ICICI BANK LTD
Form 6-K
March 05, 2019

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of March, 2019

Commission File Number: 001-15002

ICICI Bank Limited
(Translation of registrant's name into English)

ICICI Bank Towers,
Bandra-Kurla Complex
Mumbai, India 400 051
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F X Form 40-F __

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes __ No X

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes __ No X

Indicate by check mark whether by furnishing the information contained in this Form, the Registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes __ No X

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g 3-2(b): Not Applicable

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Item

Item 1

OTHER NEWS

Subject: Disclosures under Indian Listing Regulations

IBN

ICICI Bank Limited (the 'Bank') Report on Form 6-K

The Bank has made the below announcement to the Indian exchanges.

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, we give below the disclosure with respect to the Bank's investment in equity shares of Kisan Rural Finance Limited (Kisan Finance).

a.	Name of the target entity, details in brief as size, turnover etc.	Kisan Rural Finance Limited (Kisan Finance), Total revenue (FY2018): 0.4 million PAT (FY2018): loss of 4.8 million
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	This transaction does not constitute a related party transaction. ICICI Bank has no promoters. None of the group companies of ICICI Bank (including ICICI Bank) have any interest in the entity being acquired
c.	industry to which the entity being acquired belongs	Kisan Finance is an NBFC
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Financial investment

e.	Brief details of any governmental or regulatory approvals required for the acquisition	Since the acquisition of shareholding is below 10.0%, regulatory approval is not required

ICICI Bank Limited	Tel.: (91-22) 2653 1414	Regd. Office: ICICI Bank Tower,
ICICI Bank Towers	Fax: (91-22) 2653 1122	Near Chakli Circle,
Bandra-Kurla Complex	Website www.icicibank.com	Old Padra Road
Mumbai 400 051, India.	CIN.: L65190GJ1994PLC021012	Vadodara 390007. India

f.	Indicative time period for completion of the acquisition	By end of March 2019
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of 178.2 million
h.	Cost of acquisition or the price at which the shares are acquired	Cash consideration of 178.2 million to acquire 9.9% stake in Kisan Finance Details of transaction: acquisition of 14.9 million equity shares of face value 10.0 per share at a share premium of 2.0 per share
i.	Percentage of shareholding / control acquired and / or number of shares acquired	ICICI Bank holds 9.9% equity stake in the entity after investment
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Kisan Finance Date of incorporation: December 7, 2017 Kisan Finance is an NBFC History of last 3 years turnover: FY2018: 0.4 million FY2017: Nil (Kisan Finance was incorporated on December 7, 2017) Country of presence: India

You are requested to please take the above on record.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorised.

For ICICI Bank Limited

Date: March 4, 2019 By: /s/ Geetika Sarin

Name : Ms. Geetika Sarin
Title : Chief Manager