HALL JOHN R /CT/

Form 4

January 18, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HALL JOHN R /CT/

2. Issuer Name and Ticker or Trading

Symbol

5. Relationship of Reporting Person(s) to

Issuer

GRAFTECH INTERNATIONAL

(Check all applicable)

LTD [GTI]

(Last) (First) 3. Date of Earliest Transaction

(Month/Day/Year) 01/14/2005

X_ Director 10% Owner Officer (give title Other (specify below)

101 IDLE HOUR DRIVE, NUMBER 4

> (Street) 4. If Amendment, Date Original

(Middle)

(Zip)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

LEXINGTON,, KY 40502

(State)

(City)

(,)	()	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	onAcquired	d(A)	or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed	of (D))	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)
					(Reported		
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common	01/14/2005			2.250			10.511	ъ	
Stock	01/14/2005		A	3,358	A	<u>(4)</u>	19,511	D	
Common Stock	01/14/2005		A	5,000	A	<u>(5)</u>	24,511	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Time options (right to buy)	\$ 32.53					03/30/1998	01/25/2007	Common Stock	5,000
Time options (right to buy)	\$ 17.81					01/01/2001	01/01/2010	Common Stock	3,200
Time options (right to buy)	\$ 8.57					12/15/2001	12/15/2010(1)	Common Stock	7,700
Time options (right to buy)	\$ 8.57					<u>(2)</u>	12/15/2010(1)	Common Stock	5,840
Time options (right to buy)	\$ 8.57					12/15/2000	12/15/2010(1)	Common Stock	700
Time options (right to buy)	\$ 8.85					09/25/2001	09/25/2011(1)	Common Stock	1,590
Time options (right to buy)	\$ 10.7					01/01/2003	01/01/2012(1)	Common Stock	6,200
Time options (right to	\$ 10.77					03/01/2002	03/01/2012(1)	Common Stock	1,120

buy)					
Time options (right to buy)	\$ 5.15	01/14/2004	01/14/2013(1)	Common Stock	12,800
Time options (right to buy)	\$ 13.37	01/15/2005(3)	01/15/2014(1)	Common Stock	3,500

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HALL JOHN R /CT/ 101 IDLE HOUR DRIVE NUMBER 4 LEXINGTON,, KY 40502	X					

Signatures

Edward J. Yocum, Attorney-in-fact for John
R. Hall

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options expire on such date unless reporting person ceases to be a director, in which event options expire four years from date reporting person's directorship ends.
- (2) Such options vested ratably over 2001.
- (3) Such options shall vest so long as the reporting person is still a director on such date.
- (4) The reporting person has elected, pursuant to the Company's equity compensation plans, to receive deferred shares of common stock in lieu of cash for payment of director fees.
- (5) Annual stock grant to non-employee directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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