Electronic Sensor Technology, Inc Form 4/A

### January 05, 2009 FORM 4

#### **OMB APPROVAL** UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB** Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Expires: 2005 Estimated average burden hours per response... 0.5

Number:

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January 31,

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Teck Low Gay

1(b).

2. Issuer Name and Ticker or Trading Symbol

Electronic Sensor Technology, Inc

[ESNR]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

11/24/2008

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

10% Owner

Other (specify

LEVEL 5 BLOCK D SRI

**DAMANSARA** BUSINESSPK, PERSIARAN INDUSTRI BANDAR SRI

**DAMANSARA** 

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

11/26/2008

6. Individual or Joint/Group Filing(Check

Applicable Line)

X\_ Director

Officer (give title

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

KUALA LUMPUR, N8 52200

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

(Month/Day/Year)

2. Transaction Date 2A. Deemed Execution Date, if

Code (Month/Day/Year)

4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned **Following** 

6. Ownership 7. Nature of Form: Direct (D) or Indirect Beneficial (I) (Instr. 4)

Indirect Ownership (Instr. 4)

(A) or

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: Electronic Sensor Technology, Inc - Form 4/A

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) Disposed of (I (Instr. 3, 4, and 5)	Expiration I (Month/Day or	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 0.02	11/24/2008		A	500,000	<u>(1)</u>	11/24/2018	Common Stock	500,000	

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Teck Low Gay LEVEL 5 BLOCK D SRI DAMANSARA BUSINESSPK PERSIARAN INDUSTRI BANDAR SRI DAMANSARA KUALA LUMPUR, N8 52200



Relationships

## **Signatures**

/s/ Philip Yee, Attorney-in-Fact for Low Gay Teck

01/05/2009

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The options granted to Mr. Low will vest as follows: 25% of the option shares will vest on November 24, 2009, 25% of the option shares (1) will vest on November 24, 2010, 25% of the option shares will vest on November 24, 2011 and 25% of the option shares will vest on November 24, 2012.
- (2) This amendment is being filed to correct the number of option shares granted to Mr. Low.

#### **Remarks:**

Exhibit 24 - Power of Attorney (incorporated by reference from Form 3 filed on October 17, 2008)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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