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APPLIED GRAPHICS TECHNOLOGIES INC

Form 8-K

March 03, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 3, 2003
(February 28, 2003)

APPLIED GRAPHICS TECHNOLOGIES, INC.
(Exact name of Registrant as specified in its charter)

DELAWARE	1-16431	13-3864004
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

450 WEST 33RD STREET, NEW YORK, NY	10001
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code: 212-716-6600

Not Applicable
(Former Name or Former Address, if changed since last report)

Item 5. Other Events

As previously reported, Applied Graphics Technologies, Inc., a Delaware corporation (the "Company"), did not pay the semi-annual interest on the Company's 10% Subordinated Notes due 2005 (the "Subordinated Notes") that was due January 31, 2003. The Company paid the semi-annual interest on the Subordinated Notes on February 28, 2003, which was within the grace period allowed by the Subordinated Notes, and therefore no event of default occurred.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Applied Graphics Technologies, Inc.

Registrant

Dated: March 3, 2003

By: /s/ Kenneth G. Torosian

Kenneth G. Torosian
Senior Vice President,
Chief Financial Officer,
and Treasurer