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ORBOTECH LTD
Form SC 13G/A
February 13, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 5)*

Orbotech Limited
(Name of Issuer)

Ordinary Shares
(Title of Class of Securities)

2661784
(CUSIP Number)

December 31, 2003
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Capital Group International, Inc.
95-4154357

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

California

5 SOLE VOTING POWER

3,131,900

6 SHARED VOTING POWER
NUMBER OF
SHARES
BENEFICIAALLY

NONE

7 SOLE DISPOSITIVE POWER
Y OWNED BY
EACH

8 SHARED DISPOSITIVE POWER
REPORTING
PERSON

WITH:

8 SHARED DISPOSITIVE POWER

NONE

9 AGGREGATE AMOUNT BENEFICIAALLY OWNED BY EACH REPORTING PERSON

3,131,900 Beneficial ownership disclaimed pursuant to Rule 13d-4

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

9.9%

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12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

HC

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1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Capital International, Inc.
95-4154361

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION
California

5 SOLE VOTING POWER
939,825

6 SHARED VOTING POWER
NUMBER OF
SHARES
BENEFICIAL

NONE

7 SOLE DISPOSITIVE POWER
Y OWNED BY
EACH
REPORTING
PERSON
WITH:

3,117,350

8 SHARED DISPOSITIVE POWER
NONE

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

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3,117,350 Beneficial ownership disclaimed pursuant to Rule 13d-4

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

9.8%

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IA

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1 NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Emerging Markets Growth Fund, Inc.
95-4026510

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a)
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Maryland

5 SOLE VOTING POWER

2,177,525

6 SHARED VOTING POWER

NUMBER OF

SHARES

NONE

BENEFICIAL

Y OWNED BY

7 SOLE DISPOSITIVE POWER

EACH

REPORTING

NONE

PERSON

WITH:

8 SHARED DISPOSITIVE POWER

NONE

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- 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
2,177,525
- 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
(SEE INSTRUCTIONS)
- 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
6.9%
- 12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
IV

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SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

Schedule 13G
Under the Securities Exchange Act of 1934

Amendment No. 5

- Item 1(a) Name of Issuer:
Orbotech Limited
- Item 1(b) Address of Issuer's Principal Executive Offices:
North Industrial Zone
Sanhedrin Boulevard
Yavne 81101, Israel
- Item 2(a) Name of Person(s) Filing:
Capital Group International, Inc., Capital International, Inc.
and Emerging Markets Growth Fund, Inc.
- Item 2(b) Address of Principal Business Office or, if none,
Residence:
11100 Santa Monica Blvd.
Los Angeles, CA 90025
- Item 2(c) Citizenship: N/A
- Item 2(d) Title of Class of Securities:
Ordinary Shares
- Item 2(e) CUSIP Number:
2661784
- Item 3 If this statement is filed pursuant to sections 240.13d-1(b)

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- or 240.13d-2(b) or (c), check whether the person filing is a:
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
 - (e) An investment adviser in accordance with section 240.13d-1(b) (1) (ii) (E).
 - (g) A parent holding company or control person in accordance with section 240.13d-1(b) (1) (ii) (G).

Item 4 Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

See pages 2 to 4

- (a) Amount beneficially owned:
- (b) Percent of class:
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote:
 - (ii) Shared power to vote or to direct the vote:
 - (iii) Sole power to dispose or to direct the disposition of:
 - (iv) Shared power to dispose or to direct the disposition of:

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Capital Group International, Inc. ("CGII") is the parent holding company of a group of investment management companies that hold investment power and, in some cases, voting power over the securities reported in this Schedule 13G. The investment management companies, which include a "bank" as defined in Section 3(a)(6) of the Securities Exchange Act of 1934 (the "Act") and several investment advisers registered under Section 203 of the Investment Advisers Act of 1940, provide investment advisory and management services for their respective clients which include registered investment companies and institutional accounts. CGII does not have investment power or voting power over any of the securities reported herein. However, by virtue of Rule 13d-3 under the Act, CGII may be deemed to "beneficially own" 3,131,900 shares or 9.9% of the 31,751,560 shares of Ordinary Shares believed to be outstanding.

Capital International, Inc., an investment adviser registered under Section 203 of the Investment Advisers Act of 1940 is deemed to be the beneficial owner of 3,117,350 shares or 9.8% of the 31,751,560 shares of Ordinary Shares believed to be outstanding as a result of acting as investment adviser to various investment companies and institutional accounts.

Emerging Markets Growth Fund, Inc., an investment company registered under the Investment Company Act of 1940, which is advised by Capital International, Inc., is the beneficial owner of 2,177,525 shares or 6.9% of the 31,751,560 shares of Ordinary Shares believed to be outstanding.

Item 5 Ownership of Five Percent or Less of a Class. If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial

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owner of more than five percent of the class of securities,
check the following: []

Item 6 Ownership of More than Five Percent on Behalf of Another
Person: N/A

Item 7 Identification and Classification of the Subsidiary Which
Acquired the Security Being Reported on By the Parent Holding
Company or Control Person.

1. Capital International Research and Management, Inc. dba
Capital International, Inc. is an investment adviser
registered under Section 203 of the Investment Advisers Act
of 1940 and is a wholly owned subsidiary of Capital Group
International, Inc.
2. Capital International Limited (CIL) does not fall within any
of the categories described in Rule 13d-1(b)(ii)(A-F) but its
holdings of any reported securities come within the five
percent limitation as set forth in a December 15, 1986 no-
action letter from the Staff of the Securities and Exchange
Commission to The Capital Group Companies, Inc. CIL is a
wholly owned subsidiary of Capital Group International, Inc.

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3. Capital International, Inc. serves as investment adviser to
Emerging Markets Growth Fund, Inc., an investment company
registered under the Investment Company Act of 1940.

Item 8 Identification and Classification of Members of the Group:
N/A

Item 9 Notice of Dissolution of Group: N/A

Item 10 Certification

By signing below, I certify that, to the best of my knowledge
and belief, the securities referred to above were acquired and
are held in the ordinary course of business and were not
acquired and are not held for the purpose of or with the effect
of changing or influencing the control of the issuer of the
securities and were not acquired and are not held in connection
with or as a participant in any transaction having that purpose
or effect.

Signature

After reasonable inquiry and to the best of my knowledge and
belief, I certify that the information set forth in this
statement is true, complete and correct.

Date: February 10, 2004

Signature: *David I. Fisher
Name/Title: David I. Fisher, Chairman
Capital Group International, Inc.

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Date: February 10, 2004

Signature: *David I. Fisher
Name/Title: David I. Fisher, Vice Chairman
Capital International, Inc.

Date: February 10, 2004

Signature: *David I. Fisher
Name/Title: David I. Fisher, Vice Chairman
Emerging Markets Growth Fund, Inc.

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*By /s/ Kristine M. Nishiyama
Kristine M. Nishiyama
Attorney-in-fact

Signed pursuant to a Power of Attorney dated January 30, 2003 included as an Exhibit to Schedule 13G filed with the Securities and Exchange Commission by Capital Group International, Inc. on February 10, 2003 with respect to Acclaim Entertainment Inc.

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AGREEMENT

Los Angeles, CA
February 10, 2004

Capital Group International, Inc. ("CGII"), Capital International, Inc. ("CII") and Emerging Markets Growth Fund, Inc. ("EMGF") hereby agree to file a joint statement on Schedule 13G under the Securities Exchange Act of 1934 (the "Act") in connection with their beneficial ownership of Ordinary Shares issued by Orbotech Limited.

CGII, CII and EMGF state that they are each entitled to individually use Schedule 13G pursuant to Rule 13d-1(c) of the Act.

CGII, CII and EMGF are each responsible for the timely filing of the statement and any amendments thereto, and for the completeness and accuracy of the information concerning each of them contained therein but are not responsible for the completeness or accuracy of the information concerning the others.

CAPITAL GROUP INTERNATIONAL, INC.

BY: *David I. Fisher
David I. Fisher, Chairman
Capital Group International,
Inc.

CAPITAL INTERNATIONAL, INC.

BY: *David I. Fisher
David I. Fisher, Vice Chairman
Capital International, Inc.

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EMERGING MARKETS GROWTH FUND, INC.

BY: *David I. Fisher
David I. Fisher, Vice Chairman
Emerging Markets Growth Fund,
Inc.

*By /s/ Kristine M. Nishiyama
Kristine M. Nishiyama
Attorney-in-fact

Signed pursuant to a Power of Attorney dated January 30, 2003
included as an Exhibit to Schedule 13G filed with the Securities
and Exchange Commission by Capital Group International, Inc. on
February 10, 2003 with respect to Acclaim Entertainment Inc.

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