CITIZENS INC Form 3 October 11, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires: January 31, 2005

0.5

Estimated average burden hours per

response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

SECURITIES

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Galindo, Arias & Lopez

(Last)

(First)

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

08/09/2005

CITIZENS INC [CIA]

Person(s) to Issuer

4. Relationship of Reporting 5. If Amendment, Date Original

Filed(Month/Day/Year)

SCOTIA PLAZA, 9TH FLOOR, Â FEDERICO BOYD **AVENUE 18 AND 51 STREET**

(Street)

(Check all applicable) _X_ 10% Owner Director

(give title below) (specify below)

Officer Other

6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting

Person

X Form filed by More than One

Reporting Person

PANAMA,ÂR1Â5

(City) (State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Class A Common Stock, no par value

17,426,592

Ι See Remarks (1)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Expiration Date

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

5. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Derivative Security:

(Instr. 4)

(Month/Day/Year)

Price of Derivative

4.

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Date Expiration Title Amount or Security Direct (D)

Exercisable Date Number of Shares (I)

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Relationships			
Reporting Owner France / Frances	Director	10% Owner	Officer	Other	
Galindo, Arias & Lopez SCOTIA PLAZA, 9TH FLOOR FEDERICO BOYD AVENUE 18 AND 51 STREET PANAMA, R1 5	Â	ÂX	Â	Â	
Gala Management Services, Inc. SCOTIA PLAZA, 9TH FLOOR FEDERICO BOYD AVENUE 18 AND 51 STREET PANAMA, R1 5	Â	ÂX	Â	Â	
GAMASE Insureds Trust SCOTIA PLAZA, 9TH FLOOR FEDERICO BOYD AVENUE 18 AND 51 STREET PANAMA, R1 5	Â	ÂX	Â	Â	
Regal Trust (BVI) Ltd. SCOTIA PLAZA, 9TH FLOOR FEDERICO BOYD AVENUE 18 AND 51 STREET PANAMA, R1 5	Â	ÂX	Â	Â	
CICA Policyholders Trust SCOTIA PLAZA, 9TH FLOOR FEDERICO BOYD AVENUE 18 AND 51 STREET PANAMA, R1 5	Â	ÂX	Â	Â	
GAMASE Agents Trust SCOTIA PAZA, 9TH FLOOR FEDERICO BOYD AVENUE 18 AND 51 STREET PANAMA, R1 5	Â	Â	Â	See Remarks	
CICA Associates Trust SCOTIA PAZA, 9TH FLOOR FEDERICO BOYD AVENUE 18 AND 51 STREET PANAMA, R1 5	Â	Â	Â	See Remarks	

Signatures

Tomas Herrera 10/06/2005

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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Remarks:

(1) These shares may be deemed to be directly owned by the following entities:Â

A. Gala Management Services, Inc., a wholly-owned subsidiary of Galindo, Arias & Lopez (the "Reptrustee for GAMASE Insureds Trust and GAMASE Agents Trust, may be deemed to directly own theld in such trusts (which constitute more than 10% of the issuer's outstanding common stock). B. GAMASE Insureds Trust may be deemed to directly own 10,309,097 shares held in such trust of the issuer's outstanding common stock).Â

C. GAMASE Agents Trust may be deemed to directly own 563,747 shares held in such trust. D. Regal Trust (BVI) Ltd., a wholly-owned subsidiary of the Reporting Person, as trustee for CICA CICA Associates Trust, may be deemed to directly own the combined 6,553,748 shares held in suc more than 10% of the issuer's outstanding common stock).Â

E. CICA Policyholders Trust may be deemed to directly own 5,834,804 shares held in such trust (10% of the issuer's outstanding common stock).Â

F. CICA Associates Trust may be deemed to directly own 718,944 shares held in such trust.Â

The reporting person is a member of a Section 13(d) group that may be deemed to own more tommon stock. There are seven members of such group. With the exception of the Reporting Personersons are joint filers, as permitted under Rule 16(a)-3(j) of the Securities Exchange Act of 1934, member of such group disclaims any beneficial ownership or pecuniary interest in any of the shares more than 74,000 beneficiaries of the trusts, respectively, retain all such beneficial ownership and pecuniaryA interest than 74,000 beneficiaries of the trusts, respectively, retain all such beneficial ownership and pecuniaryA interest than trusts, respectively, retain all such beneficial ownership and pecuniaryA interest than trusts, respectively, retain all such beneficial ownership and pecuniaryA interest than trusts, respectively, retain all such beneficial ownership and pecuniaryA interest than trusts, respectively, retain all such beneficial ownership and pecuniaryA interest than trusts, respectively, retain all such beneficial ownership and pecuniaryA interest than trusts, respectively, retain all such beneficial ownership and pecuniaryA interest than trusts, respectively, retain all such beneficial ownership and pecuniaryA interest than trusts, respectively, retain all such beneficial ownership and pecuniaryA interest than trusts, trusts, respectively, retain all such beneficial ownership and pecuniaryA interest than trusts, respectively, retain all such beneficial ownership and pecuniaryA interest than trusts, respectively, retain all such beneficial ownership and pecuniaryA interest than trusts,A trusta thanA trusta tha

Exhibit ListÂ

Exhibit 99 - Joint Filer Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.