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DEUTSCHE BANK AG\
Form SC 13D
March 21, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D
Under the Securities Exchange Act of 1934

Caremark RX Inc.

(Name of Issuer)

Common Stock, Par value \$0.001

(Title of Class of Securities)

141705103

(CUSIP Number)

Jeffrey Ruiz
Deutsche Bank AG
c/o Deutsche Bank Securities Inc.
60 Wall Street
New York, NY 10005
(212) 250-3667

(Name, Address and Telephone Number of Person Authorized to Receive Notices and
Communications)

March 13, 2007

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box [].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Section 240.13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The Information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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Cusip No. 141705103

1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Deutsche Bank AG

2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []

3	SEC USE ONLY

4	SOURCE OF FUNDS WC (See Item 3)

5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) []

6	CITIZENSHIP OR PLACE OF ORGANIZATION Deutsche Bank AG is organized under the laws of the Federal Republic of Germany.

	7 SOLE VOTING POWER 35,700,114

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON	8 SHARED VOTING POWER 285,090

	9 SOLE DISPOSITIVE POWER 35,700,114

	10 SHARED DISPOSITIVE POWER 285,090

11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 35,985,204

12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 8.4%

14	TYPE OF REPORTING PERSON BK

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Cusip No. 141705103

1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Deutsche Bank Securities Inc.

2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) [] (b) []

3	SEC USE ONLY

4	SOURCE OF FUNDS WC (See Item 3)

5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) []

6	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

	7 SOLE VOTING POWER 0

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON	8 SHARED VOTING POWER 285,090

	9 SOLE DISPOSITIVE POWER 0

	10 SHARED DISPOSITIVE POWER 285,090

11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 285,090

12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 0.06%

14	TYPE OF REPORTING PERSON BD

Item 1. Security and Issuer

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This statement on Schedule 13D (this "Statement") relates to shares of common stock, par value \$0.001 per share (the "Shares"), of Caremark RX Inc. (the "Issuer"). The Issuer has its principal executive offices at 211 Commerce Street Nashville, TN 37201

Item 2. Identity and Background

(a) This Statement is being filed by Deutsche Bank Securities Inc. ("DBSI") and Deutsche Bank AG ("Deutsche Bank", together with DBSI, the "Reporting Persons" and each, a "Reporting Person"). A joint filing agreement has been filed as Exhibit 1 to this Statement pursuant to Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, as amended (the "Exchange Act").

DBSI is a corporation organized under the laws of Delaware, and is a wholly-owned subsidiary of DB US Financial Markets Holding Corporation ("DBUSFM"). DBUSFM is a wholly-owned subsidiary of Deutsche Bank Americas Holding Corporation, a wholly-owned subsidiary of Taunus Corporation, which in turn is a wholly-owned subsidiary of Deutsche Bank. Deutsche Bank is organized under the laws of the Federal Republic of Germany. The securities acquired by Deutsche Bank covered by this Statement were acquired through the London Branch of Deutsche Bank, which is licensed by the United Kingdom banking authority.

(b) The address of the principal place of business of Deutsche Bank is Taunusanlage 12, 60325 Frankfurt, Federal Republic of Germany. The address of the principal office of DBSI is 60 Wall Street, New York, New York 10005.

(c) and (f) The principal business of the Reporting Persons and the name, business address, principal occupation or employment and citizenship of each of the executive officers, directors, controlling persons and trustees, as applicable of each of the Reporting Persons and each corporation and other person ultimately in control of the Reporting Persons are set forth on Schedule 1 to this Statement which is incorporated herein.

Set forth on Schedule 1 to this Statement, and incorporated herein by reference, is a list of the executive officers and directors of each of Deutsche Bank and DBSI that contain the following information with respect to each such person: (i) name; (ii) business address; (iii) present principal occupation or employment and the name and business address of each corporation or organization in which each such employment is conducted; and (iv) citizenship.

(d) and (e) During the last five years, none of the Reporting Persons and, to the best knowledge of the Reporting Persons, none of the persons named on Schedule 1 to this Statement has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or has been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which such person was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 3. Source and Amount of Funds or Other Consideration

The source of the funds for the purchase of the Shares was working capital of the Reporting Persons.

Item 4. Purpose of Transaction

All of the Shares reported herein as having been acquired or disposed of were from the accounts of Deutsche Bank AG, London Branch and DBSI and were acquired or disposed of as part of their proprietary trading activities or in order to hedge its exposure to certain derivative contracts entered into with

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its clients.

On March 13, 2007 the total number of Shares that may have been deemed beneficially owned by the Reporting Persons exceeded 5% of the total number of Shares outstanding. The Reporting Persons qualify as institutions that may file securities ownership reports required by the Securities Exchange Act on Schedule 13G. The Issuer entered into an Agreement and Plan of Merger, dated as of November 1, 2006, by and between the Issuer and CVS Corporation. Deutsche Bank acquired Shares held in an arbitrage account subsequent to the announcement of the merger. As a result, under interpretations of the Staff of the Securities and Exchange Commission, Deutsche Bank may be deemed to have purchased the Shares with the purpose of, or with the effect of, changing or influencing control of the Issuer, in connection with the proposed merger and the Reporting Persons are therefore filing this report on Schedule 13D.

The Reporting Persons reserve the right to acquire, or cause to be acquired, additional securities of the Issuer or derivatives or other instruments related thereto, to dispose of, or cause to be disposed, such securities, derivatives or other instruments at any time and to formulate other purposes, plans or proposals regarding the Issuer or any of its securities, to the extent deemed advisable in light of general investment and trading policies of the Reporting Persons, market conditions or other factors. Except as set forth herein, the Reporting Persons do not have any plans or proposals at this time that relate to or would result in any of the transactions described in subparagraphs (a) through (j) of Item 4 of Schedule 13D.

Item 5. Interest in Securities of the Issuer

(a) and (b) According to information filed by the Issuer with the Securities and Exchange Commission in its Form 10-K for the year ended December 31, 2006, the number of Shares outstanding was 426,600,623 as of January 31, 2007. As of March 13, 2007, the reporting Person may have been deemed the beneficial owner of 30,054,403 Shares (approximately 7.04% of the total number of Shares outstanding). As of March 20, 2007 the reporting Person may have been deemed the beneficial owner of 35,985,204 Shares (approximately 8.4% of the total number of Shares outstanding).

Deutsche Bank AG, London Branch	33,243,855
Deutsche Bank AG, London Branch (arbitrage)	2,456,259
Deutsche Bank Securities Inc.	285,090

(c) Transactions by the Reporting Person in the Shares effected during the past sixty days are set forth in Schedule 2 to this Schedule 13D, which is incorporated by reference herein.

(d) Not applicable.

(e) Not applicable

Item 6. Contracts, Arrangements, Understandings, or Relationships with Respect to Securities of the Issuer

From time to time, the Reporting Persons may lend, pledge or enter into repurchase transactions relating to portfolio securities, including the Shares, to and with brokers, banks or other financial institutions. From time to time, effect, short sale transactions, and may purchase securities for the purpose of closing out short positions in such securities.

Except as set forth above, the Reporting Persons does not have any contracts, arrangements, understandings or relationships with respect to any securities of the Issuer.

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Item 7. Material to be Filed as Exhibits

Attached as Exhibit 1 to this Statement is the Joint Filing Agreement dated March 21, 2007, between Deutsche Bank AG and Deutsche Bank Securities Inc.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

Dated as of March 21, 2007

DEUTSCHE BANK AG

By: /s/ Jeffrey A. Ruiz

Name: Jeffrey A. Ruiz
Title: Director

DEUTSCHE BANK AG

By: /s/ Cesar A. Coy

Name: Cesar A. Coy
Title: Assistant Vice President

DEUTSCHE BANK SECURITIES INC.

By: /s/ Margaret Adams

Name: Margaret Adams
Title: Director

DEUTSCHE BANK SECURITIES INC.

By: /s/ Jeffrey A. Ruiz

Name: Jeffrey A. Ruiz
Title: Director

Schedule 1

Executive Officers, Directors, Controlling Persons and Trustees of Deutsche Bank AG and each Person Ultimately in Control of Deutsche Bank AG

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Deutsche Bank AG is organized under the laws of the Federal Republic of Germany. The principal business of Deutsche Bank AG is the provision of financial and related services. Deutsche Bank AG is the largest banking institution in the Federal Republic of Germany and is the parent company of a group consisting of banks, capital market and fund management companies, mortgage banks and property finance companies, installment financing and leasing companies, insurance companies, research and consultancy companies and other companies. Deutsche Bank AG is organized under the laws of the Federal Republic of Germany, and the address of its principal place of business is Taunusanlage 12, 60325 Frankfurt, Federal Republic of Germany.

Name

PRESENT PRINCIPAL OCCUPATION OR EMPLOYEMENT

BUSINESS ADDRESS
CITIZENSHIP

Dr. Josef Ackermann

Chairman of the Group Executive Committee and
Member of the Board of Managing Directors,
Deutsche Bank AG

Deutsche Bank AG
Taunusanlage 12
60325 Frankfurt
The Federal Republic of Germany

Citizenship: Swiss

Dr. Tessen von Heydebreck

Member of the Board of Managing Directors,
Deutsche Bank AG

Deutsche Bank AG
Taunusanlage 12
60325 Frankfurt
The Federal Republic of Germany

Citizenship: German

Dr. Hermann-Josef Lamberti

Member of the Board of Managing Directors,
Deutsche Bank AG

Deutsche Bank AG
Taunusanlage 12
60325 Frankfurt
The Federal Republic of Germany

Citizenship: German

Dr. Clemens Borsig

Member of the Board of Managing Directors,
Deutsche Bank AG

Deutsche Bank AG
Taunusanlage 12
60325 Frankfurt
The Federal Republic of Germany

Citizenship: German

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Executive Officers, Directors, Controlling Persons and Trustees of Deutsche Bank Securities Inc.

Deutsche Bank Securities Inc. (DBSI) is registered with the SEC as a broker-dealer and is a member of the NASD, SIPC, NYSE, and a number of other securities self-regulatory organizations. In addition, DBSI is registered with the CFTC as a futures commission merchant and is a member of the NFA, CME, and several other futures self-regulatory organizations. DBSI is headquartered in New York City and offers a full range of broker-dealer services, including sales and trading expertise in equity and fixed income securities, derivatives and structured products, portfolio trading, prime brokerage services, and research. DBSI also assists investment banking clients with public and private offerings in the equity and debt capital markets, and provides advisory services in strategic areas such as mergers, acquisitions, and corporate restructurings.

Name	PRESENT PRINCIPAL OCCUPATION OR EMPLOYEMENT BUSINESS ADDRESS CITIZENSHIP
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Mr. Seth Waugh	Member of the Board of Directors, Chairman, Deutsche Bank Securities 60 Wall Street New York, New York, 10005 Citizenship: US
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Mr. Stuart Clarke	Member of the Board of Directors, Deutsche Bank Securities 60 Wall Street New York, New York, 10005 Citizenship: UK-British
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Mr. Thomas Gahan	Member of the Board of Directors, Deutsche Bank Securities 60 Wall Street New York, New York, 10005 Citizenship: US
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Mr. Robert Karofsky	Member of the Board of Directors, Deutsche Bank Securities 60 Wall Street New York, New York, 10005 Citizenship: US
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Mr. Mark Pfeffer	Member of the Board of Directors, Deutsche Bank Securities 60 Wall Street New York, New York, 10005 Citizenship: US
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Mr. Philip Weingord	Member of the Board of Directors,
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Deutsche Bank Securities

60 Wall Street
New York, New York, 10005

Citizenship: US

Schedule 2 - 60 Day Trade History

DATE	BUY/SELL	AMOUNT	PRICE
12/13/06	B	47	49.95
12/13/06	S	77000	49.92
12/13/06	B	133	49.82
12/13/06	B	1503	49.91
12/13/06	S	200	49.92
12/13/06	B	769	50.18
12/14/06	S	84700	50.83
12/14/06	S	466	50.61
12/14/06	B	686	50.61
12/14/06	B	33517	49.90
12/14/06	B	300	50.20
12/14/06	S	200	50.23
12/14/06	B	243	50.18
12/14/06	B	1800	50.57
12/15/06	B	600	50.75
12/15/06	B	91600	50.57
12/15/06	S	113300	51.32
12/15/06	B	21897	50.70
12/15/06	S	1800	50.93
12/15/06	S	3300	50.30
12/15/06	B	100	51.42
12/18/06	B	72000	55.64
12/18/06	S	149700	55.29

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12/18/06	B	13788	54.96
12/18/06	S	6894	56.25
12/18/06	B	200000	55.50
12/18/06	B	1400	55.73
12/18/06	S	63500	55.91
12/19/06	S	18000	56.30
12/19/06	B	1500	56.42
12/19/06	S	67900	55.86
12/19/06	S	3447	55.71
12/19/06	S	6894	55.94
12/19/06	B	1600	55.91
12/19/06	S	100000	56.48
12/19/06	S	100000	56.46
12/19/06	B	11600	55.89
12/19/06	S	6800	55.88
12/20/06	B	795	56.28
12/20/06	S	795	56.28
12/20/06	B	37300	56.40
12/20/06	S	6400	56.03
12/20/06	B	3447	56.01
12/20/06	S	2500	56.00
12/20/06	B	100000	55.36
12/20/06	B	50600	56.04
12/20/06	S	70200	56.09
12/20/06	B	2800	56.00
12/21/06	B	900	56.12
12/21/06	S	31300	56.07
12/21/06	B	800	56.04
12/21/06	B	700	55.98
12/21/06	S	100	56.15
12/22/06	B	8	56.00

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12/22/06	S	8	56.00
12/22/06	B	1100	56.51
12/22/06	S	2200	56.93
12/22/06	B	200	56.65
12/22/06	B	100	56.98
12/22/06	S	13200	56.59
12/26/06	B	5200	57.70
12/26/06	S	219700	57.61
12/26/06	B	100	57.85
12/26/06	S	300	56.60
12/26/06	S	100	57.94
12/27/06	B	11500	56.74
12/27/06	B	11871	57.70
12/27/06	B	3300	57.50
12/27/06	B	11100	56.88
12/28/06	B	300	57.05
12/28/06	B	144300	56.83
12/28/06	B	329	56.82
12/28/06	B	1600	56.78
12/29/06	B	2	56.98
12/29/06	B	3900	57.14
12/29/06	S	25300	56.99
12/29/06	B	10524	56.75
12/29/06	B	2500	57.11
12/29/06	S	200	56.67
12/29/06	B	500	57.04
01/03/07	B	100	56.62
01/03/07	B	7300	56.25
01/03/07	S	82500	56.69
01/03/07	B	300	57.09
01/03/07	S	400	56.52

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01/03/07	B	200	56.64
01/03/07	S	500	56.74
01/04/07	B	16400	56.23
01/04/07	S	51500	56.43
01/04/07	B	1580	56.40
01/04/07	B	400	56.70
01/04/07	S	800	56.58
01/04/07	B	2800	56.38
01/04/07	S	500	56.48
01/05/07	B	5100	56.32
01/05/07	S	42900	56.21
01/05/07	B	600	56.22
01/05/07	S	400	56.14
01/05/07	B	1700	56.19
01/05/07	S	100	56.32
01/08/07	B	71700	55.85
01/08/07	S	45200	55.63
01/08/07	S	1580	56.40
01/08/07	B	1580	56.40
01/08/07	B	6320	55.80
01/08/07	B	28	56.64
01/08/07	B	5348	56.63
01/08/07	S	4125	56.04
01/08/07	B	1700	55.56
01/08/07	S	4500	55.84
01/09/07	B	255	56.64
01/09/07	S	255	56.64
01/09/07	B	6700	55.63
01/09/07	S	63000	55.91
01/09/07	B	3148	55.39
01/09/07	B	6716	55.55

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01/09/07	B	1000	56.40
01/09/07	S	323	55.92
01/09/07	B	50000	55.78
01/09/07	B	100000	55.44
01/09/07	B	100	56.17
01/09/07	S	500	55.59
01/10/07	B	95300	55.39
01/10/07	S	14300	55.88
01/10/07	B	4722	55.71
01/10/07	B	5200	55.54
01/10/07	S	816	55.15
01/10/07	B	300	55.66
01/10/07	S	100	55.57
01/11/07	B	216700	55.82
01/11/07	B	300	55.78
01/11/07	B	100000	56.03
01/11/07	B	400	55.90
01/12/07	B	932	56.79
01/12/07	B	24300	56.50
01/12/07	S	1100	56.78
01/12/07	S	100	56.10
01/16/07	S	10015	56.45
01/16/07	B	1659	56.25
01/16/07	B	50500	56.36
01/16/07	S	4400	56.32
01/16/07	B	3200	56.29
01/16/07	S	100	56.31
01/16/07	S	50000	56.10
01/17/07	S	12000	58.14
01/17/07	S	6635	58.40
01/17/07	B	205400	57.82

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01/17/07	B	36	58.40
01/17/07	B	200	57.94
01/17/07	S	300	57.26
01/17/07	B	8200	56.40
01/17/07	S	100	56.39
01/17/07	B	48	58.06
01/17/07	S	1200	57.95
01/18/07	B	15000	58.19
01/18/07	B	19700	57.95
01/18/07	S	34200	58.23
01/18/07	B	200	58.13
01/18/07	S	700	57.76
01/18/07	B	500	57.98
01/19/07	S	1800	58.35
01/19/07	S	24	58.67
01/19/07	B	3300	58.35
01/19/07	S	151800	59.13
01/19/07	B	47800	58.35
01/19/07	S	400	58.80
01/19/07	B	500	59.09
01/22/07	B	18800	59.03
01/22/07	S	61700	58.77
01/22/07	B	200	58.94
01/22/07	S	900	58.91
01/22/07	B	300	58.77
01/22/07	S	400	59.77
01/23/07	B	1500	59.59
01/23/07	B	83000	58.84
01/23/07	S	42700	59.14
01/23/07	B	100	58.52
01/23/07	S	100	58.69

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01/23/07	S	100000	59.45
01/23/07	B	600	59.14
01/23/07	S	100	58.94
01/24/07	B	2400	60.20
01/24/07	B	85700	60.08
01/24/07	S	2200	59.83
01/24/07	B	3778	60.02
01/24/07	B	400	60.00
01/24/07	S	100	60.19
01/25/07	B	17000	59.98
01/25/07	S	36100	59.92
01/25/07	S	600	59.00
01/26/07	B	65000	60.36
01/26/07	S	17400	60.29
01/26/07	B	24400	60.31
01/26/07	S	700	60.00
01/29/07	B	119800	60.09
01/29/07	S	1900	59.99
01/29/07	S	200	60.00
01/29/07	B	1500	60.00
01/29/07	S	400	60.00
01/30/07	S	1	60.16
01/30/07	B	73500	60.59
01/30/07	B	2500	60.59
01/30/07	S	600	60.45
01/31/07	B	4500	61.32
01/31/07	B	40300	61.03
01/31/07	S	29600	60.99
01/31/07	B	3148	60.90
01/31/07	B	400	60.92
01/31/07	S	800	60.71

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02/01/07	B	38500	60.90
02/01/07	S	15900	60.86
02/01/07	S	400	60.93
02/01/07	B	2000000	60.70
02/01/07	B	300	60.76
02/01/07	S	200	60.76
02/02/07	B	14000	60.66
02/02/07	S	63400	60.48
02/02/07	B	1801	60.19
02/02/07	B	200	60.80
02/02/07	S	1100	60.57
02/02/07	B	1000000	60.59
02/02/07	B	100	60.52
02/02/07	S	200	60.48
02/05/07	B	57000	60.82
02/05/07	S	4400	60.57
02/05/07	B	1801	60.49
02/05/07	S	1801	60.19
02/05/07	S	3400	60.82
02/05/07	B	200	60.88
02/05/07	S	400	60.91
02/06/07	B	49200	60.92
02/06/07	S	7700	60.97
02/06/07	B	100	61.16
02/06/07	S	700	60.98
02/07/07	B	57100	61.18
02/07/07	B	102600	61.18
02/07/07	S	3100	60.63
02/07/07	B	3002	60.97
02/07/07	S	3002	61.21
02/07/07	B	300	60.78

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02/07/07	S	6636	61.60
02/07/07	B	200	60.69
02/08/07	B	14000	61.47
02/08/07	S	59500	61.14
02/08/07	B	5104	61.26
02/08/07	B	400	61.41
02/08/07	B	100	61.10
02/08/07	S	100	60.79
02/09/07	S	11	61.67
02/09/07	B	11	61.67
02/09/07	S	795	61.32
02/09/07	S	255	61.32
02/09/07	B	255	61.32
02/09/07	B	795	61.32
02/09/07	B	11300	61.43
02/09/07	S	12800	61.21
02/09/07	S	68400	61.31
02/09/07	B	2499	61.33
02/09/07	B	200	61.41
02/09/07	S	100	61.46
02/09/07	S	100	61.18
02/12/07	S	5	61.35
02/12/07	S	36	61.32
02/12/07	B	8400	61.07
02/12/07	S	90500	61.03
02/12/07	B	300	61.61
02/12/07	B	1400	61.04
02/13/07	B	34900	55.00
02/13/07	B	12000	62.71
02/13/07	B	94900	62.67
02/13/07	B	202100	62.72

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02/13/07	S	1400	62.91
02/13/07	B	4503	62.42
02/13/07	S	3300	62.88
02/13/07	B	1104800	62.88
02/13/07	B	451000	62.64
02/13/07	S	8600	62.40
02/13/07	S	25000	62.61
02/13/07	S	25000	62.50
02/13/07	S	50000	62.54
02/13/07	S	50000	62.70
02/13/07	B	21800	62.88
02/13/07	S	14000	62.51
02/14/07	B	652	62.76
02/14/07	S	652	62.76
02/14/07	B	126	62.88
02/14/07	B	5700	63.09
02/14/07	B	262600	63.02
02/14/07	S	12000	62.73
02/14/07	B	1000000	63.02
02/14/07	B	1600	63.01
02/14/07	S	300	62.96
02/15/07	B	2200	64.09
02/15/07	B	60900	63.64
02/15/07	S	135900	64.05
02/15/07	B	100	63.45
02/15/07	S	1500	64.04
02/16/07	B	18600	63.49
02/16/07	S	19300	63.56
02/16/07	S	57200	63.59
02/16/07	S	1200	63.50
02/19/07	S	652	63.42

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02/19/07	B	652	63.42
02/20/07	B	24500	63.33
02/20/07	S	32100	63.39
02/20/07	B	400	63.40
02/20/07	B	100	63.55
02/20/07	S	1100	63.32
02/21/07	B	41	63.80
02/21/07	B	3600	63.91
02/21/07	S	83000	63.80
02/21/07	B	600	64.04
02/21/07	B	29100	63.99
02/22/07	B	37500	63.14
02/22/07	S	40300	63.77
02/22/07	B	1900	63.32
02/22/07	S	100	63.87
02/23/07	B	25	63.07
02/23/07	B	83900	63.27
02/23/07	S	500	63.19
02/23/07	B	200	63.49
02/23/07	S	500	63.27
02/23/07	S	1100	63.27
02/26/07	B	19	63.27
02/26/07	B	185	63.24
02/26/07	B	92100	62.97
02/26/07	B	6004	62.79
02/26/07	S	800	62.88
02/26/07	B	900	63.10
02/26/07	S	8300	63.06
02/27/07	B	31	62.52
02/27/07	B	31	62.52
02/27/07	S	9400	60.80

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02/27/07	B	31700	62.28
02/27/07	S	133300	62.08
02/27/07	B	6236	62.39
02/27/07	S	40676	61.09
02/27/07	B	500000	61.30
02/27/07	B	2000	61.84
02/27/07	S	1000	61.74
02/28/07	B	100	61.21
02/28/07	S	242	61.59
02/28/07	B	4500	62.03
02/28/07	B	109900	61.61
02/28/07	S	10100	61.53
02/28/07	B	17	61.00
02/28/07	S	2800	61.23
02/28/07	B	500000	61.59
02/28/07	B	4900	61.74
02/28/07	S	500	61.72
03/01/07	S	452	61.11
03/01/07	B	8	61.13
03/01/07	B	77498	61.17
03/01/07	S	3377	61.17
03/01/07	S	16893	61.59
03/01/07	S	30392	61.59
03/01/07	S	1800	61.59
03/01/07	B	50700	61.16
03/01/07	S	16400	60.85
03/01/07	B	400	60.50
03/01/07	S	5700	60.49
03/01/07	B	448500	61.17
03/01/07	B	3800	60.00
03/01/07	B	3000	61.16

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03/02/07	B	652	61.05
03/02/07	B	163	61.07
03/02/07	B	12	61.17
03/02/07	S	8463	61.17
03/02/07	S	15229	61.05
03/02/07	S	1900	61.17
03/02/07	B	15100	61.29
03/02/07	S	22300	60.92
03/02/07	B	376	61.04
03/02/07	S	2600	61.05
03/02/07	B	250000	61.05
03/02/07	B	800	61.17
03/02/07	S	500	61.20
03/05/07	B	1000	60.82
03/05/07	S	11	61.15
03/05/07	B	11	61.15
03/05/07	B	163	60.61
03/05/07	B	181	60.61
03/05/07	S	62800	60.86
03/05/07	B	900	60.66
03/05/07	B	3900	60.61
03/05/07	B	13	60.78
03/05/07	B	1438	60.66
03/05/07	B	400	60.67
03/05/07	S	900	60.66
03/05/07	S	2400	60.67
03/05/07	B	250000	60.66
03/05/07	S	700	60.76
03/06/07	B	204	60.93
03/06/07	B	1800	60.66
03/06/07	B	125600	60.99

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03/06/07	S	7200	61.52
03/06/07	B	3400	60.61
03/06/07	S	3900	60.61
03/06/07	S	1	60.60
03/06/07	B	500	60.93
03/06/07	S	3300	60.86
03/06/07	B	250000	61.63
03/06/07	B	200	60.88
03/06/07	S	800	61.22
03/07/07	B	513	61.12
03/07/07	B	144	61.30
03/07/07	B	34900	61.29
03/07/07	S	43000	61.55
03/07/07	B	2597	60.77
03/07/07	B	2996	60.81
03/07/07	B	1	61.88
03/07/07	B	44	61.88
03/07/07	S	9480	61.30
03/07/07	S	3000	61.33
03/07/07	B	500000	61.30
03/07/07	S	100000	61.31
03/07/07	S	800	61.43
03/08/07	B	421	63.32
03/08/07	B	3300	62.06
03/08/07	B	225400	62.38
03/08/07	S	1800	62.41
03/08/07	B	2996	60.81
03/08/07	S	2996	60.81
03/08/07	B	1823	60.85
03/08/07	S	2597	60.77
03/08/07	S	27878	62.13

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03/08/07	B	5078	62.25
03/08/07	B	100	62.00
03/08/07	S	12536	61.46
03/08/07	B	600000	62.16
03/08/07	S	500000	62.54
03/08/07	S	150000	62.03
03/08/07	B	100	61.98
03/08/07	S	100	62.55
03/09/07	B	41300	62.60
03/09/07	S	20200	62.43
03/09/07	S	6195	62.62
03/09/07	S	21683	61.99
03/09/07	B	27878	62.13
03/09/07	S	12700	62.35
03/09/07	B	47	62.60
03/09/07	B	500	62.69
03/09/07	S	16937	62.16
03/09/07	S	16939	62.16
03/09/07	B	500000	61.90
03/09/07	B	62600	62.44
03/09/07	B	600000	61.90
03/09/07	B	102000	61.90
03/09/07	B	100000	62.47
03/09/07	B	800	62.50
03/09/07	S	4600	62.56
03/12/07	B	200	60.89
03/12/07	B	100	60.66
03/12/07	B	1147	60.66
03/12/07	S	15000	59.87
03/12/07	B	3	60.57
03/12/07	B	32400	60.71

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03/12/07	S	244300	60.40
03/12/07	S	6195	60.06
03/12/07	B	300	60.47
03/12/07	B	210	60.76
03/12/07	S	100	61.09
03/12/07	B	85500	61.90
03/12/07	S	500000	61.90
03/12/07	B	450000	60.70
03/12/07	B	28539	60.48
03/12/07	B	155300	60.50
03/12/07	B	700000	60.72
03/12/07	B	1522000	60.70
03/12/07	B	4200	60.61
03/12/07	B	142815	60.70
03/12/07	B	300000	60.70
03/12/07	B	200000	60.19
03/12/07	B	2000000	60.70
03/12/07	B	500000	62.16
03/12/07	B	1000000	60.57
03/12/07	B	12800	60.70
03/12/07	B	300000	60.64
03/12/07	B	900000	60.59
03/12/07	B	1300	60.80
03/12/07	S	500	60.56
03/13/07	B	293	60.58
03/13/07	B	129900	61.16
03/13/07	S	133100	60.71
03/13/07	S	13940	60.96
03/13/07	B	346	60.69
03/13/07	B	100	61.48
03/13/07	S	1900	60.94

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03/13/07	B	200000	60.70
03/13/07	B	10000	60.98
03/13/07	B	10000	61.43
03/13/07	B	10000	61.00
03/13/07	B	50000	61.43
03/13/07	B	50000	60.68
03/13/07	B	50000	61.00
03/13/07	B	1399000	61.08
03/13/07	B	3000000	60.38
03/13/07	B	3000	60.22
03/13/07	S	4200	61.20
03/13/07	B	50000	59.97
03/13/07	B	34905	61.26
03/13/07	B	267128	60.38
03/13/07	B	200000	60.44
03/13/07	B	1000000	60.38
03/13/07	B	1500000	60.88
03/13/07	B	2500000	60.38
03/13/07	B	177000	60.60
03/13/07	B	50000	60.30
03/13/07	B	2700	61.05
03/13/07	B	900	60.38
03/13/07	S	300	60.27
03/14/07	B	983	61.24
03/14/07	B	106400	61.29
03/14/07	S	79200	60.75
03/14/07	S	2169	60.99
03/14/07	S	646	61.08
03/14/07	B	646	61.08
03/14/07	B	200	61.13
03/14/07	S	600	61.05

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03/14/07	S	10000	61.00
03/14/07	S	50000	61.00
03/14/07	B	60000	61.00
03/14/07	B	10000	60.96
03/14/07	B	25000	61.01
03/14/07	B	50000	60.96
03/14/07	S	3000000	60.38
03/14/07	B	3000000	60.38
03/14/07	B	111060	61.27
03/14/07	B	875900	61.08
03/14/07	B	2060000	61.08
03/14/07	B	1350000	61.08
03/14/07	B	291100	61.02
03/14/07	B	450000	60.86
03/14/07	B	900	61.11
03/14/07	B	900	61.10
03/14/07	S	100	60.80
03/15/07	B	520	61.47
03/15/07	B	130	62.75
03/15/07	S	430	62.75
03/15/07	B	7000	61.49
03/15/07	S	47500	62.80
03/15/07	B	620	62.75
03/15/07	S	51360	61.08
03/15/07	S	100	61.99
03/15/07	S	10000	60.68
03/15/07	S	10000	61.43
03/15/07	S	50000	61.43
03/15/07	S	50000	60.68
03/15/07	S	60000	61.00
03/15/07	S	10000	61.43

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03/15/07	S	10000	60.68
03/15/07	S	50000	61.43
03/15/07	S	50000	60.68
03/15/07	S	60000	61.00
03/15/07	S	25000	61.01
03/15/07	S	50000	60.96
03/15/07	S	10000	61.02
03/15/07	S	25000	61.01
03/15/07	S	50000	61.02
03/15/07	S	50000	60.96
03/15/07	B	100	62.63
03/15/07	B	57116	62.05
03/15/07	B	11800	62.77
03/15/07	B	1350000	61.08
03/15/07	S	1350000	61.08
03/15/07	B	55100	61.56
03/15/07	S	50000	61.94
03/15/07	B	200000	61.77
03/16/07	S	300	62.38
03/16/07	B	4	62.10
03/16/07	B	3605	62.22
03/16/07	B	2800	62.38
03/16/07	B	4648	62.38
03/16/07	S	305	62.23
03/16/07	S	16757	62.37
03/16/07	B	300	62.35
03/16/07	B	166	62.38
03/16/07	S	22766	62.76
03/16/07	S	69200	62.65
03/16/07	B	15	62.41
03/16/07	B	794	62.44

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03/16/07	S	182200	62.75
03/16/07	B	50000	60.96
03/16/07	B	50000	60.96
03/16/07	B	19900	62.80
03/16/07	B	100000	62.14
03/16/07	B	20000	62.12
03/16/07	B	27500	62.19
03/16/07	S	1350000	61.08
03/16/07	B	1350000	61.08
03/16/07	B	24200	63.12
03/16/07	S	3600	62.38
03/16/07	S	15696	62.71
03/16/07	S	12000	62.68
03/19/07	S	90000	62.70
03/19/07	B	400	62.79
03/19/07	S	50000	50.00
03/19/07	S	74500	60.00
03/19/07	B	108600	62.69
03/19/07	B	1	62.65
03/19/07	B	100	62.67
03/19/07	S	41900	62.88
03/19/07	B	200	62.75
03/19/07	S	1181	62.82
03/19/07	S	10000	60.96
03/19/07	S	50000	60.96
03/19/07	B	60000	61.02
03/19/07	B	60000	60.68
03/19/07	S	10000	60.96
03/19/07	S	50000	60.96
03/19/07	S	35000	62.86
03/19/07	B	125000	62.73

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03/19/07	B	14300	62.78
03/19/07	B	200000	62.90
03/20/07	B	300	62.71
03/20/07	S	57800	63.30
03/20/07	B	1000	62.70
03/20/07	S	1000	62.75
03/20/07	B	700	62.88
03/20/07	S	60000	61.02
03/20/07	S	60000	61.02
03/20/07	B	13100	63.51
03/20/07	B	13696	62.75
03/20/07	B	2000	62.77
03/20/07	B	12000	63.32

EXHIBIT 1

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, each of the persons named below agrees to the joint filing of a Statement on Schedule 13D (including amendments thereto) with respect to the Common Stock, of Caremark RX Inc. and further agrees that this Joint Filing Agreement be included as an exhibit to such filings provided that, as contemplated by Section 13d-1(k)(ii), no person shall be responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate. This Joint Filing Agreement may be executed in any number of counterparts, all of which together shall constitute one and the same instrument.

Dated as of March 21, 2007

DEUTSCHE BANK AG

By: /s/ Jeffrey A. Ruiz

Name: Jeffrey A. Ruiz
Title: Director

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DEUTSCHE BANK AG

By: /s/ Cesar A. Coy

Name: Cesar A. Coy

Title: Assistant Vice President

DEUTSCHE BANK SECURITIES INC.

By: /s/ Margaret Adams

Name: Margaret Adams

Title: Director

DEUTSCHE BANK SECURITIES INC.

By: /s/ Jeffrey A. Ruiz

Name: Jeffrey A. Ruiz

Title: Director