

GRAFTECH INTERNATIONAL LTD

Form 3

April 04, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â BARNARD PETRUS J
 (Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
 04/01/2005

3. Issuer Name and Ticker or Trading Symbol

GRAFTECH INTERNATIONAL LTD [GTI]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10% Owner
 X Officer ___ Other

(give title below) (specify below)
 President, Graphite Electrodes

C/O GRAFTECH INTERNATIONAL LTD.,Â 1521 CONCORD PIKE, SUITE 301

(Street)

WILMINGTON,Â DEÂ 19803

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
 X Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Time options (right to buy)	Â (1)	02/08/2006	Common Stock	5,000	\$ 35	D	Â
Time options (right to buy)	Â (2)	09/29/2008	Common Stock	66,000	\$ 17.06	D	Â
Time options (right to buy)	12/15/2002	12/15/2010	Common Stock	60,000	\$ 8.56	D	Â
Time options (right to buy)	Â (3)	12/31/2008	Common Stock	100,000	\$ 6.56	D	Â
Time options (right to buy)	09/25/2003	09/25/2011	Common Stock	45,000	\$ 8.85	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARNARD PETRUS J C/O GRAFTECH INTERNATIONAL LTD. 1521 CONCORD PIKE, SUITE 301 WILMINGTON,Â DEÂ 19803	Â	Â	Â President, Graphite Electrodes	Â

Signatures

Karen G. Narwold, Attorney-in-fact for Petrus J. Barnard

04/04/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2,500 of such options became exercisable on each of May 2, 1996 and August 28, 1997.
- (2) Of such options, 22,000 vested on each of: May 21, 1999, July 14, 1999 and September 29, 1999.
- (3) One-third of these options become exercisable on March 1, 2006. The remainder becomes exercisable on July 31, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.