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Orchids Paper Products CO /DE
Form 8-K
December 18, 2006
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of report (Date of earliest event reported): December 12, 2006

ORCHIDS PAPER PRODUCTS COMPANY

(Exact Name of Registrant as Specified in its Charter)

Delaware

(State or Other Jurisdiction of Incorporation) (Commission
File Number)

001-32563

23-2956944

(IRS Employer
Identification Number)

4826 Hunt Street

Pryor, Oklahoma 74361

(Address of Principal Executive Offices)

(918) 825-0616

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

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O Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

(d) At its regularly scheduled meeting on December 12, 2006, the Board of Directors of Orchids Paper Product Company (the Company), pursuant to its bylaws, resolved to increase the size of the Board of Directors of the Company to six members and appointed Jay Shuster to the Board of Directors of the Company to fill the vacancy. In accordance with the Company's policy for its independent directors, upon his appointment to the Board of Directors the Company awarded Mr. Shuster an option to purchase 3,750 shares of common stock.

A press release announcing Mr. Shuster's appointment to the Board of Directors was issued by the Company on December 12, 2006, and is attached hereto as Exhibit 99.1 and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit</u>	<u>Description</u>
99.1	Press Release Dated December 12, 2006

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ORCHIDS PAPER PRODUCTS COMPANY

Date: December 18, 2006

By: /s/ Keith Schroeder
Keith Schroeder
Chief Financial Officer

Exhibit Index

<u>Exhibit</u>	<u>Description</u>
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99.1

Press Release Dated December 12, 2006