

Edgar Filing: UNITED PARCEL SERVICE INC - Form FWP

UNITED PARCEL SERVICE INC  
 Form FWP  
 November 28, 2006

UNITED PARCEL SERVICE, INC.  
 UPS NOTES

With Maturities of 9 Months or More from Date of Issue

Filed Under Rule 433, Registration Statement No. 333-108272  
 Pricing Supplement No. 26

Offering Dates: November 2  
 Trade Date: 12/4/2006  
 Settle Date: 12/7/2006  
 Minimum Denomination/Incre

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 The date of this Pricing Supplement is November 27, 2006  
 (To: Prospectus Dated September 8, 2003, as supplemented by  
 Prospectus Supplement Dated November 17, 2006)

| CUSIP OR<br>COMMON CODE | INTEREST<br>RATE (1) | MATURITY<br>DATE | PRICE TO<br>PUBLIC (2) | DISCOUNTS &<br>COMMISSIONS (2) | INTEREST<br>PAYMENT<br>FREQUENCY<br>(BEGIN DATE) | SURVIVOR'S<br>OPTION | YES |
|-------------------------|----------------------|------------------|------------------------|--------------------------------|--|----------------------|-----|
| 91131UHL1               | 5.050%               | 12/15/2016       | 100%                   | 1.100%                         | Monthly<br>(01/15/07)                            | Yes                  | Ye  |

- (1) The interest rates on the UPS Notes may be changed by United Parcel Service, Inc. from time to time, but any such change will not affect the interest rate on any UPS Notes offered prior to the effective date of the change.
- (2) Expressed as a percentage of aggregate principal amount.

United Parcel Service, Inc. ("UPS") has filed a registration statement (including prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and the other documents UPS has filed with the SEC for more complete information about UPS and this offering. You may get these documents for free by visiting EDGAR on the SEC web site at [www.sec.gov](http://www.sec.gov). Alternatively, UPS, LaSalle Financial Services, Inc. or any selling agent participating in the offering will arrange to send you the prospectus if you request it by calling (866) 658-3267.

Agents: LaSalle Financial Services, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley & Co. Incorporated, Samuel A. Ramirez & Co., Inc., Muriel Siebert & Co., Inc., UBS Securities LLC and Wachovia Securities LLC