### IMAGE TECHNOLOGY LABORATORIES INC

Form 3 April 06, 2001

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OMB APPROVAL
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

#### FORM 3

#### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*				
	Edwards, Lewis M.			
	(Last)	(First)	(Middle)	
	167 Schwenk Drive			
		(Street)		
	Kingston, NY 12401			
	(City)	(State)	(Zip)	
2.	Date of Event Requirin August 15, 2000	g Statement (Month/Day,	/Year)	
3.	I.R.S. Identification	Number of Reporting Per	rson, if an entity (voluntary)	
4.	Issuer Name and Ticker Image Technology Labor			
5.	Relationship of Report (Check all applicable)	ing Person(s) to Issue	c	
	[X] Director	[X]	] 10% Owner	
	[X] Officer (give tit	le below) [ ]	Other (specify below)	
	Chief Technical Office	r		
6.	If Amendment, Date of	Original (Month/Day/Yea	ar)	

7. Individual or Joint/Group F	Filing (Check Applicable Line)	_				
<pre>[X] Form filed by One Repo [ ] Form filed by More that</pre>	orting Person an One Reporting Person					
Table I Non-Deri	Table I Non-Derivative Securities Beneficially Owned					
		=========				
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature (Instr			
Common Stock	2,429,583	D				
Preferred Stock	500,000	D				
		(Over)				
2						
FORM 3 (continued)						
	ative Securities Beneficially Ow grants, options, convertible sec					

(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security 

Amount sion

				or Exer	
1. Title of Derivative Security (Instr. 4)	Date Exer-	Expira- tion	Title	Number of Shares	Exerc Price Deriv Secur
Options	*		Common Stock	1,000,000	\$0.33
Reminder: report on a se					
Explanation of Responses	S:				

/s/ Lewis M. Edwards	March 30, 2001
**Signature of Reporting Person	Date

- \* If the form is filed by more than one reporting person, see Instruction  $5\left(b\right)\left(v\right)$  .
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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* 200,000 are exercisable as of January 1, 2001 200,000 are exercisable as of January 1, 2002 200,000 are exercisable as of January 1, 2003 200,000 are exercisable as of January 1, 2004 200,000 are exercisable as of January 1, 2005
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