Grant became fully exercisable 1/3/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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