LEE PARK HYERYUN

Form 4 June 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading LEE PARK HYERYUN Issuer Symbol TEREX CORP [TEX] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify C/O TEREX CORPORATION, 500 06/01/2006 below) POST ROAD EAST, SUITE 320 President, Terex Asia (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting WESPORT, CT 06880 Person (City) (State) (Zip) Table I. Non-Derivative Securities Acquired Disposed of or Reneficially O

(- 3)	(*****)	1 abi	e I - Non	ı-De	erivative S	ecuriti	ies Acq	uirea, Disposea o	i, or Beneficial	iy Ownea
1.Title of	2. Transaction Date	2A. Deemed	3.		4. Securiti	ies Ac	quired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if		ctio	n(A) or Disposed of			Securities	Form: Direct	Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8	3)	(D) (Instr. 3, 4	Land 5	9	Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership
		(Monay Buy, 1 car)	(IIIsti. c	<i>J)</i>	(msu. 3, 4 and 3)			Following	(Instr. 4)	(Instr. 4)
				(A)				Reported		
						or		Transaction(s)		
			Code	V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock, par	06/01/2006		A		10,000	A	\$ 0	10,020 (2)	D	
value \$.01					(1)		7 -	-		
Common								-		401(k)
Stock, par value \$.01	06/01/2006		I	V	0	A	\$ 0	11 (2)	I	plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Right to Buy (3)	\$ 91.5	06/01/2006		A	5,000	03/01/2007	06/01/2016	Common Stock par value \$.01	5,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LEE PARK HYERYUN C/O TEREX CORPORATION 500 POST ROAD EAST, SUITE 320 WESPORT, CT 06880

President, Terex Asia

Signatures

/s/ HYERYUN LEE PARK 06/05/2006

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares granted pursuant to one of the Company's long-term incentive plans with the awards vesting as follows: 25% on March 1, 2007, 25% on March 1, 2008, 25% on March 1, 2009 and 25% on March 1, 2010.
- (2) Represents shares beneficially owned as of June 1, 2006.
- Options granted pursuant to one of the Company's long-term incentive plans with the awards vesting as follows: 25% on March 1, 2007, 25% on March 1, 2008, 25% on March 1, 2009 and 25% on March 1, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2