BIOTIME INC Form 4 October 30, 2002

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b).

				Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Person, if an entity (Number of Reporting <i>Voluntary</i>)
Sternberg, Hal 935 Pardee Street			BioTime, Inc. (BTX)				
			4.	Statement for Month/Day/Year	5.	If Amendment, Date of Original (<i>Month/Day/Year</i>)	
(Street)				6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)		Individual or Joint/Group Filing (Check Applicable Line)	
Berkeley, CA 94710				x Director _O 10% Owner	r	X Form filed by C Reporting Perso	
(City)	(State)	(Zip)		x Officer (give title below) O Other (specify below) Vice President	_	0	Form filed by More than One Reporting Person
	Person* (L Sternberg, 1 935 Pardee Berkeley, C	Person* (Last, First, Mide Sternberg, Hal 935 Pardee Street (Street) Berkeley, CA 94710	935 Pardee Street (<i>Street</i>) Berkeley, CA 94710	Person* (Last, First, Middle) Sternberg, Hal 935 Pardee Street (Street) 6. Berkeley, CA 94710	Person* (Last, First, Middle) Trading Symbol Sternberg, Hal BioTime, Inc. (BTX) 935 Pardee Street 10/28/02 (Street) 10/28/02 (Street) 6. Relationship of Reporting Person(s) to Issuer (Check All Applicable) Berkeley, CA 94710 X Director o (City) (State) (Zip) X Officer (give title below) Other (specify below)	Person* (Last, First, Middle)Trading SymbolSternberg, HalBioTime, Inc. (BTX)4.Statement for Month/Day/Year935 Pardee Street $10/28/02$ (Street) $10/28/02$ (Street)6.Relationship of Reporting Person(s) to Issuer (Check All Applicable)7.Berkeley, CA 94710x(City)(State)(State)(Zip)xOfficer (give title below) 00Other (specify below)	Person* (Last, First, Middle) Trading Symbol Person, if an entity (Sternberg, Hal BioTime, Inc. (BTX) 900 935 Pardee Street 4. Statement for Month/Day/Year 5. If Amendment, Date (Month/Day/Year) 935 Pardee Street 10/28/02 10/28/02 5. If Amendment, Date (Month/Day/Year) (Street) 6. Relationship of Reporting Person(s) to Issuer (Check All Applicable) 7. Individual or Joint/O (Check Applicable Ling) Berkeley, CA 94710 X Director o 10% Owner X (City) (State) (Zip) X Officer (give title below) 0 0 Other (specify below) 0 0 0

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Title of Security (Instr. 3)	2. Transaction Date 2: (Month/Day/Year)	a. Deemed Execution Date, if any. (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired 5 (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 and 4)	5. Ownership 7. Form: Direct (D) or Indirect (I) (Instr. 4)	Nature of Indirect Beneficial Ownershi (Instr. 4)
			Code V	(A) or Amount (D) Price			
Common Shares, no par value					304,907*	D	

age

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative 2. Security (Instr. 3)	Conversion or Exercise 3. Price of Derivative Security	Transaction Date (Month/Day/Year)	3a. Deemed Execution 4. Date, if any (Month/Day/Year)	Transaction Code (<i>Instr.</i> 8)	5. Number of Derivative Securitie Acquired (A) or Disposed of (D (Instr. 3, 4 and 5)	
				Code V	(A)	(D)
Stock Purchase Option	\$4.00	10/28/02		А	30,000	
L			Page 3			

Table II	Derivative Securities Acquired, Disposed of, or Beneficially Owned	Continued
	(e.g., puts, calls, warrants, options, convertible securities)	

Date Exerci Expiration 1 (Month/Day,	Date	Title and Amount8of UnderlyingSecurities(Instr. 3 and 4)		8. Price of Derivative9. Number of Derivative Securities Beneficially OwnedSecurity (Instr. 5)Following Reported Transaction(s) (Instr. 4)		10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
10/28/02	10/27/07	Common Shares	30,000		90,000	D	
1/01/03	10/27/07	Common Shares	30,000			D	
1/01/04	10/27/07	Common Shares	30,000			D	

Explanation of Responses:

*Includes 90,000 shares that may be acquired upon the exercise of certain stock options.

/s/ Hal Sternberg	October 29, 2002
**Signature of Reporting	Date

**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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