Edgar Filing: WILBURN JAMES R - Form 4

WILBURN	JAMES R										
Form 4	2007										
January 18,	_									PPROVAL	
FORM	A 4 UNITED	STATES					IGE	COMMISSION		3235-0287	
Check the check	states states	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								January 31, 2005 average urs per	
Form 4 or Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).									•		
(Print or Type	Responses)										
1. Name and Address of Reporting Person * WILBURN JAMES R2. Issuer Name and Ticker or Trading Symbol5. Relationship of Re Issuer							f Reporting Per	rson(s) to			
			Electronic Sensor Technology, Inc [ESNR]					(Check all applicable)			
(3. Date of Earliest Transaction (Month/Day/Year) 01/16/2007				X_ Director 10% Owner Officer (give titleOther (specify below)Other (specify			
				f Amendment, Date Original ed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
							Form filed by I	More than One R			
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securit	ies A	cquired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	Disposed	(A) or of (D)		Securities E Beneficially O Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount		Price	(Instr. 3 and 4)			
Reminder: Re	port on a separate line	e for each cla	iss of sec	urities benet	•		•	•			
					inform	nation o	conta	pond to the collec ained in this form and unless the for	are not	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	·	Acquired (A Disposed of (Instr. 3, 4, 5)	f (D)				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 0.24	01/16/2007		А		150,000		(1)	01/16/2017	Common Stock	150,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
r 8 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	Director	10% Owner	Officer	Other			
WILBURN JAMES R 1077 BUSINESS CENTER CIRCLE NEWBURY PARK, CA 91320	Х						
Signatures							
/s/ Philip Yee, as Attorney-in-Fact for Wilburn		01/18/2007					

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options granted to Mr. Wilburn will vest as follows: 75,000 of the option shares were fully vested upon grant of the options, 25,000 will vest on September 8, 2007 and 50,000 will vest on January 16, 2008.

Remarks:

Exhibit 24 - Power of Attorney (incorporated by reference from Form 3 filed on December 29, 2006)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.