BIOTIME INC Form 5 February 14, 2002

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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

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[] Check this box if no longer subject of Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).								
[] Form 3 Holdings Reported								
[] Form 4 Transactions Reported								
1.	. Name and Address of Reporting Person*								
	Gordon Katherine								
(Last) (First) (Middle)									
	One Broadway #600								
	(Street)								
	Cambridge MA 02142								
	(City)	(State)	(Zip)						
			=======================================						
2.	2. Issuer Name and Ticker or Trading Symbol								
BioTime (BTX)									
3.	3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)								
4. Statement for Month/Year									
12/01									
5.	5. If Amendment, Date of Original (Month/Year)								

Relationship of Reporting Person (Check all applicable)									
[X] Director [] Officer (give title below)	= =	10% Owner Other (speci	fy below)						
7. Individual or Joint/Group Filing [X] Form filed by One Reporting [] Form filed by More than One									
* If the Form is filed by more than 4 (b) (v) .									
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
			4. Security Acquir Disposed of (D) (Instr. 3, 4 an						
1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		(A) or Price (D)					
Common Shares, no par value									
	=========			:=========					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.		3. Trans- action	4. Trans-	(Instr. 3,				7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
Title of Derivative							Expira-		or Number
Security (Instr. 3)	Secur- ity		(Instr. 8)			Exer-	tion	Title	of Shares
				(11)					
Option to Purchase Common Shares	\$7.70					6/7/01	6/6/06	Common Shares	15 , 000
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Explanation of Responses:

 * Includes 15,000 common shares that Ms. Gordon may acquire through the exercise of stock options.

s/Katherine Gordon

February 11, 2002

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information $\,$ contained in this form are not $\,$ required to respond $\,$ unless the form $\,$ displays a valid OMB $\,$ Number.