

BARTEL HOLGER
Form 4
September 15, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BARTEL HOLGER

2. Issuer Name and Ticker or Trading Symbol
TRAVELZOO INC [TZOO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
800 WEST EL CAMINO
REAL, SUITE 180

3. Date of Earliest Transaction
(Month/Day/Year)
09/10/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

MOUNTAIN VIEW, CA 94040

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	09/10/2008		P		6 ⁽¹⁾ A \$ 7.5	82,795	I Azzurro Capital Inc. ⁽²⁾
Common Stock	09/11/2008		P		31 ⁽³⁾ A \$ 7.5	82,826	I Azzurro Capital Inc. ⁽²⁾
Common Stock	09/12/2008		P		11 ⁽⁴⁾ A \$ 7.5	82,837	I Azzurro Capital Inc. ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARTEL HOLGER 800 WEST EL CAMINO REAL SUITE 180 MOUNTAIN VIEW, CA 94040	X			

Signatures

/s/ Holger Bartel 09/15/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Represents a purchase of 623 shares of Travelzoo Inc. common stock by Azzurro Capital Inc. The Reporting Person, the brother of Ralph Bartel, indirectly holds 1% of Azzurro Capital Inc. through HBT Corporation LLC and Ralph Bartel, through arust, indirectly holds the remaining 99% of Azzurro Capital Inc.
 - (2) The Reporting Person disclaims beneficial ownership of securities in excess of his 1% holdings in Azzurro Capital Inc.
 - (3) Represents a purchase of 3,100 shares of Travelzoo Inc. common stock by Azzurro Capital Inc. The Reporting Person, the brother of Ralph Bartel, indirectly holds 1% of Azzurro Capital Inc. through HBT Corporation LLC and Ralph Bartel, through arust, indirectly holds the remaining 99% of Azzurro Capital Inc.
 - (4) Represents a purchase of 1,100 shares of Travelzoo Inc. common stock by Azzurro Capital Inc. The Reporting Person, the brother of Ralph Bartel, indirectly holds 1% of Azzurro Capital Inc. through HBT Corporation LLC and Ralph Bartel, through arust, indirectly

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holds the remaining 99% of Azzurro Capital Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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