XOMA LTD /DE/ Form 8-K January 07, 2011

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

### CURRENT REPORT

### Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 6, 2011

### XOMA LTD. (Exact name of registrant as specified in its charter)

BERMUDA (State or other jurisdiction of incorporation)

0-14710	
(Commission File Number)	

52-2154066 (IRS Employer Identification No.)

94710

(Zip code)

(510) 204-7200

2910 Seventh Street, Berkeley, California (Address of principal executive offices)

Registrant's telephone number, including area code

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

- [ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01. Other Events.

On January 6, 2011, XOMA Ltd. issued the press release attached as Exhibit 99.1 hereto and incorporated by reference herein.

Item 9.01. Exhibits.

99.1. Press Release dated January 6, 2011.

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 7, 2011

#### XOMA LTD.

By: /s/ Christopher J. Margolin Christopher J. Margolin Vice President, General Counsel and Secretary

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## EXHIBIT INDEX

Number Description

99.1 Press Release dated January 6, 2011.